



\$100,000 PRIVATE PLACEMENT BY SODEMEX

Rouyn-Noranda, February 6, 2002. Radisson Mining Resources Inc. (Radisson) announces that the limited partnership Sodemex (Sodemex) has agreed to subscribe four hundred thousand (400,000) units of Radisson shares in consideration of the payment of one hundred thousand dollars (\$100,000). Each unit consists of one Radisson class A share at a price of twenty-five cents (\$0.25) per share and half a stock warrant. Each stock warrant will allow Sodemex to subscribe one Radisson class A share at a price of forty cents (\$0.40) per share, at the latest eighteen months after approval by the appropriate regulatory authorities, after which it will be null and void. Radisson expects to complete this private placement during the next 45 days.

The proceeds from the said placement will be added to the company's working capital. This strategic placement with a financial institution that has been supporting Radisson for several years and that remains faithful to this primary mission to junior exploration companies will enable Radisson to continue to pursue financing to advance the O'Brien property, on which a development program is planned to apply a new extraction technique, thermal fragmentation. The program will include drilling, land preparation, concentrator refurbishment, and the surface extraction of several thousand metric tons originating from the gold-bearing quartz veins. This work will be the basis for a feasibility study relating to a decision about production on the O'Brien property.

Radisson's class A shares are traded on the Canadian Venture Exchange.

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The Canadian Venture Exchange does not accept responsibility for the truth or accuracy of this press release.

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