



\$150,000 PRIVATE PLACEMENT

Rouyn-Noranda, June 3, 2002. Radisson Mining Resources Inc. (Radisson) announces that it has closed a private placement of \$150,000 through the issuance of 500,000 of Radisson class A shares at \$0.30 per share and 250,000 share purchase warrants. Each stock warrant will allow the subscriber to subscribe one Radisson class A share at a price of forty five cents (\$0.45), at the latest eighteen months after the placement. All of the securities issued are subject to a four-month hold period.

The proceeds from the said placement will be added to the company's working capital. This placement will enable Radisson to continue to pursue financing to advance the O'Brien property, and to take all necessary steps to obtain permits for surface works. In 2002, Radisson plans the development and application of a new extraction technique, thermal fragmentation, to the surface gold quartz veins available on the O'Brien property.

Radisson's class A shares are traded on the TSX Venture Exchange.

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