



TSXV: RDS

## Press Release

For immediate release

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### **RADISSON MINING RESOURCES OPTIONS A QUÉBEC GOLD AND BASE METALS PROPERTY**

Rouyn-Noranda, October 18, 2007: Radisson Mining Resources (“Radisson” or the “Company”) is pleased to announce that it has entered into an option agreement to acquire the Potrack gold and base metals property, located about 25 km south of Chibougamau, Quebec. The terms of the proposed Option Agreement, subject to approval of the TSX Venture Exchange, include an option payment of \$60,000 and a work commitment of \$500,000 over a three years option period.

**POTRACK PROPERTY:** The Potrack gold and base metal property consists of 34 claims covering an area of 544 hectares in Queylus Township, Quebec in the Chibougamau mining Camp located in the northeast part of the Archean Abitibi Greenstone Belt. The property is located 25 km south of Chibougamau near the regional highway 267.

The property covers part of the Waconichi felsic formation which is the host of the Lemoine Mine. This mine produced 757,785 metric tonnes at an average grade of 4.18% copper, 9.52% zinc, 4.56 g/t gold and 82.26 g/t silver and was one of Canada’s richest massive sulphide deposits in terms of ore grade (gross value per tonne of US\$750 at today’s metal prices).

Very little exploration has been done on the Potrack Property with the exception of prospecting that led to the discovery of a 40 kg angular massive sulphide boulder that grades 5.73% copper, 2.64% zinc, 1.89 g/t gold and 42.20 g/t silver. This mineralization is similar to the Lemoine Mine. Subsequent prospecting revealed the presence of andesites and altered rhyolites on the property, confirming potential for the discovery of massive sulphide mineralization.

The foregoing data was compiled by Raynald Vincent, P.Eng. (Quebec), a Qualified Person as defined in National Instrument 43-101. The information is considered reliable but needs verification. It must therefore be considered uncertain until additional exploration work has been carried out.

**TERMS OF AGREEMENT:** According to the option contract, Radisson may acquire an interest of 100% in the Potrack Property, on or before August 31, 2010, by carrying out \$500,000 in exploration work, making option payments to the vendors totalling \$30,000 and issuing \$30,000 value of Radisson’s class A share to the vendors. This interest will be subject to a 2% NSR royalty in favour of the vendors.

**ABOUT RADISSON MINING:** Radisson is a Quebec-based exploration company, with an office in Toronto, Ontario, specializing in the discovery of gold, molybdenum and base metal deposits with an interest in thirteen properties in northwestern Quebec and five properties in northwestern Ontario. The main asset of Radisson, the O’Brien Mine property, contains the former O’Brien Mine, the highest grade and the most important gold producer in the Cadillac Mining Camp when it was producing from the early 1930s to the mid 1950s. Radisson now has established a new zone, the 36

East Zone, 3600' east of the old producing zone of the O'Brien Mine, with comparable high grades of gold. The Company plans additional exploration on this new zone including an underground bulk sample.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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