

### Cautionary Statement



#### CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Except for historical information certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws. Such statements may include words such as "Anticipates", "schedule", "projects", "plans", "targets", "programs", "continues", "estimates", "could", "should", "would" or "will". Forward-looking statements made in this presentation involve significant risks and uncertainties. These risks and uncertainties include the inherent risks involved in the exploration and development of mineral properties. the uncertainties involved in interpreting drilling results and other geological data. fluctuating metal prices. the possibility of project cost overruns or unanticipated costs and expenses. uncertainties relating to the availability and costs of financing needed in the future. and other factors. The Corporation disclaims any intention or obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

All references to currency made in this presentation are in Canadian dollars unless otherwise stated.

Catherine Jalbert, P.Geo., acts as a Qualified Person as defined in National Instrument 43-101 and has reviewed and approved the technical information in this presentation.







### THE O'BRIEN PROJECT

**100% OWNED** 

EXPERIENCED
TEAM WITH
+14%
OWNERSHIP

LOCATED IN A WORLD RENOWNED MINING CAMP AND A TOP TIER MINING JURISDICTION

INDICATED RESOURCE INCREASED BY 95% IN Q1 2018

HIGH UPSIDE POTENTIAL

+40,000 M DRILLED BELOW \$ 100 / M IN THE LAST 2 YEARS

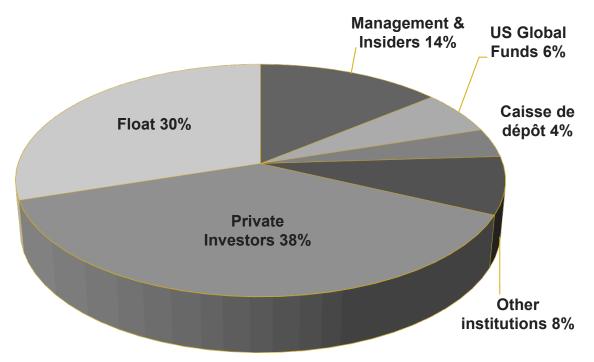
### Latest development



- √ Resource estimate update
  - √ 95% Increase in Indicated resources
  - ✓ Strong upside in vertical extension and along strike
- ✓ Assays from Re-Log program
  - ✓ Near-surface enrichment vector newly defined
  - ✓ Key for exploration at depth
- √ 3D Geological model defined exploration upside
  - √ 11,000 m infill drill program (underway)
  - + 12,000 m exploration program
    - Exploration at depth
    - O'Brien West

### Capital Structure



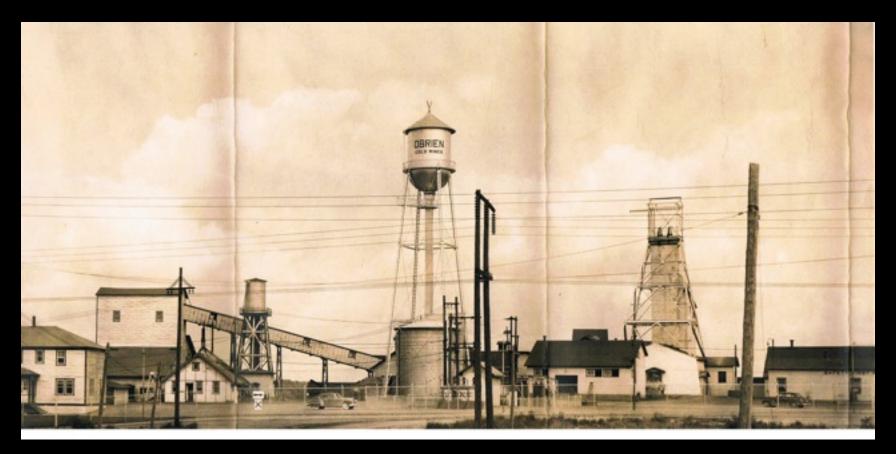


Capital structure*	
Outstanding shares	124.5M
Closing price	C\$ 0.13
Market capitalization	C\$ 16M
Options	2.3M
Warrants	10.9M
Fully diluted	137.7M
52 week high / low	\$ 0.25 - \$0.12

<sup>\*</sup> As July 10, 2018

# THE OLD O'BRIEN MINE RICHEST MINE BY GRADE IN QUEBEC, CANADA





# HISTORIC PRODUCTION 1.2M TONS AT 15.25 G/T AU FOR 587,121 OZ<sup>1</sup>

1. 43-101 Technical report for the O'Brien project, Abitibi, Québec, InnovExplo, March 20, 2018

#### Racisson MINING RESOURCES Regional setting a Sarre **HOLLOWAY** Bousquet Ellison **DUPARQUET** Au: 1.4 Moz Au: 1.2 Moz **CADILLAC-BOUSQUET** Amos ROUYN-NORANDA Au : 21.0 Moz Au : 19.0 Moz Larder Lake - Cadillac Break The O'Brien Cadillac Kirkland Lake **Project** Rouyn-Noranda Larder Lake Virginatown Cadillac Break Cadillac Malartic **VIRGINIA TOWN VAL-D'OR** MALARTIC Au: 10.8 Moz KIRKLAND LAKE Au: 14.0 Moz Au: 14.0 Moz Au : 24.0 Moz Legend Geology Gold Mine / Prospect UNDIVIDED GRANITOID ROCKS **ACTIVE MINE** UNDIVIDED VOLCANIC ROCKS PROSPECT / CLOSED MINE **UNDIVIDED SEDIMENTARY ROCKS Property** 50 Kilometers **ONTARIO** COARSE CLASTIC SEDIMENTS **RADISSON** QUÉBEC<sup>®</sup> AND ALKALINE VOLCANIC ROCKS 15 30 **PARAGNEISS** • Cadillac **GRENVILLE PROVINCE** Radisson Montreal TORONTO.

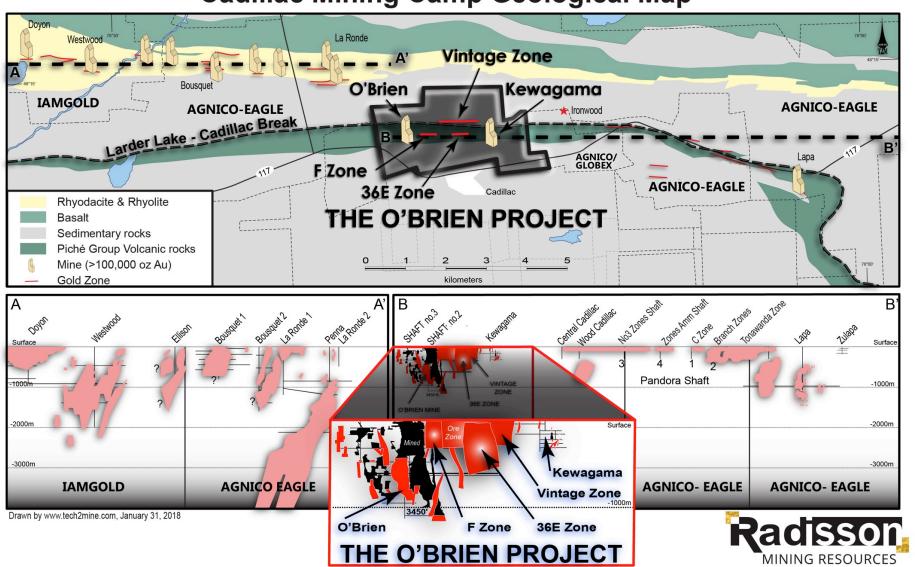
Drawn by: www.tech2mine.com, January 31, 2018

Source Geology: 1997, Geological Map of Canada, Geological Survey of Canada, Map D1860A.

### World class mining Camp



#### **Cadillac Mining Camp Geological Map**



# Q1: Resource estimate update 95% increase in the indicated category



#### **Current Resources**

	Indicated				Inferred	
	Tonnage	Grade g/t Au	Ounces	Tonnage	Grade g/t Au	Ounces
March 2018 <sup>1</sup>	1,125,447	6.45	233,491	1,157,021	5.22	194,084

#### **Historic Resources**

		Historic		
	Tonnage	Tonnage Grade Ounces		
Old O'Brien mine <sup>2</sup>	539,327	6.53	110,786	

#### **Historic Production**

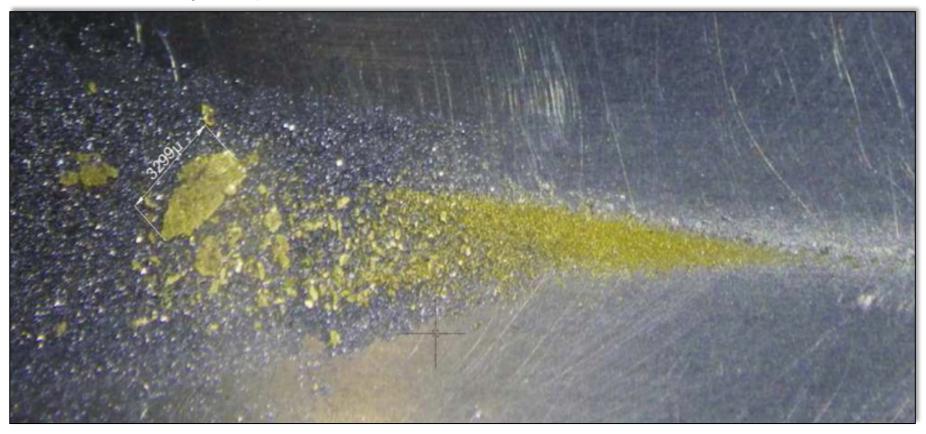
		Historic Production		
	Tonnage Grade g/t Au Ounces			
Old O'Brien mine <sup>3</sup>	1,197,147	15.25	587,121	

- 1. 43-101 Technical report for the O'Brien project, Abitibi, Québec, InnovExplo, March 20, 2018
- 2. These "resources" are historical in nature and should not be relied upon. It is unlikely they conform to current NI 43-101 criteria or to CIM Standards and Definitions. and they have not been verified to determine their relevance or reliability.
- 3. 43-101 Technical report for the O'Brien project, Abitibi, Québec, InnovExplo, March 20, 2018

#### Preliminary metallurgical test



- •11.13 g/t Au average grade obtained¹,²
  √53.3% above sample grade
- •59.2% recovery by gravity concentration<sup>2</sup>
- •Total recovery of up to 94%<sup>2</sup>



- 1. Sample tested totalled 61 kg and graded 7.26 g/t Au. It consisted of composite core lengths from the main structures of 36E area.
- See press release of August 26. 2014

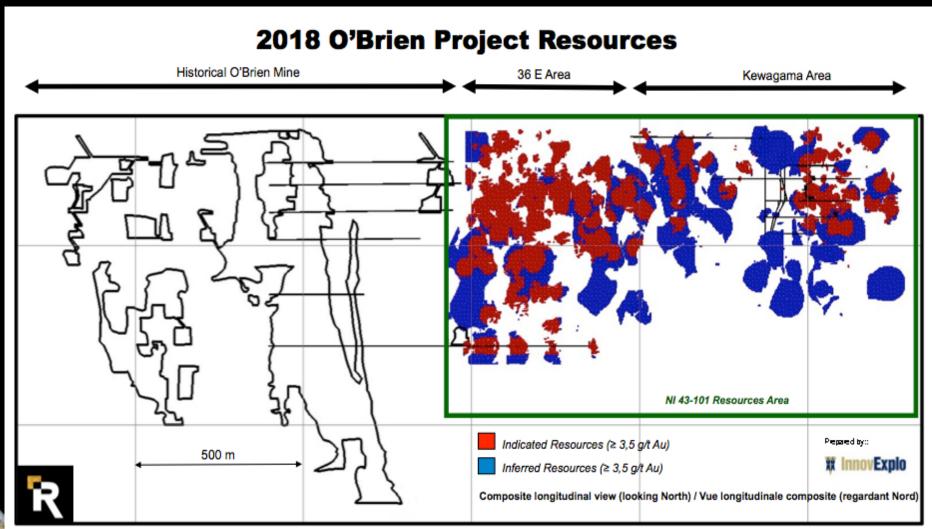
#### 5 mills available within 75 km





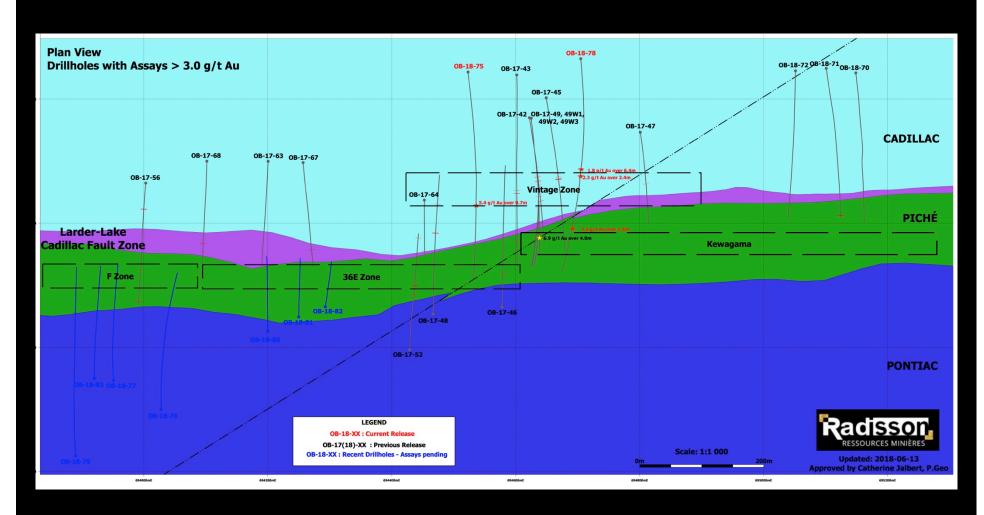
# 2018 Resource estimate update 29,787 m of drilling incorporated





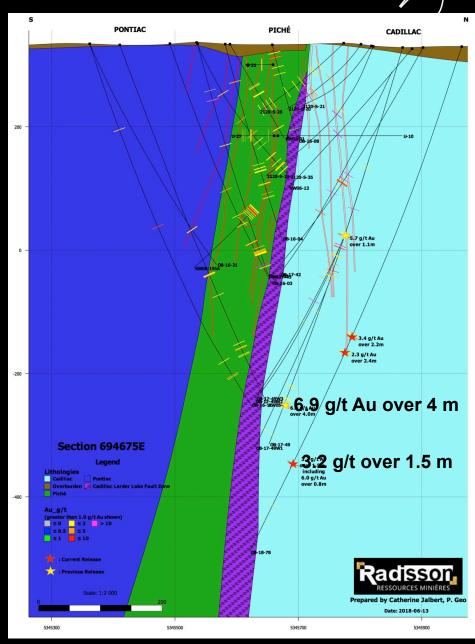
### Plan view of the O'Brien project





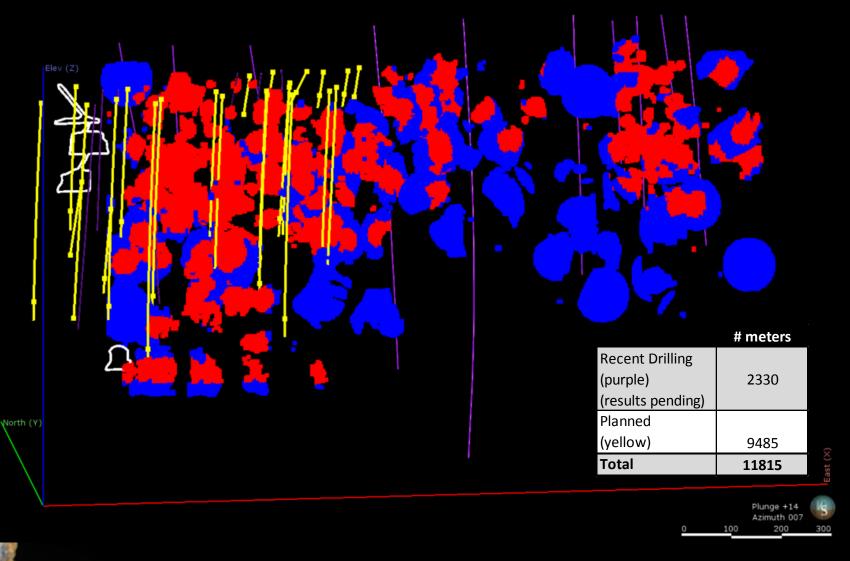
# Vintage Zone - Discovery north of the deposit Radisson





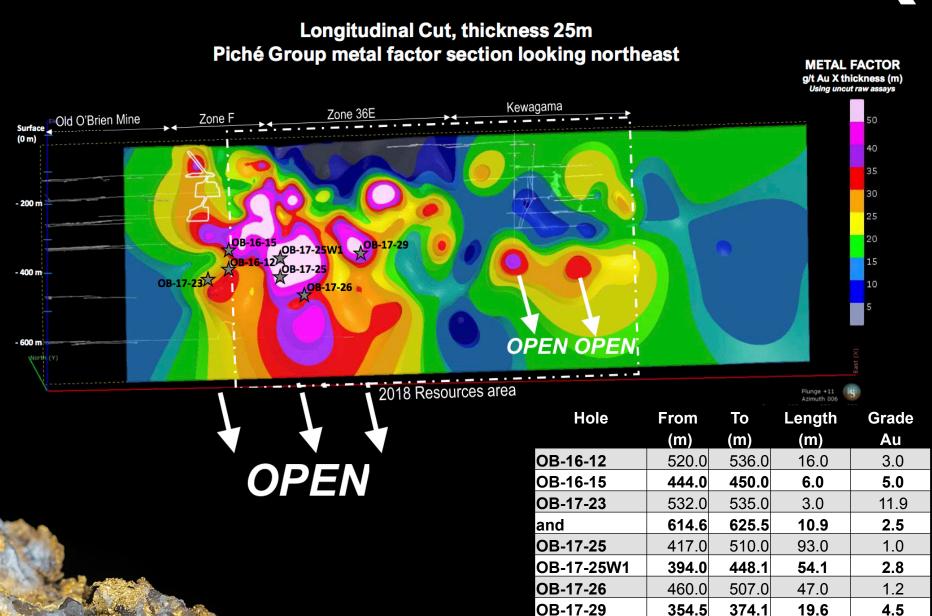
### Towards 1,000 oz per vertical meter





# Enrichment Vector defined on 36E with 3D modern technique Key for exploration at depth



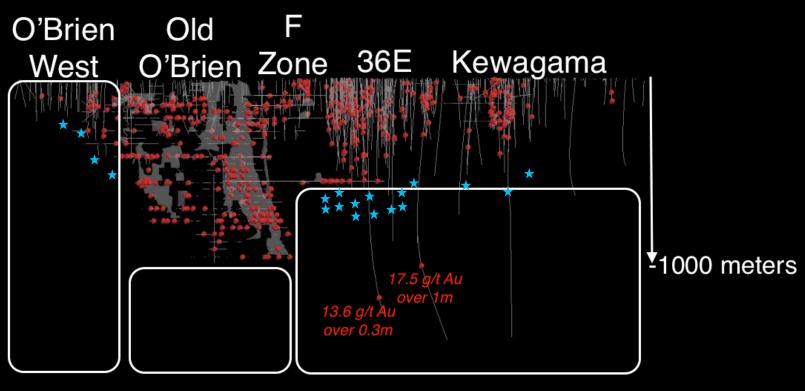


# Exploration potential (>12 000m planned)





#### Drilling results > 10 g/t Gold





**Exploration target** 



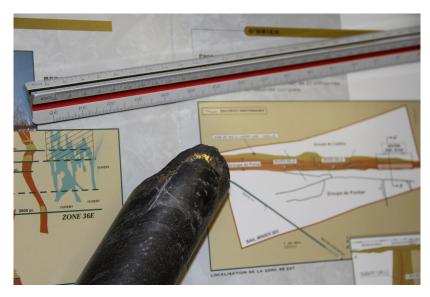
Drilling results > 10 g/t Gold

### Project checklist



- ✓ Under-explored project open along strike and at depth
- ✓ High potential for additional discoveries
- ✓ Project explored year-round
- ✓ High-grade steeply dipping mineralization
  - · Comparable to historic and other mines in the area
- ✓ Metallurgical recoveries exceeding 94%
- ✓ Easily accessible via a highway in the heart of Abitibi
- ✓ Power grid passes over the property
- ✓ Surrounded by best-in-class operations
- ✓ Overcapacity of milling in the area



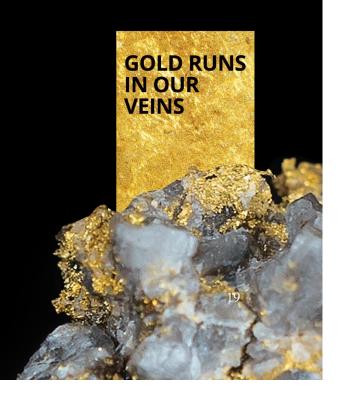


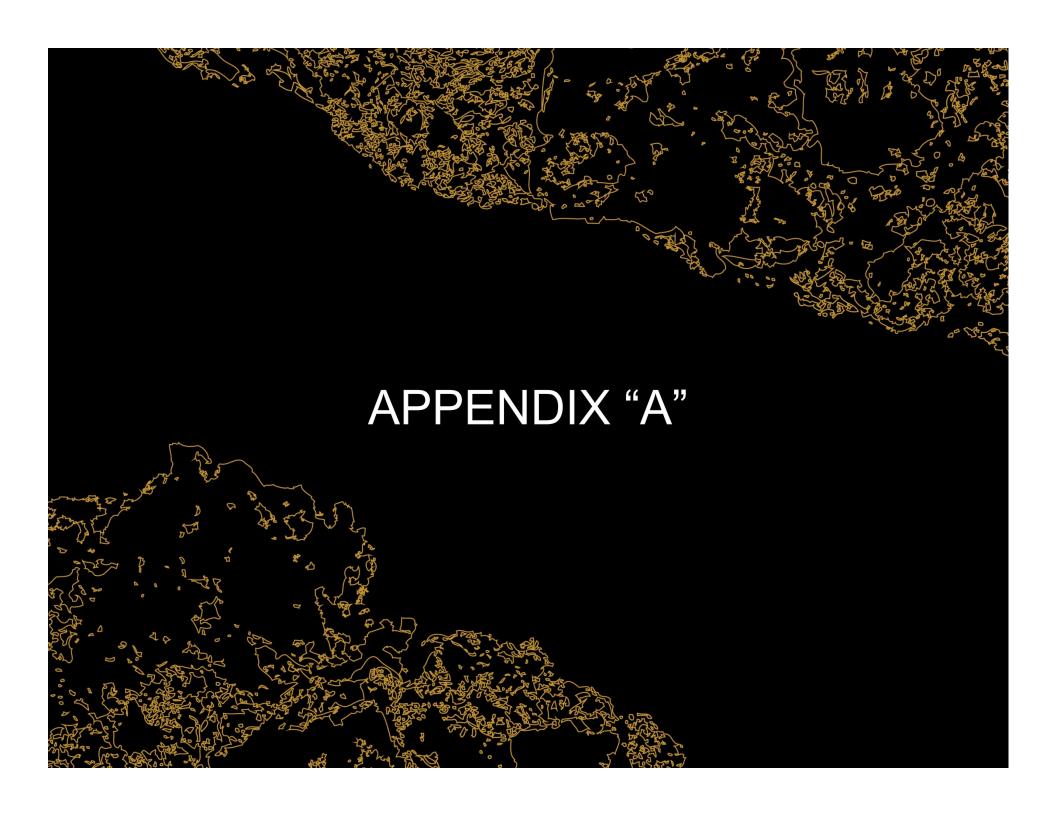


#### **Contact Info**

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### Board of directors



DENIS LACHANCE, Eng. Chairman of the Board	<ul> <li>President of Koniambo Nickel SAS &gt; 7G\$</li> <li>Vice president operations at Xstrata Nickel (Raglan)</li> <li>GM for Noranda Inc.</li> <li>GM for TVX Gold Inc. (Casa Berardi)</li> <li>GM for Agnico Eagle Mines (Joutel division and Goldex project).</li> </ul>
MARIO BOUCHARD President & CEO	<ul> <li>25 years in the Brokerage industry</li> <li>President of Admirio Industriel inc.</li> <li>Director of Rouyn-Noranda branch of CIM for 26 years</li> </ul>
RÉJEAN GOURDE, Eng. Director	<ul> <li>President &amp; CEO of Reunion Gold</li> <li>More than 40 years of experience in the industry</li> <li>12 years with Falconbridge and Ressources Aiguebelle</li> <li>Senior VP of Guiana Shield division of Cambior</li> </ul>
JEAN DION Director	<ul> <li>Visionary and one of the most influential entrepreneurs in Rouyn-Noranda</li> <li>Founded the Dion group in the 90s (more than 350 employees now)</li> </ul>
TONY BRISSON Director	<ul> <li>26 years of experience in Geology</li> <li>Exploration Manager for Goldcorp Inc. (Eleonore Mine)</li> <li>VP of exploration Cogitore Resources Inc.</li> <li>Chief Geologist for Cambior Inc.</li> </ul>
LUC SIMONEAU Director	President & founder of Micro ML inc. a computer and IT firm

## Management



MARIO BOUCHARD President & CEO	See previous page
JACQUES LÉVESQUE, CPA, CA CFO	<ul> <li>Director of Anaconda Mining Inc.</li> <li>CFO of Orex Exploration Inc. from 2009 to 2017</li> <li>CA, CPA and income tax specialist since 1971</li> </ul>
TONY BRISSON. P. Geo, QP under NI 43-101	See previous page
CATHERINE JALBERT. P. Geo, Exploration Manager, QP	<ul> <li>Close to 10 years of experience in Geology at InnovExplo</li> <li>Extensive expertise in 3D modelling</li> <li>Work with more than 20 mining and exploration companies</li> </ul>
HUBERT P. BOUCHARD Corporate Development	<ul> <li>Joined Radisson in 2014</li> <li>Treasurer and Director of Rouyn-Noranda branch of CIM</li> <li>7 years in accounting for La Capitale assurances générales and a renowned mining contractor in the Abitibi area.</li> </ul>



# 2018 O'Brien Project Mineral Resource Estimate at a 3.50 g/t Au cut-off, Sensitivity at other cut-off scenarios

#### **Indicated**

#### **Inferred**

Area	Cut-off	Tonnage	Grade g/t Au	Ounces
	2.50	1,800,104	5.14	297,466
All	3.00	1,409,734	5.81	263,108
Areas	3.50	1,125,447	6.45	233,491
	4.00	910,885	7.09	207,696
	4.50	751,753	7.70	186,019
	5.00	624,734	8.30	166,671

Area	Cut-off	Tonnage	Grade g/t Au	Ounces
	2.50	2,054,524	4.22	278,644
All	3.00	1,519,190	4.74	231,612
Areas	3.50	1,157,021	5.22	194,084
	4.00	830,615	5.80	154,833
	4.50	538,938	6.65	115,140
	5.00	486,200	8.52	133,245

# Resource expansion drilling Main results from 2016-2018



Drill hole	Core length	Grade
	(m)	Au
OB-16-1	1.7	3.4
OB 16-3	1.0	12.8
OB-16-3	2.0	3.2
OB-16-4	6.9	3.1
OB-16-5	1.0	5.0
OB-16-5	0.6	11.0
OB-16-5	1.3	17.6
OB-16-6	2.0	4.3
OB-16-7	3.0	16.2
OB-16-8	2.0	5.9
OB-16-09	2.0	4.0
OB-16-09	3.0	3.2
OB-16-10	2.0	8.6
OB-16-12	16.0	3.0
Including	5.0	5.0
OB-16-14	2.5	20.2
OB-16-14	3.0	6.3
OB-16-15	6.0	5.0
OB-16-15	1.5	4.9
OB-16-17	0.6	11.5
OB-16-19	3.8	5.8
OB-16-20	1.5	10.5
OB-16-20	4.0	4.3
OB-16-21	3.1	3.3
Including	1.1	6.4
Including	2.1	4.3

Drill hole	Core length	Grade
	(m)	Au
OB-17-22	7.5	4.7
Including	3.0	10.3
OB-17-23	3.0	4.4
Including	3.0	11.9
And	1.4	13.9
OB-17-23W1	2.0	4.9
OB-17-24	9.0	3.2
Including	5.3	4.3
OB-17-25	93.0	1.0
	1.0	5.0
Including	2.0	8.5
	2.0	4.8
And including	7.0	3.7
Which includes	1.0	19.7
OB-17-25W1	54.1	2.8
Including	8.0	12.9
OB-17-26	1.4	3.7
	47.0	1.2
Including	9.0	2.1
	3.0	6.5
OB-17-29	19.6	4.5
Including	1.0	8.6
And	1.2	54.6
OB-17-30	24.3	1.5
Including	1.0	4.6
and	0.6	19.7

Drill hole	Core length	Grade
	(m)	Au
OB-17-35	1.0	6.9
and	5.7	4.0
Including	1.0	20.6
OB-17-38	15.3	1.1
OB-17-40	1.0	5.2
OB-17-44	45.0	1.3
Including	1.0	17.8
and	3.0	3.3
and	3.0	8.1
OB-17-50	22.0	2.1
Including	6.1	6.2
which includes	3.1	9.1
OB-17-52	6.0	10.0
Including	2.0	23.6
OB-17-52	6.0	7.4
Including	0.5	78.9
OB-17-53	18.4	1.7
Including	0.5	23.1
and	1.0	4.2
OB-17-54	1.5	4.5
OB-17-54W1	1.0	4.0
OB-17-55	21.4	3.9
Including	7.1	6.9
OB-17-56	30.7	0.9
Including	1.3	4.6
OB-17-60	8.3	4.4