



DECEMBER 15, 2003

Cancellation of Financing With TGLP Capital

ROUYN-NORANDA, QUEBEC--Radisson Mining Resources Inc. (RDS-TVX) announces that the financing arrangement reported September 22 2003 with TGLP Capital, a division of "Groupe TGLP inc." of Montreal in the amount of \$600 000 has been cancelled by mutual consent.

Radisson intends to commence a deep drilling program on the O'Brien-Kewagama gold properties located on the Cadillac Malartic "Break" in northwestern Quebec.

To this end negotiations for new financing are in progress to start drilling in New Year 2004.

A drill program to consist of at least six (6) drill holes of 1000 meter length each, at 500 meter section intervals will test for down dip extension of shallow defined gold multi-layered zones along a property strike length of 3 kilometers commencing on the "36 East Zone" immediately east of the former producing O'Brien Mine, at Cadillac Quebec.

Radisson is a Quebec based exploration and mining company holding precious and base metal mineral properties. Eleven properties are held in northwestern Quebec and the principal asset being the former O'Brien mine at Cadillac that produced (1926-1956)-587,521 oz. gold from production of 1.3 tons at an average grade of 0.467 oz. gold per ton. An operating mill rated at 200 tons per day remains on the O'Brien property.

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