



*TSX Venture Exchange
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PRESS RELEASE

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Radisson to Undertake Diamond Drilling at Dryden Molybdenum Project

Rouyn-Noranda, Quebec, Canada, October 17, 2006 - Radisson Mining Resources Inc. (the "Company") (RDS:TSX-V) is pleased to announce that it will conduct a diamond drilling program at its Highway Showing molybdenum property (the "Property") south of Dryden, Ontario. The Property consists of 32 claim units (512 ha), of which 31 units are owned by the Company, with one unit optioned from Sherridon Johnson of Dryden. In total, Radisson has four molybdenum properties consisting of 220 claim units (3520 ha) in the area.

The new discovery was made during a reconnaissance prospecting program directed at exploring for molybdenum mineralization of various styles in the area. To date, a number of high grade samples have been collected from the Property (see News Release of February 17, 2006), including the following results:

Sample No.	Mo	Mo	Cu	Cu
	ppm	Lbs/Ton	ppm	%
DMH-05-06	3279	6.6	105	0.011
60808	1602	3.2	124	0.012
60811	4125	8.3	166	0.017
60876	9,091	18.2	208	0.021
60877	15,275	30.6	124	0.012
60878	43,212	86.4	171	0.017
147501	> 8000	> 16	2044	0.204
147502	1251	2.5	1251	0.125
147503	3116	6.2	3116	0.312
147504	2506	5	2506	0.251
147505	4118	8.2	4118	0.412

All samples were analyzed by Accurassay Laboratories in Thunder Bay, Ontario.

The Company has contracted Superior Diamond Drilling of Wawa Ontario to undertake up to 1000 feet of drilling on the Highway Property. This program is designed to determine the width and depth extent of the molybdenum showing discovered in a roadcut of Highway 502 in 2005. The showing consists of molybdenite joint/fracture fillings associated with quartz, occurring in a parallel fashion on both sides of Highway. If continuous beneath the Highway, the mineralization, hosted by a coarse granodiorite, will measure 30 meters in width. The mineralization is parallel to a regional north-northeast major fracture direction.

In other news, drilling continues on the Company's O'Brien property in the Cadillac area of Quebec, and results from this program are expected in the near term.

Radisson is a Quebec-based mineral exploration company focused on the discovery of gold, base metal and molybdenum deposits. Radisson has an interest in nine properties in northwestern Quebec, as well as four properties in northwestern Ontario. The most advanced, and also the company's principal asset, is the former O'Brien Mine property in Cadillac, Quebec. This mine produced 587,521 ounces of gold (1926 - 1956) from 1.3 million short tons at an average grade of 0.467 ounces gold per short ton. On this property the Company has a resource of more than 300,000 ounces of gold calculated prior to implementation of National Instrument 43-101. Surface and underground infrastructures, including a mill with a 200-ton-per-day capacity are still in place.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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