



TSX Venture Exchange
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PRESS RELEASE

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RADISSON ANNOUNCES THAT AN AIRBORNE SURVEY HAS BEEN COMPLETED ON THE O'BRIEN / KEWAGAMA PROJECT

Rouyn-Noranda, Québec, Canada, July 4th, 2006 – Radisson Mining Resources Inc. (TSX-V: RDS) is pleased to announce that a high resolution aeromagnetic gradiometer, XDS / VLF / EM survey was completed on its O'Brien and Kewagama properties in June 2006. This survey—the first phase of the 2006 exploration program—was conducted by Terraquest Ltd. with a flight line spacing of 50 m.

The O'Brien / Kewagama Project is located immediately north of the town of Cadillac, 6 km west of the Lapa deposit (1.7 million ounces of gold), which Agnico Eagle will be putting into production in 2008. It covers a strike length of nearly 4 km of lithologies favourable for Lapa-type gold mineralization. A resource of more than 300,000 ounces of gold, calculated prior to the implementation of National Instrument 43-101, has already been defined on the project.

The O'Brien / Kewagama project also lies due west of the Wood / Pandora project, where Globex and Queenston recently discovered significant gold zones: 22.6 g/t over 45.8 m (New Zone), 68.2 g/t over 1.5 m (Mudstone Zone) and 8.5 g/t over 28.0 m (D Zone). The first two showings are located north of the Cadillac Fault, in greenstone of the Cadillac Group, while the third lies in the talc and chlorite schists associated with Cadillac Fault.

Radisson is currently planning its next drilling program on the O'Brien / Kewagama project; the results of the airborne survey will be integrated with existing data in order to select promising drill targets. Particular attention will be paid to anomalies located north of the Cadillac Fault in geological settings similar to the showings recently discovered on the Wood / Pandora project by Globex and Queenston.

About Radisson

Radisson is a Québec-based mineral exploration company focused on the discovery of gold, base metal and molybdenum deposits. Radisson has an interest in nine properties in northwestern Québec, as well as five properties in northwestern Ontario. The O'Brien and Kewagama properties are Radisson's core assets, with a resource of more than 300,000 ounces of gold, calculated prior to the implementation of National Instrument 43-101. Surface and underground infrastructures, including a mill with a 200-ton-per-day capacity, are still in place on the properties.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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