



DECEMBER 23, 2003

Announces Financing With First Associates Investment Inc.

ROUYN-NORANDA, QUEBEC--Radisson Mining Resources Inc. (RDS-TSX Venture Exchange) announced today it has entered into an agreement with First Associates Investments Inc. of Toronto to raise a maximum of \$1,380,000 through a private placement of Units, 80% of which comprises Flow Through Shares. The offering, subject to regulatory approval, is priced at \$0.45 per unit consisting of one Class A Share of Radisson and one warrant.

Each full warrant will entitle the holder to buy a Class A Share of the Company at \$0.65 per share up to 24 months after the closing of the private placement. The offering is distributed in Ontario.

First Associates Investments Inc will receive a cash commission of 8% of the proceeds of this private placement and Broker warrants equal to 10% of the number of Units sold. These Broker Warrants are non-transferable and each entitles its holder to purchase one Unit at a price of 0.45 \$ per Unit at any time within the twelve (12) month period following the closing.

The proceeds of the placement will serve to start his deep drilling program in New Year 2004.

A drill program to consist of at least six (6) drill holes of 1000 meter length each, at 500 meter section intervals will test for down dip extension of shallow defined gold multi-layered zones along a property strike length of 3 kilometers commencing on the "36 East Zone" immediately east of the former producing O'Brien Mine, at Cadillac Quebec.

Radisson is a Quebec based exploration and mining company holding precious and base metal mineral properties. Eleven properties are held in northwestern Quebec and the principal asset being the former O'Brien mine at Cadillac that produced (1926-1956)-587,521 oz. gold from production of 1.3 tons at an average grade of 0.467 oz. gold per ton. An operating mill rated at 200 tons per day remains on the O'Brien property.

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