

The O'Brien gold Project

Litho-structural Modeling
Ore Zones network interpretation

2019-03-04

Cautionary Statement



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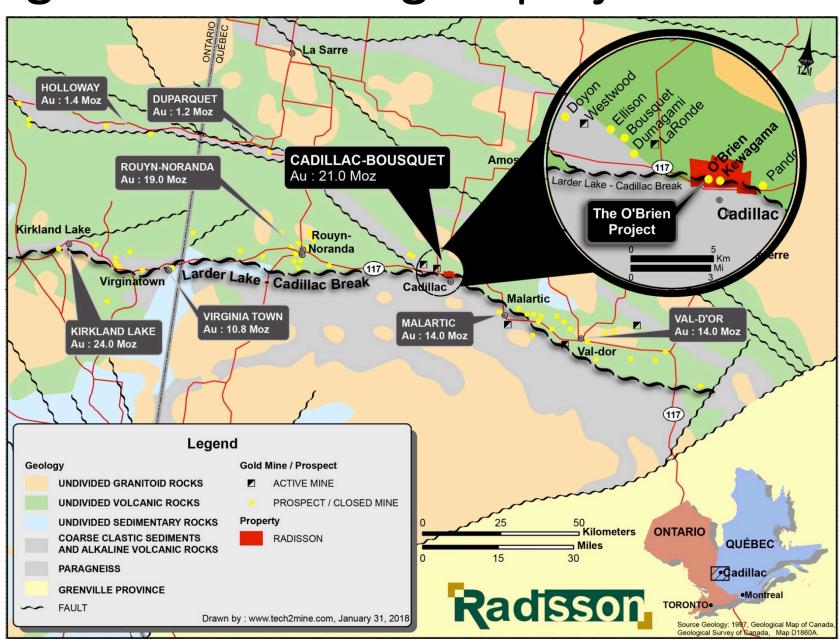
Richard Nieminen, P.Geo., acts as a Qualified Person as defined in National Instrument 43-101 and has reviewed and approved the technical information in this presentation.



Regional setting – The O'Brien gold project

- The O'Brien project is located in the Bousquet-Cadillac mining camp along the world-renowned Larder-Lake-Cadillac Break halfway between Val-d'Or and Rouyn-Noranda in Abitibi, Quebec.
- This mining camp has produced over 21,000,000 ounces of gold over the last 100 years.
- The project hosts the old O'Brien Mine, considered to have been the Abitibi Greenstone Belt's highestgrade gold producer during its production (1,197,147 metric tons at 15.25 g/t Au for 587,121 ounces of gold from 1926 to 1957; InnovExplo, May 2018).





Regional setting – The O'Brien gold project

- Between 2016 and 2018, Radisson drilled completed more than
 45,000 metres of drilling at O'Brien
- Most of the drilling was completed in the Piché group with main objective of expanding gold resources on 36E and Kewagama areas along strike of the old O'Brien mine.
- In 2017, the company completed an **exploration campaign** in the Cadillac Sediments (North of the Larder-Lake-Cadillac Break), and discovered the **Vintage Zone**.
- In March 2018, 29,787 m of drilling were incorporated in a resource estimate update.



Cadillac Mining Camp Geological Map Vintage Zone Kewagama IAMGOLD **AGNICO-EAGLE** AGNICO-EAGLE arder Lake - Cadillac Break AGNICO, GLOBEX **F** Zone **AGNICO-EAGLE** 36E Zone Rhyodacite & Rhyolite THE O'BRIEN PROJECT Sedimentary rocks Piché Group Volcanic rocks Mine (>100,000 oz Au) Gold Zone Pandora Shaft Kewagama AGNICO EAGLE **IAMGOLD AGNICO- EAGLE AGNICO- EAGLE** Vintage Zone Drawn by www.tech2mine.com, January 31, 2018 F Zone 36E Zone THE O'BRIEN PROJECT

Current resources and interpretation



2018 resource model (Current resources)

	Indicated resources			Inferred resources		
March 2018 ¹	Tonnage	Grade g/t Au	Ounces	Tonnage	Grade g/t Au	Ounces
At 3.5 g/t Au Cut-off	1,125,447	6.45	233,491	1,157,021	5.22	194,084

- EW-trending continuous vein network, showing multiple geometrical irregularities along the veins
- Vein network splits in two parts (East, West) by an interpreted NE-trending steeply dipping fault

Preliminary Observations and Initial Interpretation

- Two dominant Ore Zone orientations; ENE and ESE
- ENE-trending Ore Zones seem to be spatialy associated with the interpreted ENE-trending faults
- Ore Zones intersection defines high grade ore shoots, steeply plunging to the East (or West localy)
- 1. 43-101 Technical report for the O'Brien project, Abitibi, Québec, InnovExplo, March 20, 2018





Lithological Modeling



Lithology Units

- The main lithological units within the **Piché Group** as well as the contacts between the latter and the **Cadillac Group** to the north and the **Pontiac Group** to the south were **modeled** to a depth of approximately 550 meters below surface.
- As expected, they all are continuous across the property, showing a general E-W trend.

Structures

- On the property, the contact between the Cadillac and Piché Groups defines the Larder-Lake-Cadillac Break (LLCB), a recognized major tectonic suture zone along which are found numerous important gold deposits
- Detailed modeling has revealed that all the **lithologies** as well as the LLCB and the penetrative S2 fabric are affected by several newly interpreted **ENE-trending sinistral faults**
- At least one **ESE-trending dextral fault** has also been interpreted on the basis of an right-lateral apparent displacement of the lithologies in the 36 E Zone area.
- The two sets of faults are interpreted to form a **conjugate system** which is post-dating the main D2 episode of deformation

Alteration

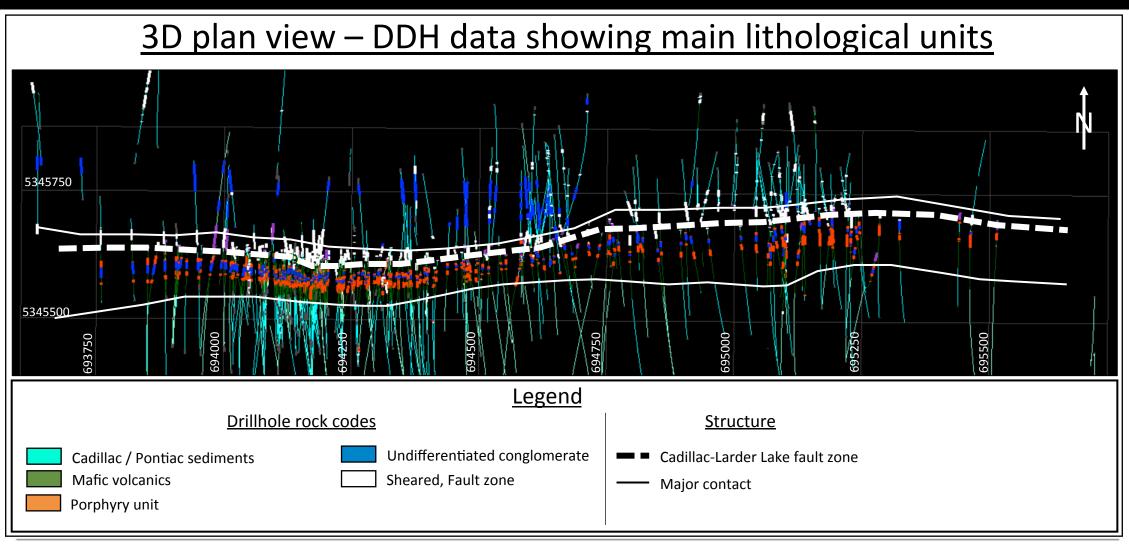
- A biotite altered zone has been modeled.
- The biotite alteration appears to be predominantly associated to the Piché Group, and is also affected by deformation.





Lithological Modeling





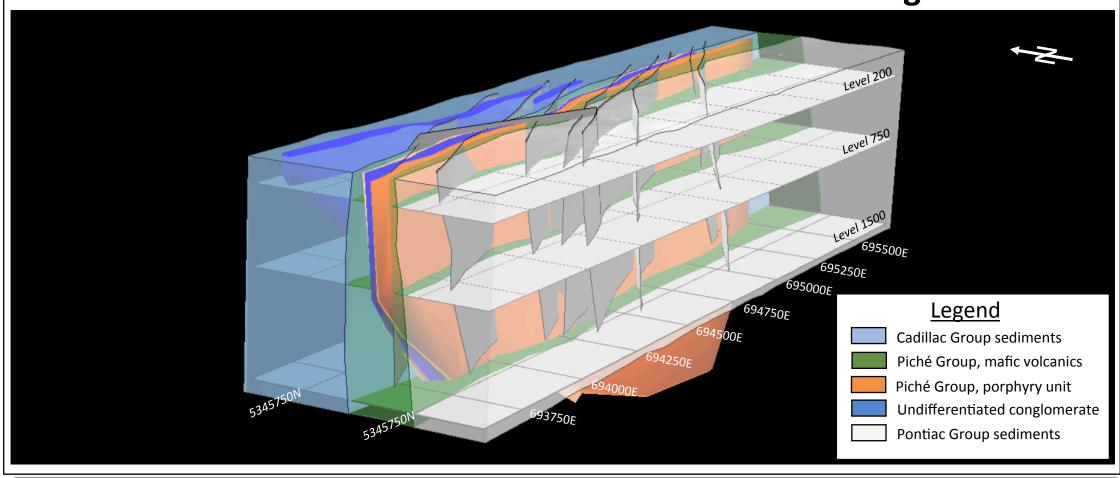




Litho-Structural Model



Isometric view of the litho structural model - Looking NE

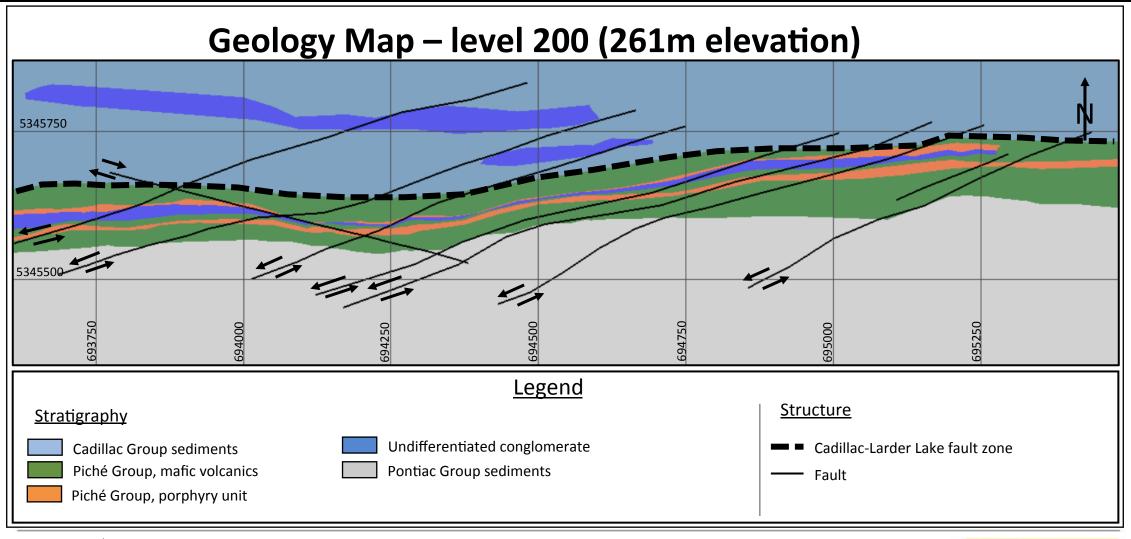






Litho-Structural Model



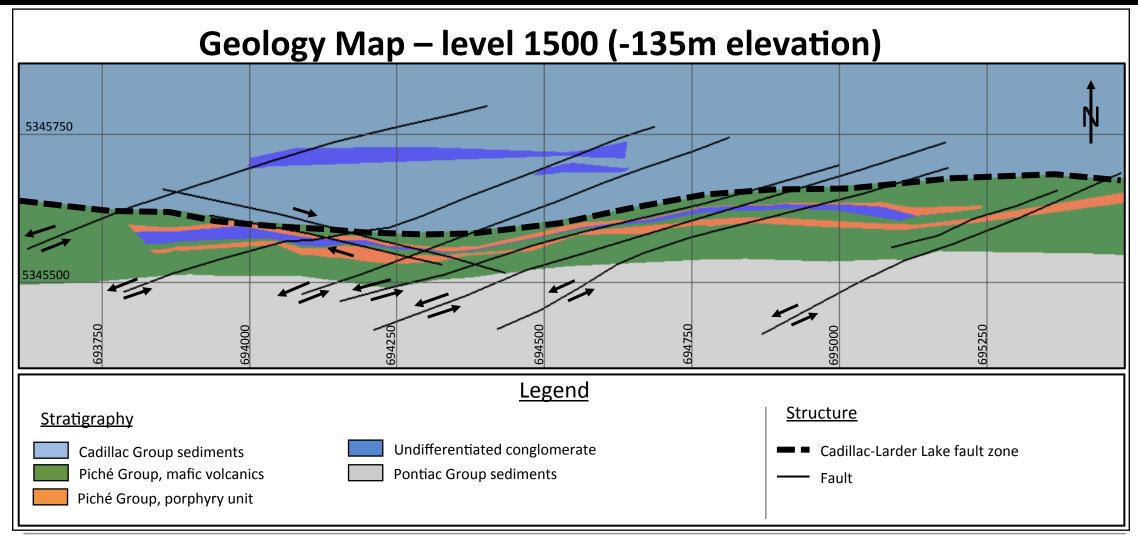






Litho-Structural Model











Historical Interpretation of the O'Brien Mine

- The **O'Brien mine** produced 1,197,147 metric tons at **15.25 g/t** Au for **587,121 ounces of gold** from 1926 to 1957 (InnovExplo, May 2018)
- Two main vein sets were historically mined at O'Brien
- These two vein sets are **slightly oblique** to the main **E-W** trending penetrative foliation, and are generally trending **ENE** and **ESE**.
- Both vein sets are affected by flattening and sometimes show **asymmetric folding** (S or Z folds depending which set is impacted).
- Vein #1, #4 and #9 accounted for 90% of the production at the Old O'Brien mine (Sauvé et Trudel, 1990)

Information retrieved from scanned Level plan maps from the O'Brien Mine

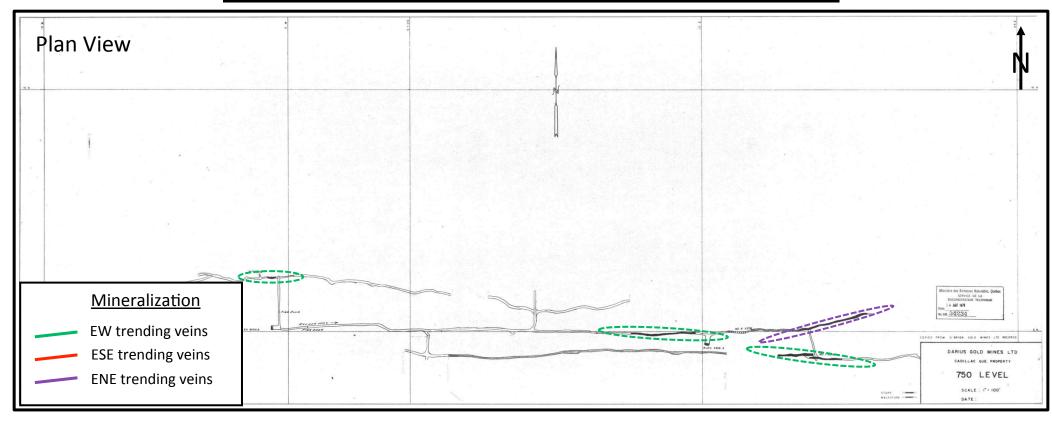
- Stope outlines were digitized
- Volumes and surfaces were created from these outlines
- Geometrical analysis shows three main orientations; E-W, ENE and ESE
- **Intersection** between the **stopes** defines a **steep plunge**, to which **high-grade** mineralization is preferentially associated to (**ore shoots**)







Old O'Brien level 750 – Initial Interpretation

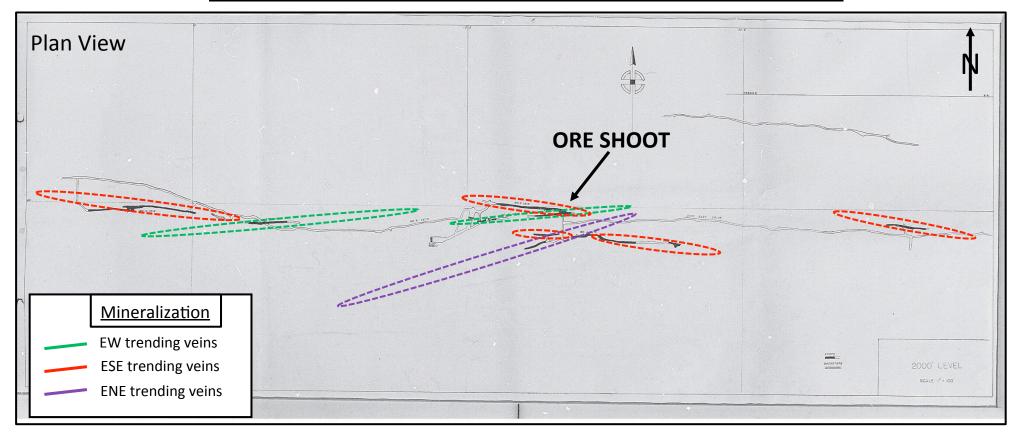








Old O'Brien level 2000 - Initial Interpretation

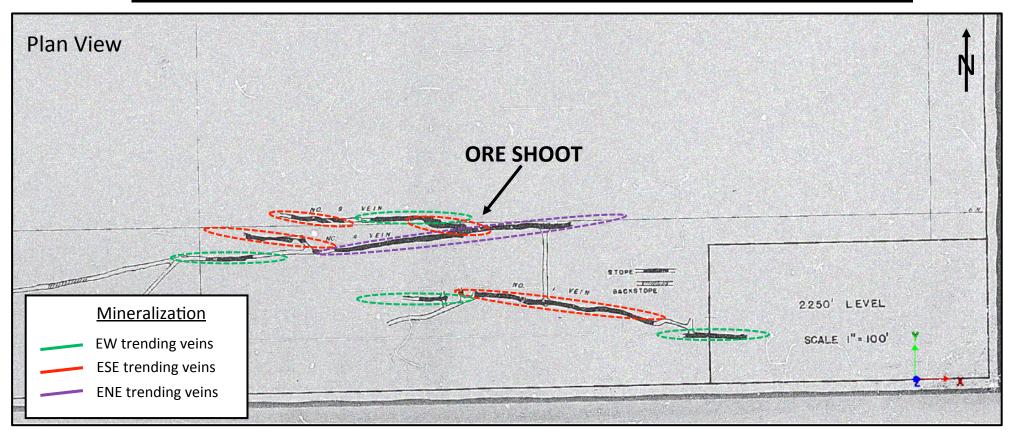








Old O'Brien level 2250 CLOSE-UP - Initial Interpretation

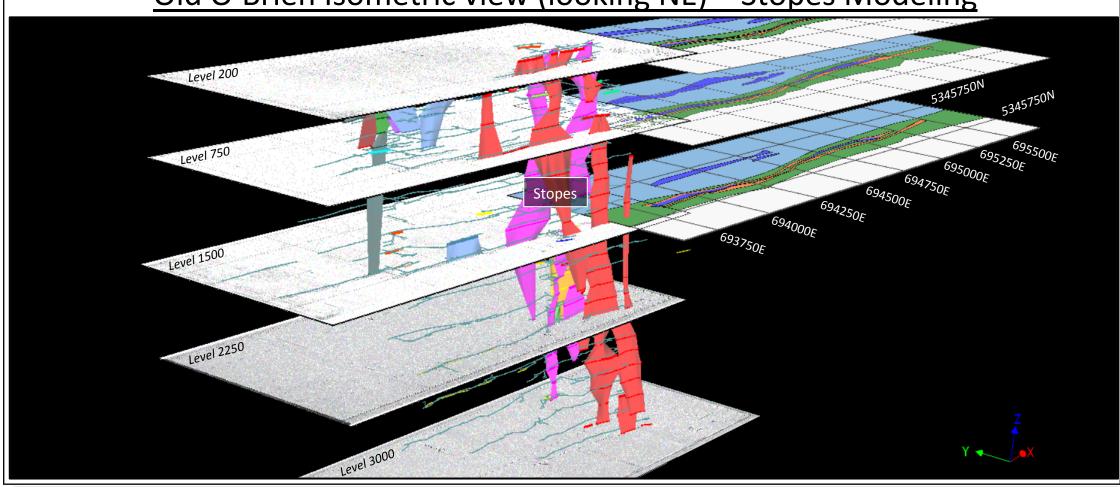


















O'Brien Longitudinal view (looking north) – Intersection between Ore Zones **ORE SHOOT** Stopes **ORE SHOOT** 00.00000 Stopes





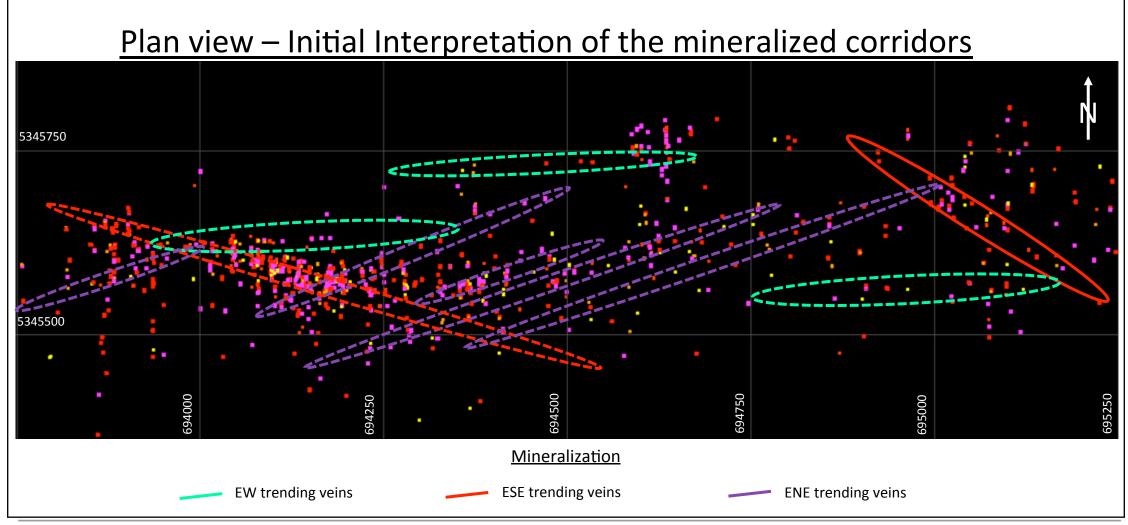


- Preliminary interpretation between 36 E Zone and Kewagama Mine shows severals mineralized « corridors »
 - In part inspired by geometries observed at O'Brien and Kewagama Mines
- Three preferential orientations are observed;
 - E-W, ENE et ESE
 - Very similar to the old O'Brien mine
- Mineralized corridors often coincidental with lithological contacts and interpreted faults







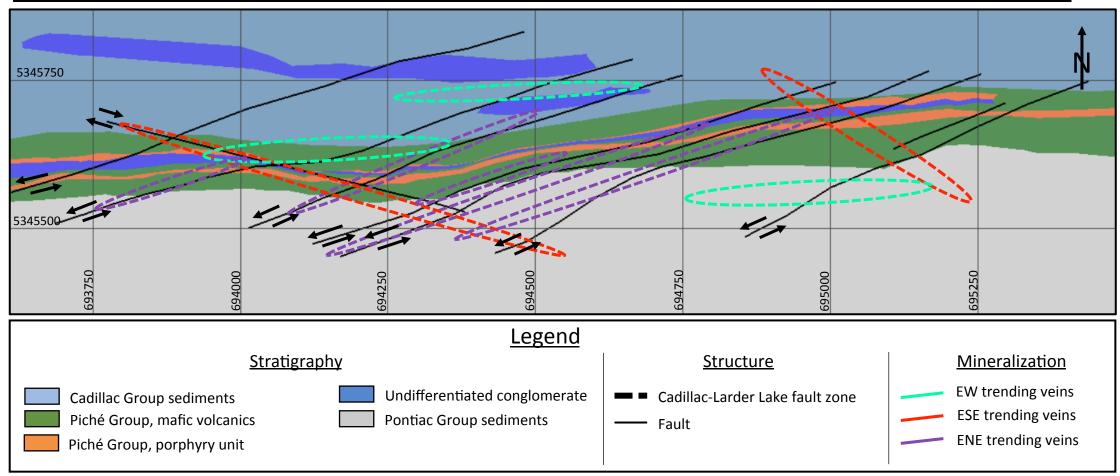








<u>Plan view – Initial Interpretation of the mineralized corridors against model</u>







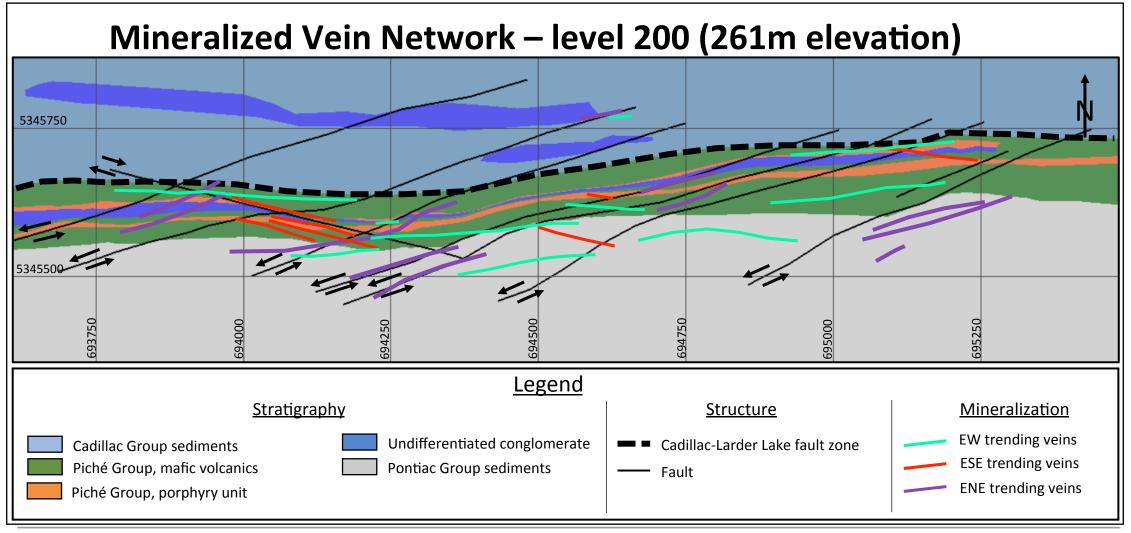


- **Detailed** interpretation has allowed to design **numerous** ore zone wireframes capturing high grade gold **mineralization** along preferential trends
- An **intimate** geometrical **relationship** exists between the **ore zones** and the interpreted faults location and **geometry**.
- Mineralized ore zones often coincidental with lithological contacts as a result of competency contrast.
- Some ore zones are interpreted outside of the Piché Group demonstrating that both the **Cadillac** and the **Pontiac** Groups have **potential** for hosting gold **mineralization**
- Intersection of the mineralized zones defines steep east-plunging lineations
 - As at O'Brien, such intersections define **high grade ore shoots**







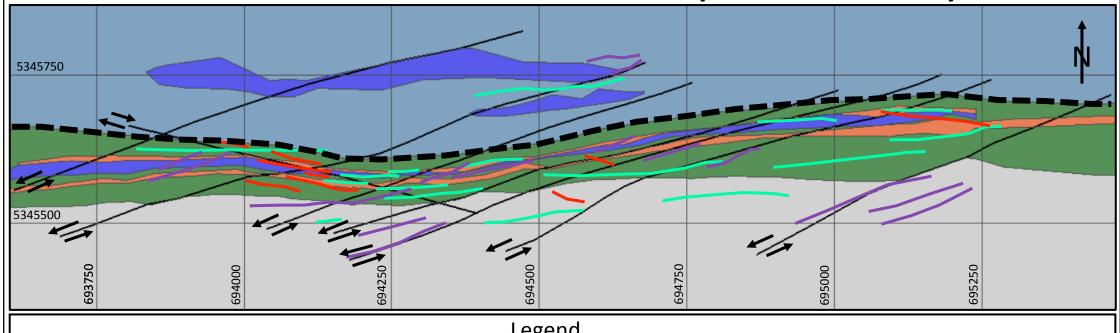


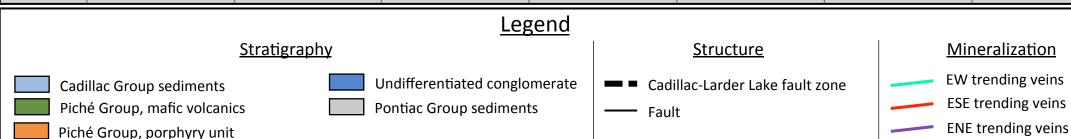






Mineralized Vein Network – level 500 (170m elevation)

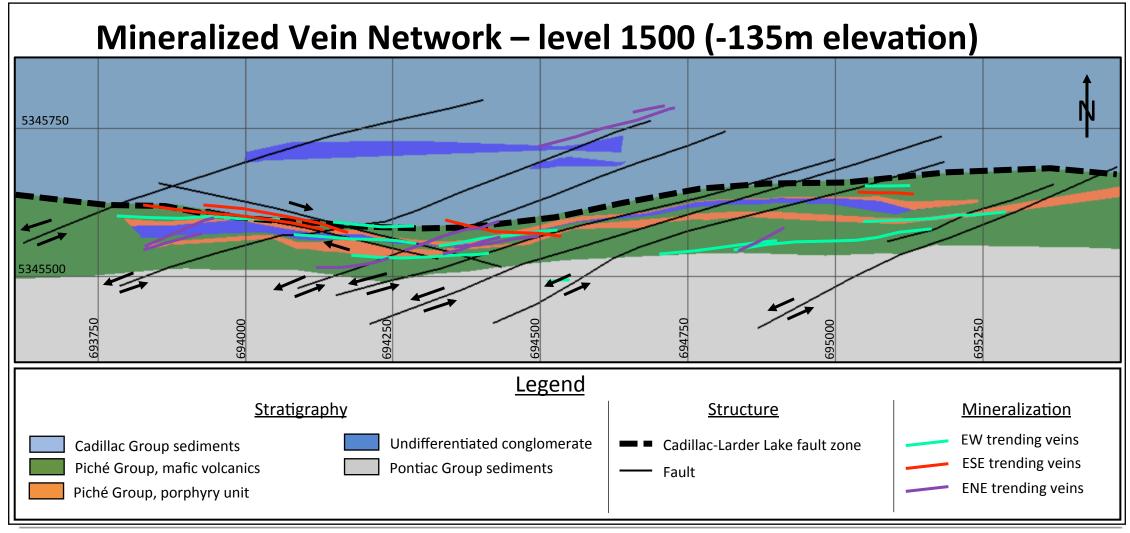










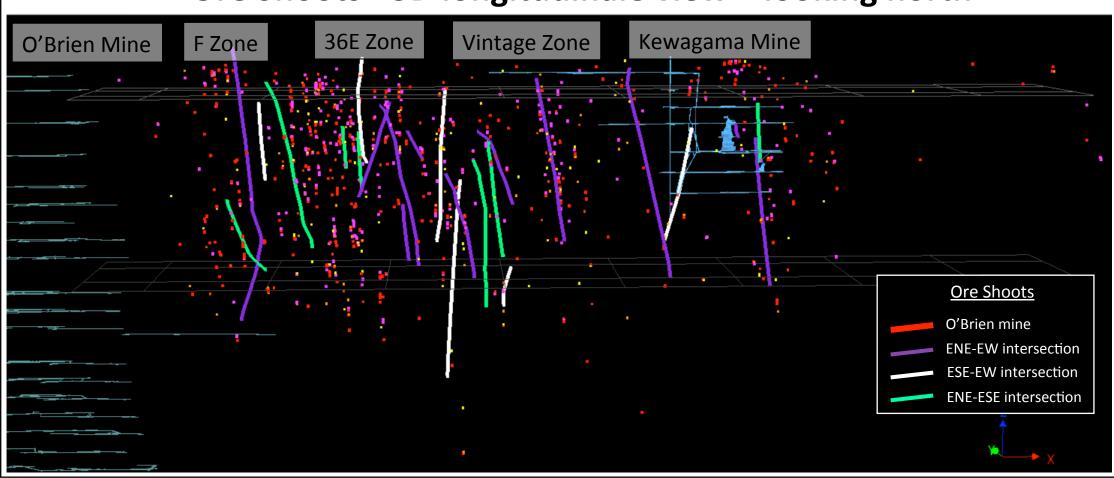








Ore Shoots - 3D longitudinale view - looking north

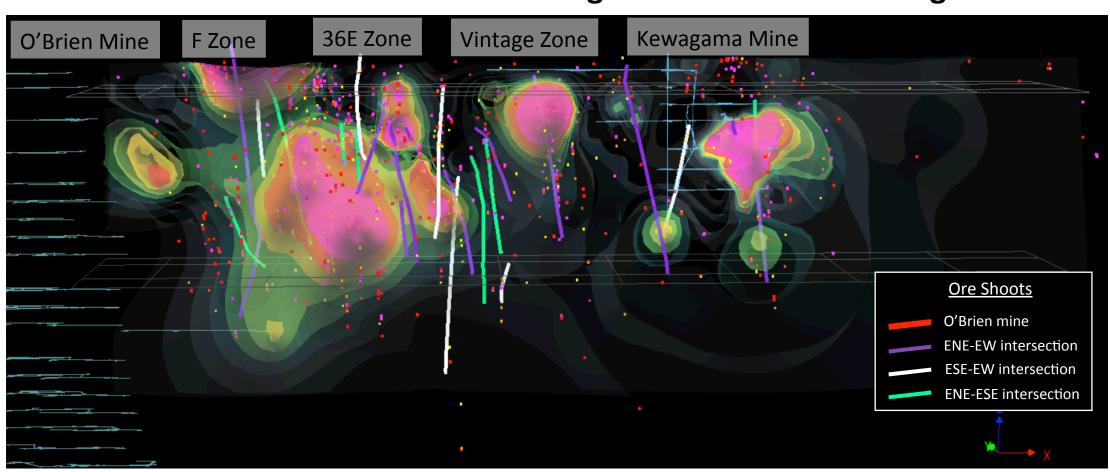








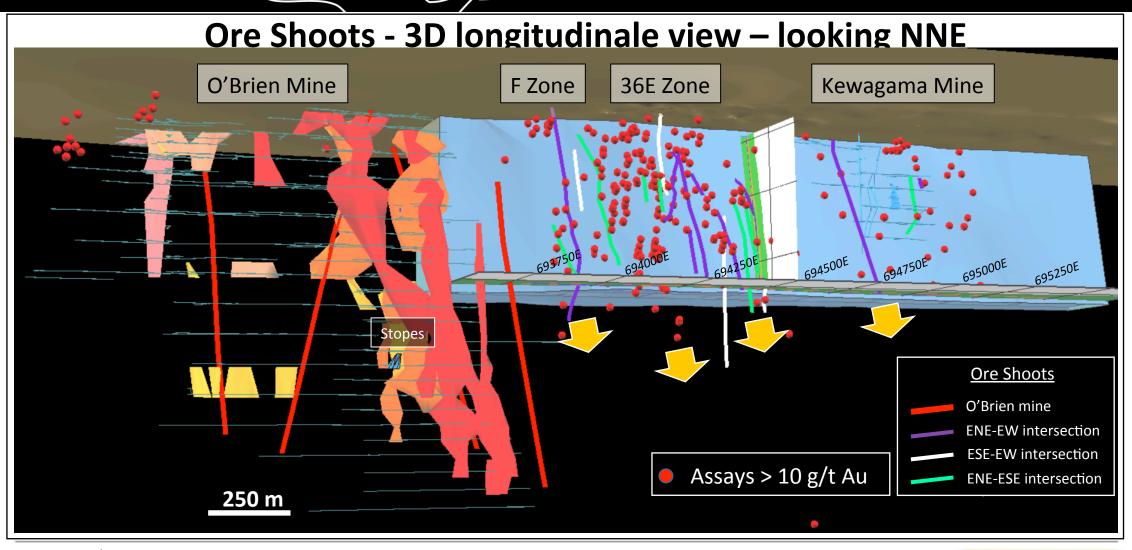
Ore Shoots vs metal factor - 3D longitudinale view - looking north















Where to drill next?



