



\$150,300 PRIVATE PLACEMENT

Rouyn-Noranda, June 18, 2003. Radisson Mining Resources Inc. (*Radisson*) announces that it has closed a private placement of \$150,300 through the issuance of 334,000 of *Radisson* class A shares at \$0.45 per share and 334,000 share purchase warrants. Each stock warrant will allow the subscriber to subscribe one *Radisson* class A share at a price of sixty cents (\$0.60), at the latest eighteen months after the placement. All of the securities issued are subject to a fourmonth hold period. The investor has no beneficial interest in the company and the placement is subject to regulatory authorities.

The proceeds from the said placement will be added to the company's working capital. This placement will enable *Radisson* to continue to pursue financing to advance the development of the O'Brien property. Radisson plans a drilling exploration program for the depth potential of the O'Brien property, in the objective to increase the in situ gold resources.

Radisson's class A shares are traded on the TSX Venture Exchange.

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