



TSXV: RDS

Press Release

For immediate release

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Radisson Mining Adopts Shareholder Protection Rights Plan

Rouyn-Noranda, Quebec: February 3, 2009, Radisson Mining Resources (“Radisson” or the “Company”) announced today that its Board of Directors has implemented a Shareholder Protection Rights Plan (the “Rights Plan”) effective as of February 2, 2009.

The Rights Plan has been adopted to ensure the fair treatment of all Radisson shareholders in the event of a take-over bid for the outstanding Class A shares of the Company. The Rights Plan will provide the Board of Directors of Radisson (the “Board”) and the shareholders more time to consider any unsolicited take-over bid. The Rights Plan is intended to discourage coercive or unfair take-over bids and gives the Board time to pursue alternatives to maximize shareholder value. The Rights Plan is not designed to prevent take-over bids that treat Radisson shareholders fairly.

The Rights Plan has not been adopted in response to, or in contemplation of, any specific proposal to acquire control of Radisson. The Rights Plan has been conditionally accepted by the TSX Venture Exchange subject to shareholders’ approval at a meeting to be held within six months of the effective date of the Rights Plan. If not otherwise terminated in accordance with its terms, the Rights Plan will terminate at the third annual meeting of Radisson shareholders held after the effective date, unless the Rights Plan is reconfirmed and extended at such meeting.

Pursuant to the terms of the Rights Plan, any bid that meets certain criteria intended to protect the interests of all shareholders is deemed to be a “Permitted Bid”. A Permitted Bid must be made by way of a take-over bid circular prepared in compliance with applicable securities laws and, in addition to certain other conditions, must remain open for a minimum of 60 days. If, at the end of such 60 day period, at least 50% of the outstanding Class A shares, other than those owned by the offeror or certain related parties, have been tendered, the offeror may take up and pay for the tendered shares, but must extend the bid for a further 10 days to allow other shareholders to also tender.

The rights issued under the Rights Plan will become exercisable only when a person, including any party related to it, acquires or announces its intention to acquire 20% or more of the outstanding Class A shares of Radisson without complying with the “Permitted Bid” provisions of the Rights Plan or without approval of the Board. To the best of the knowledge of Radisson, no shareholder or related group holds, directly or indirectly, 20% or more of the Class A shares of the Company. In the event a take-over bid does not meet the Permitted Bid requirements of the Rights Plan, the rights issued under the Rights Plan will entitle shareholders to purchase additional Class A shares of Radisson at a significant discount to the market price at that time.

A copy of the Rights Plan will be available under both the Company’s profile at www.sedar.com and on its website.

ABOUT RADISSON MINING RESOURCES: Radisson is a Québec-based exploration company, with offices in Rouyn-Noranda, Québec, and Toronto, Ontario, involved in the discovery of gold.. The Company has an interest in ten properties in northwestern Quebec and two properties in northwestern Ontario. Radisson's main asset, the O'Brien-Kewagama property, contains the former O'Brien Mine, known for high gold grades and considered to be the most important gold producer in the Cadillac Mining Camp in Québec when it was in operation from the early 1930s to the mid 1950s. Radisson is now focusing on the 36 East Zone, a new zone 2,500 feet east of the old O'Brien Mine, with comparable high grades of gold, and even further east to the adjoining Kewagama Mine. In its N.I 43-101 report, Scott Wilson RPA concludes that "there is excellent potential to increase the Zone 36 East resources above the 2,000 Level and to discover new resources further at depth and along strike further to the east.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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