



## Financing with Augen Capital Corp. for \$ 175,000

**Rouyn-Noranda, January 3, 2005 Radisson Mining Resources Inc.** (TSX Venture Exchange: RDS) announces that it has completed a private placement, for 546,875 flow-through units in consideration of \$175,000, with Augen Capital Corporation. Each flow-through unit was offered at the price of \$0.32 per unit and consists of one class A share of the company and one stock warrant. Each stock warrant allows its holder to subscribe for one class A share of the company at a price of \$0.45 per share over a period ending December 31, 2007.

The proceeds of these flow-through units will be affected on an early 2005 drilling program on the company's O'Brien/Kewagama properties.

The data that has been collected of the 2004 drilling program with the best intersection hole Kw04-03 form the basis for the 2005 program.

Hole No.	From (m)	To (m)	Length(m)	Assay g/tonne	Feet	Oz/ton
KW04-03	376.17	376.51	0.3	10.89	1	0.32
	439.77	440.91	1.14	2.43	3.74	0.07
	515.4	523.57	8.17	5.45	26.8	0.16
incl.	515.4	516	0.6	49.94	2	1.46

The goal of the program is to test the area below the Kewagama and to the west to the 36 E zone with the ultimate goal of defining a resource to form the basis of a bulk sample.

The area investigated will lie between the 36 E zone and Kewagama shaft and above the 2000 foot level.

Radisson is a mining exploration company based in Québec, and is the sole owner or has interests in eleven gold-bearing properties, with some containing base metals. The properties are located in northwestern Québec. The most advanced, and its main asset, is the former O'Brien Mine property in Cadillac that produced (1926-1956) 587,521 oz. of gold from a production of 1.3 metric tons at an average grade of 0.467 oz. of gold / ton. The company also owns a gold concentrator with a capacity of 200 metric tons per day on this property.

Radisson, along with Agnico Eagle, Globex, Queenston and Cambior, are actively redefining the gold potential of the Cadillac Camp, Quebec. In particular, recent discoveries in this historic camp have been very encouraging indicating the emergence of new and significant gold production for the area.

The TSX Venture Exchange is not responsible for the truth or accuracy of this press release.

**Source:**

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