

Radisson

MINING RESOURCES

TSXV: RDS
OTCQB: RMRDF



CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Except for historical information certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws. Such statements may include words such as "Anticipates", "schedule", "projects", "plans", "targets", "programs", "continues", "estimates", "could", "should", "would" or "will". Forward-looking statements made in this presentation involve significant risks and uncertainties. These risks and uncertainties include the inherent risks involved in the exploration and development of mineral properties. the uncertainties involved in interpreting drilling results and other geological data. fluctuating metal prices. the possibility of project cost overruns or unanticipated costs and expenses. uncertainties relating to the availability and costs of financing needed in the future. and other factors. The Corporation disclaims any intention or obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

All references to currency made in this presentation are in Canadian dollars unless otherwise stated.

Vivien Janvier, P.Geo., Ph. D., Director, Geology acts as a Qualified Person as defined in National Instrument 43-101 and has reviewed and approved the technical information in this presentation.

THE O'BRIEN MINE: RICHEST MINE BY GRADE IN QUEBEC



**Historical production of 587,121 oz
from 1926 - 1957**

1.2 million tonnes at 15.25 Au g/t¹

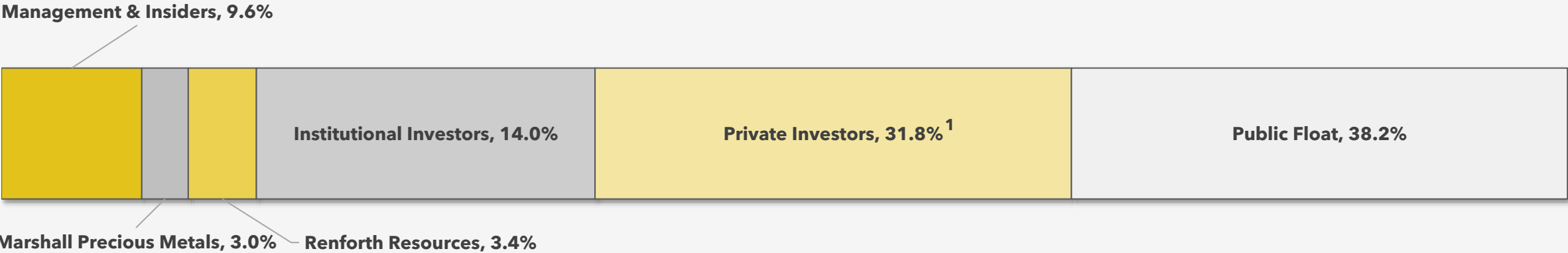


CAPITALIZATION

\$54.0 Million
Market Capitalization
As of May 17, 2023

\$2.1 Million
Cash Position
Estimated as of May 17, 2023

284.9 Million
Shares Outstanding
As of May 17, 2023



TSXV: RDS
OTCQB: RMRDF

Analyst Coverage



**LAURENTIAN
BANK**

Ryan Hanley
(647) 252-5607
HanleyR@lb-securities.ca
Target Price: \$0.55



Felix Shafigullin
(647) 428-8293
fshafigullin@viiicapital.com
Target Price: \$0.35

1. Private Investors comprise 35 investors

- We understand that we are part of a broader socio-economic eco-system and we have an important part to play, to make a difference and help build a sustainable future with the smallest footprint possible.
- We focus on Stakeholder Management: we are working on developing a shared value model, focussing on building positive working relationships, with a shared vision focussing on benefits for all of our stakeholders and shareholders.
- « Safety First » is our priority for everyone involved on our projects. In 2022 we are proud to share that we had zero HSEC accidents or incidents.
- The environment in which we operate is precious: RDS is working towards completing its Ecologo© certification, targeted for June 2023.
- As RDS moves forward, it will update and complete its policies and systems, to be aligned with best-in-class practices.

MANAGEMENT



DENIS LACHANCE

Chairman of the board, Interim President & CEO

40+ years mining experience | Executive positions with Koniambo Nickel, Xstrata Nickel, Noranda | Senior positions with TVX (Casa Berardi), Agnico Eagle (Goldex, Joutel).



VIVIEN JANVIER, P.Geo, Ph. D.,

Director, Geology

+10 years of mining/exploration experience | Previously Senior Project Geologist, 3D modelling at Goldspot | Involved in numerous discoveries including Keats high-grade (Newfound Gold)



HUBERT PARENT-BOUCHARD

Chief Financial Officer

12 years accounting/finance/mining experience | Treasurer & Director, CIM Rouyn-Noranda branch



SYLVAIN DOIRE

Environment and Sustainable Development Director

30 years of experience, 10 years at the Ministry of Environment, Quebec | Former Environment Coordinator for Agnico Eagle (Meadowbank and Méliadine), Falco Resources

BOARD OF DIRECTORS



DENIS LACHANCE

Chairman of the board, Interim President & CEO

40+ years mining experience | Executive positions with Koniambo Nickel, Xstrata Nickel, Noranda | Senior positions with TVX (Casa Berardi), Agnico Eagle (Goldex, Joutel).



PIERRE BEAUDOIN

Director

30+ years of mining experience | COO of SilverCrest Metals Inc. | Former COO (2013-2017) of Detour Gold



MICHAEL GENTILE, CFA

Director, Strategic Advisor

20 years capital markets experience | Founding Partner and Senior PM at Bastion asset management | 20+ years as an active/successful mining investor



JEFF SWINOGA, CPA, MBA

Director

25+ years of mining industry experience | President, CEO & Director of Exploits Discovery Corp. | Previously National Mining and Metals Co-Leader at Ernst & Young Canada | Director, PDAC



SIRI C. GENIK

Director

25+ years working on major capital projects worldwide | Previously with BHP Canada as Head of Project Services, Glencore (Xstrata) | PDAC Co-chair of the Sustainability and Lands and Regulations Committees



DENIS BOIS

Director

40+ years of mining experience | URSTM Director (1989 to 2017) | Director, Board of Fonds de solidarité FTQ A-T

GEOLOGIC SETTING

- Hosting +100 million ounces the **Abitibi greenstone belt** straddling the border between Ontario and Quebec in eastern Canada, is one of the **largest and best-preserved Neoproterozoic greenstone belts** in the world.
- The southern portion of the Abitibi greenstone belt is marked by **the Larder-Lake-Cadillac Break**.
- **The O'Brien gold** project straddles the deep-seated structure over **5.2km and covers 13.5 km** in the underexplored Pontiac Group.

World-class high-grade Archean gold deposits:

Red Lake mine - Red Lake



+6.5M oz Au produced¹

Macassa mine - Kirkland Lake



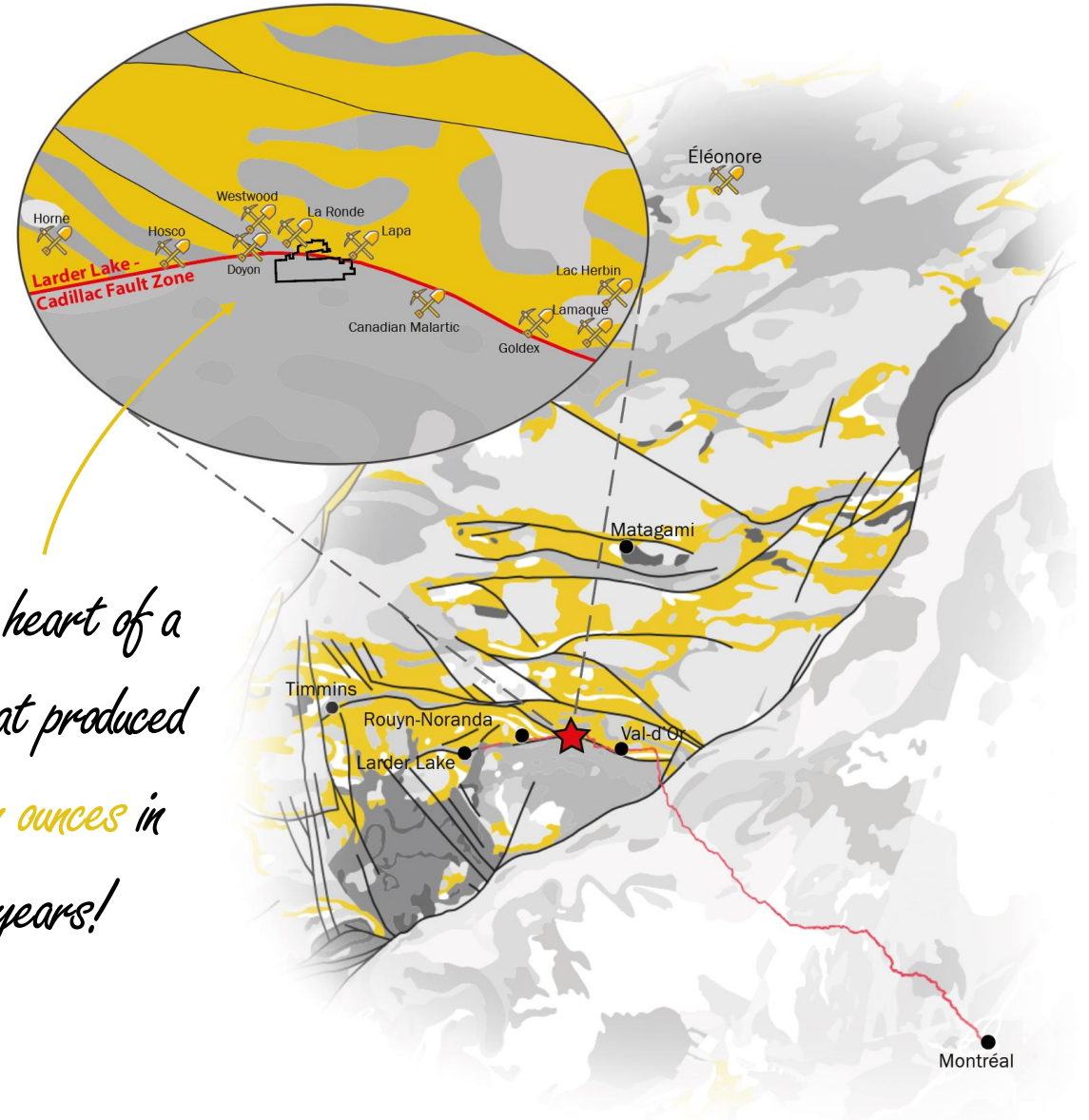
+6.5M oz Au produced²

Doyon mine - Rouyn-Noranda

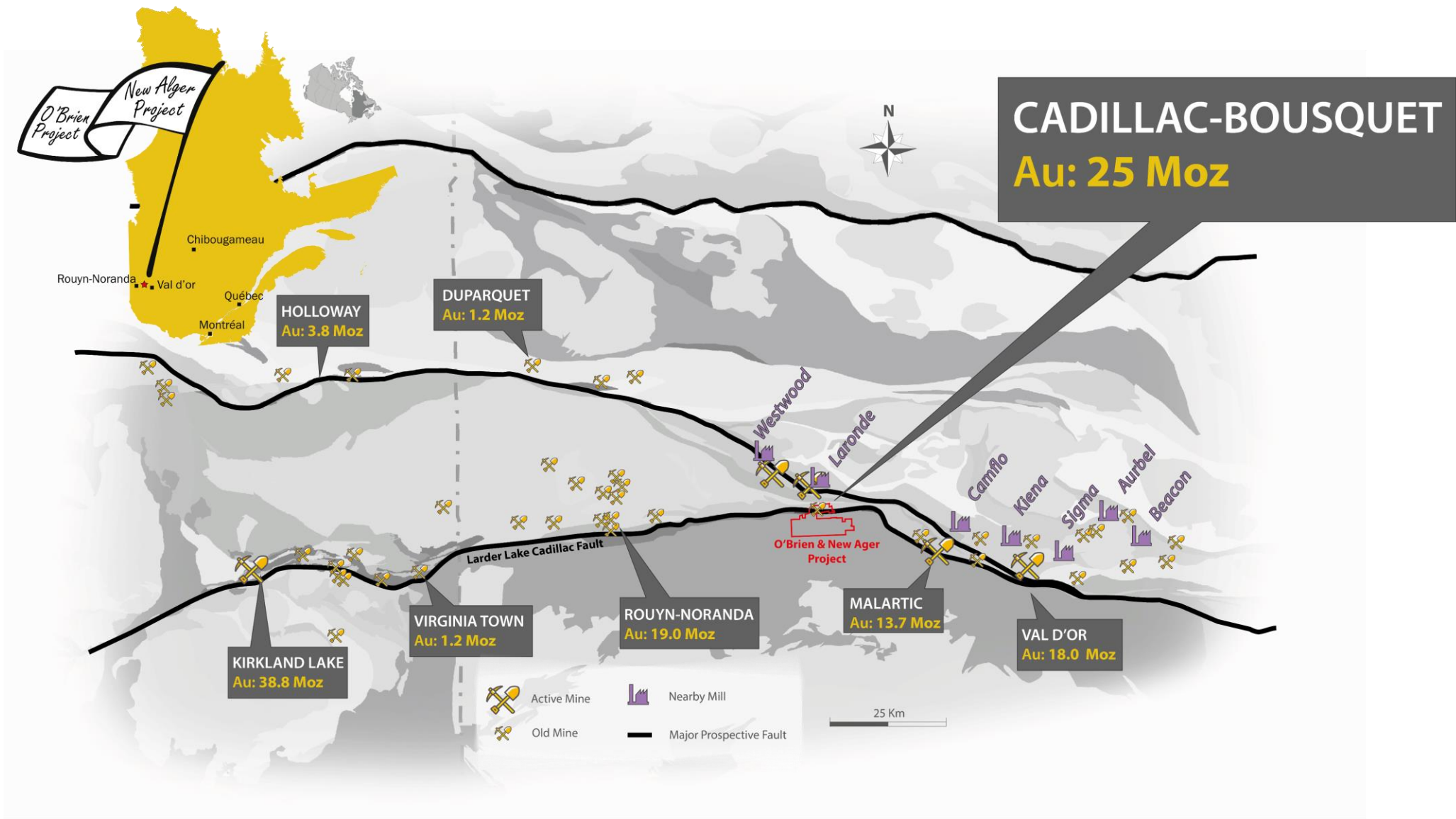


+5.3M oz Au produced³

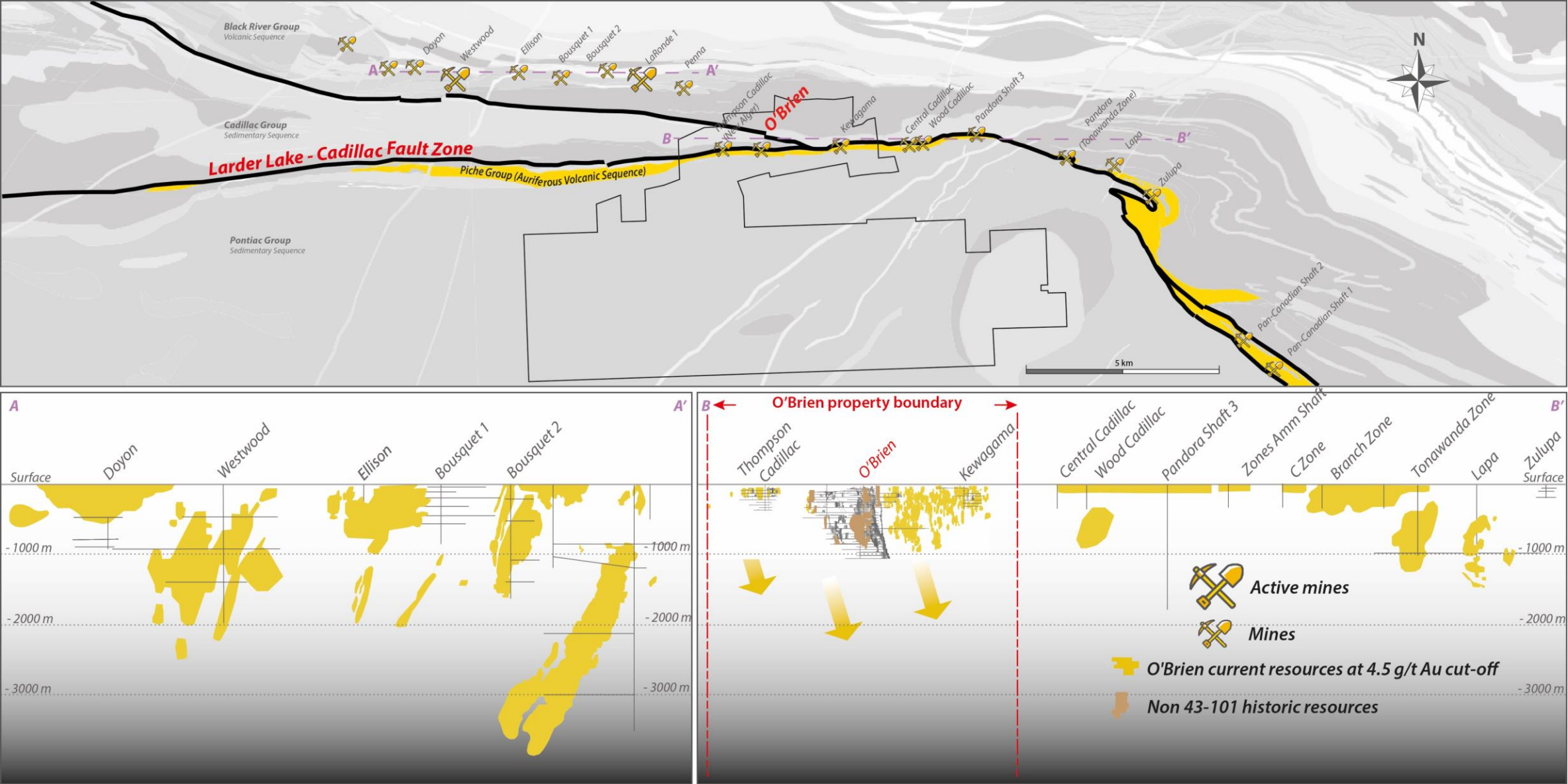
Located in the heart of a mining camp that produced over 25 million ounces in the last 100 years!



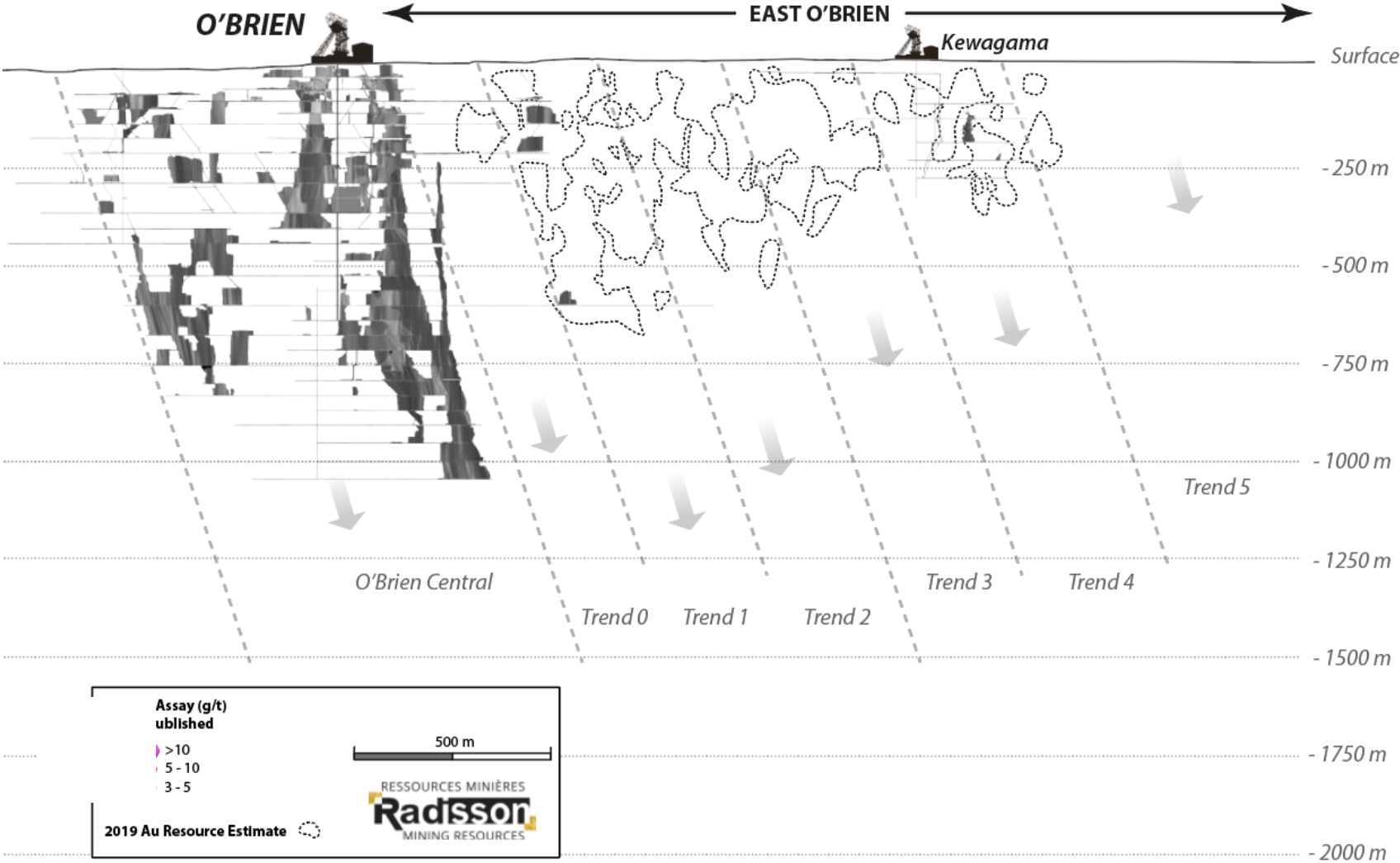
CADILLAC MINING CAMP GEOLOGICAL MAP



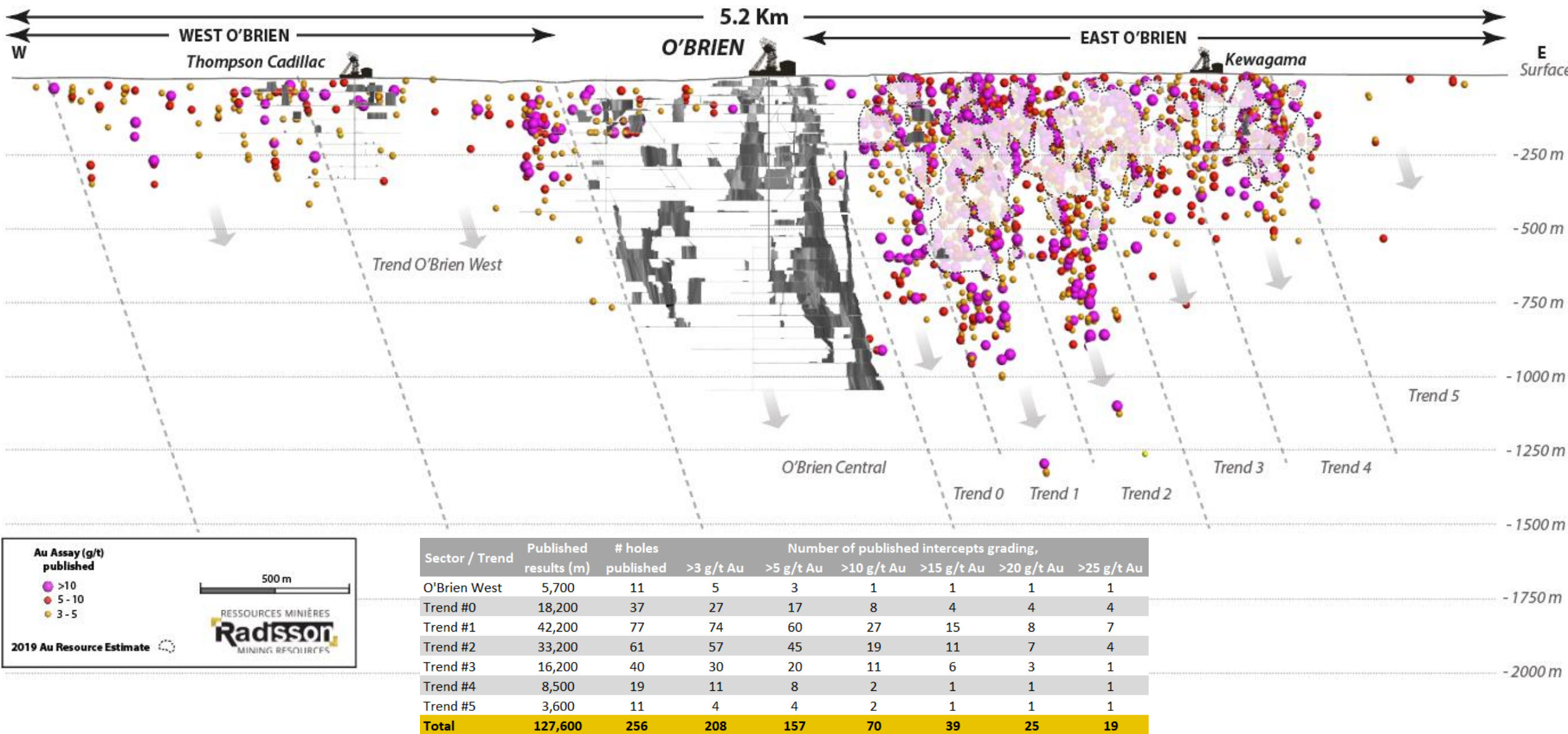
CADILLAC MINING CAMP GEOLOGICAL MAP



2019 MRE – 1.2 KM ALONG THE PROLIFIC L-L-C-B



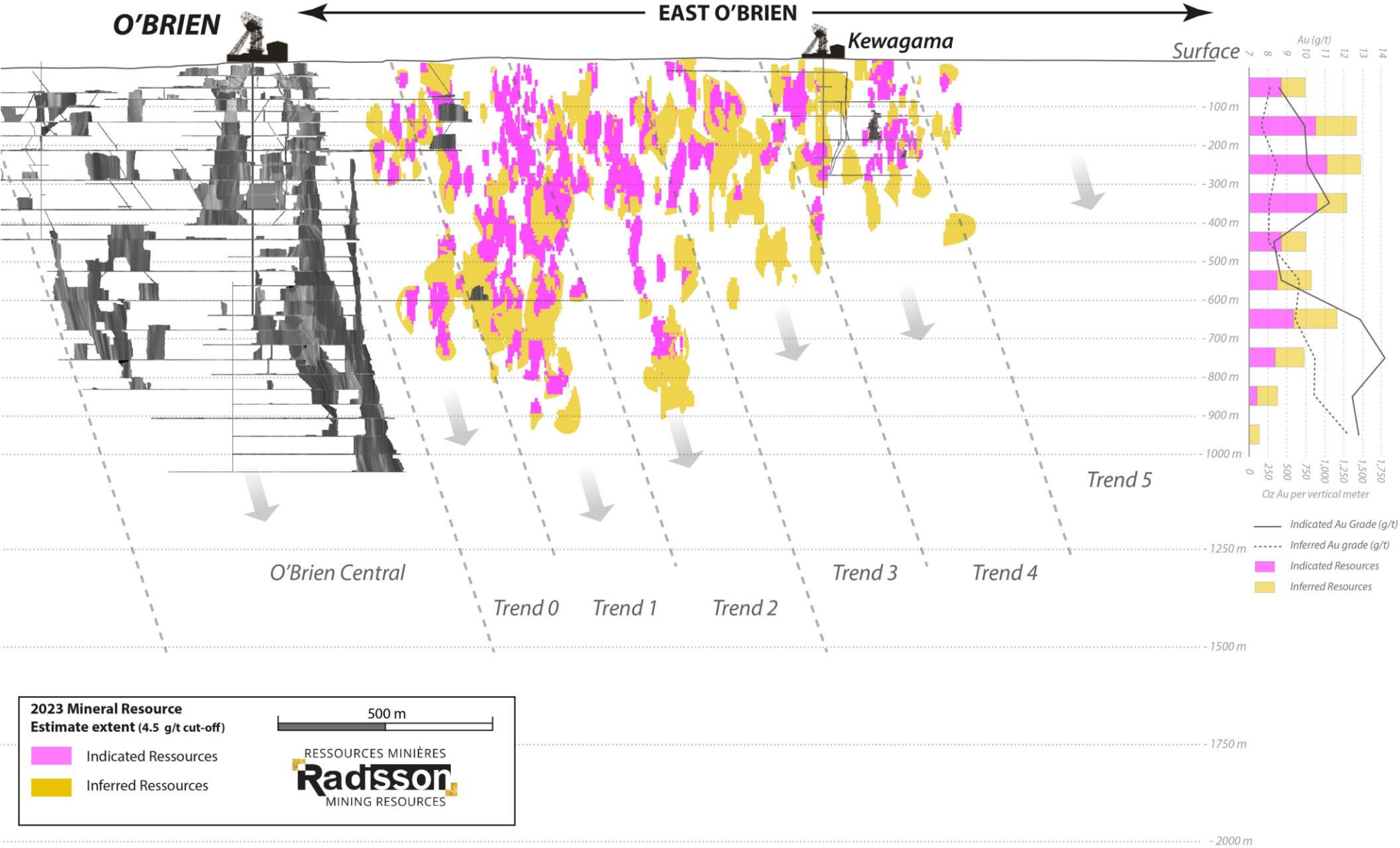
127,600 METERS DRILLED SINCE 2019



2023 O'BRIEN RESOURCE – 3.1 OZ / M DRILLED

Cut-off Grade		Indicated resources			Inferred resources		
	O'Brien deposit ¹	Tonnage	Grade	Metal	Tonnage	Grade	Metal
	Resource date	(t)	(g/t Au)	(oz Au)	(t)	(g/t Au)	(oz Au)
4.5 g/t Au	July 2019	1,115,000	8.85	318,000	777,000	6.73	168,000
	March 2023	1,517,000	10.26	501,000	1,616,000	8.64	449,000
	Increase	+402,000	+1.41	+183,000	+839,000	+1.91	+281,000
		+36%	+16%	+58%	+108%	+28%	+167%
3.0 g/t Au	July 2019	1,906,000	6.67	409,000	1,500,000	5.29	255,000
	March 2023	2,118,000	8.46	576,000	3,668,000	5.79	683,000
	Increase	+212,000	+1.79	+167,000	+2,168,000	+0.51	+428,000
		+11%	+27%	+41%	+144%	+10%	+168%

2023 MRE – O’Brien East



HIGH-GRADE ASSETS IN TIER 1 JURISDICTION – SCARCE COMMODITY!



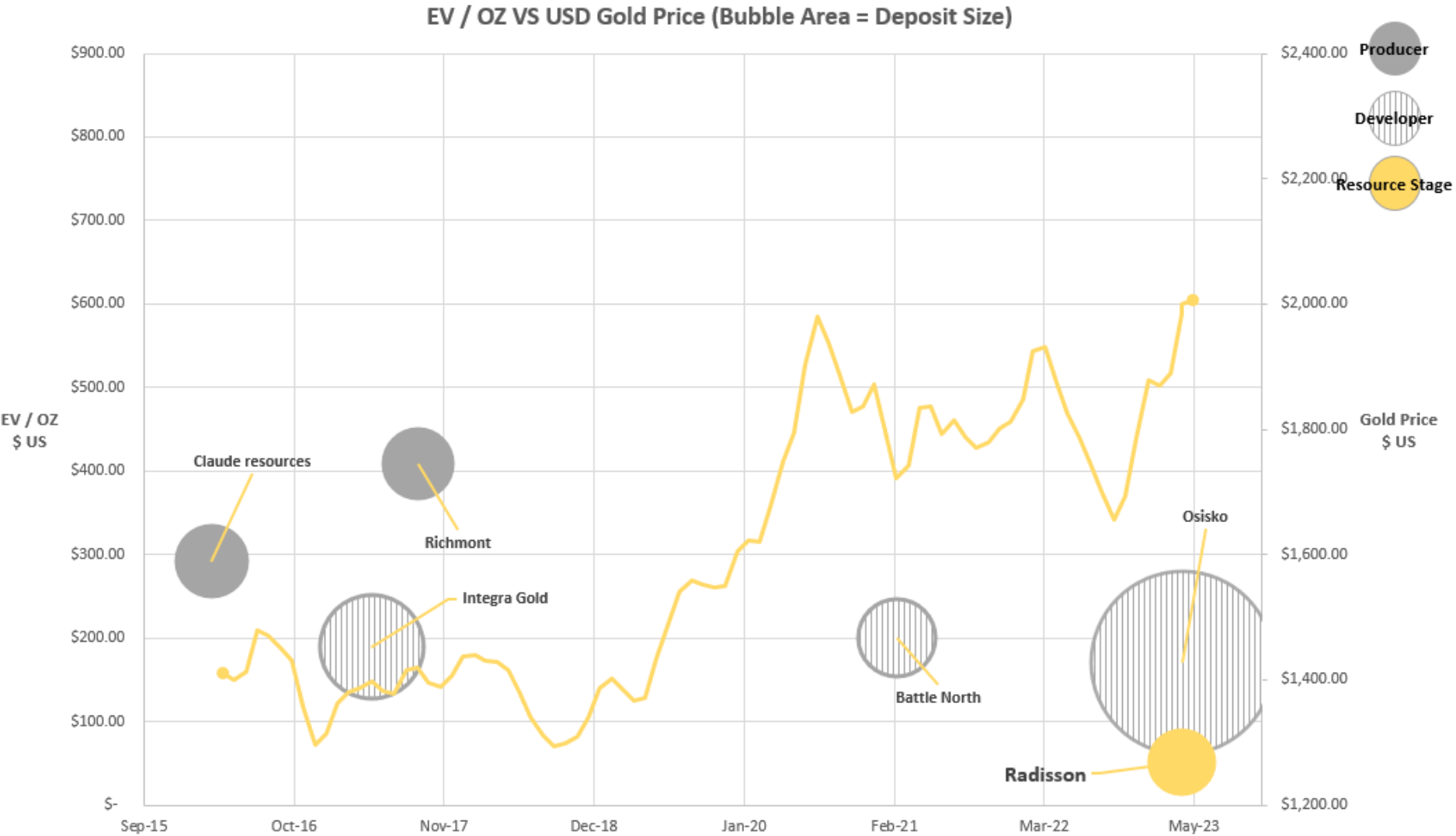
Average gold price
\$US 1,395

Average takeover premium
40%

Average EV / OZ
\$US 252

Current Gold Price
\$US 2,000

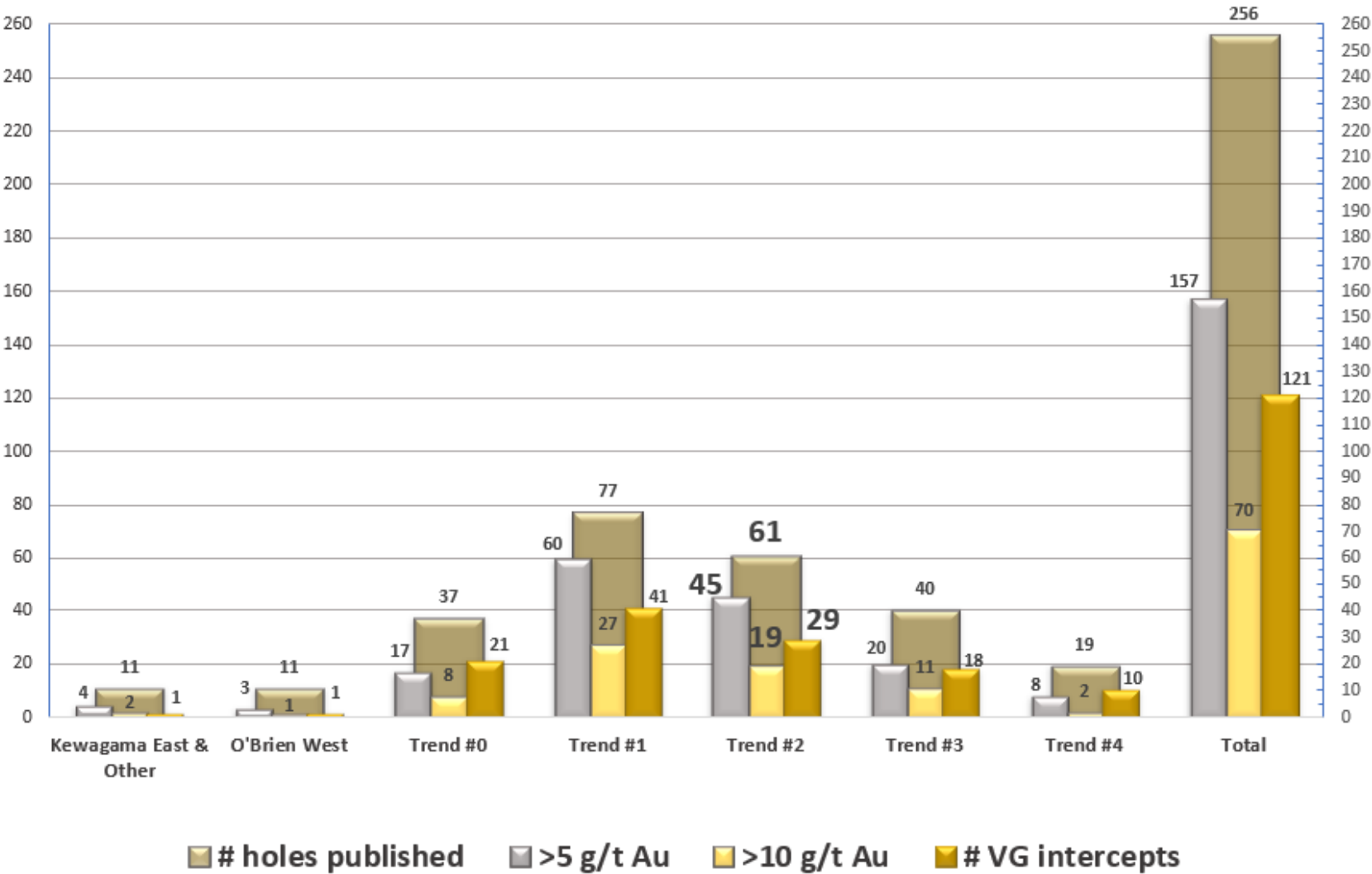
Radisson EV/OZ
\$US 43



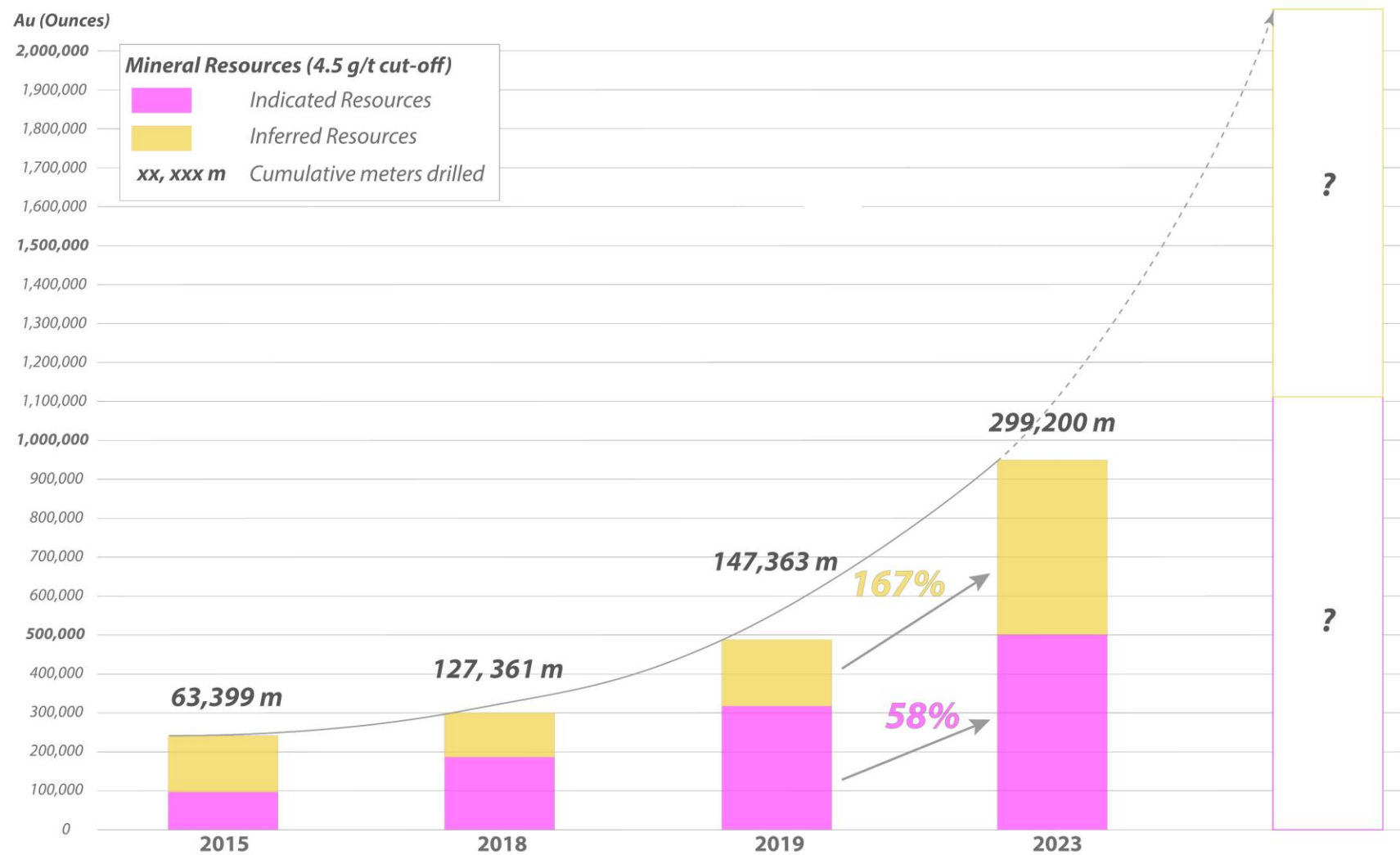
Source: Company disclosure, Thomson Reuters Note: Global resource metrics used

RESULTS POINTING TO STRONG RESOURCE GROWTH POTENTIAL

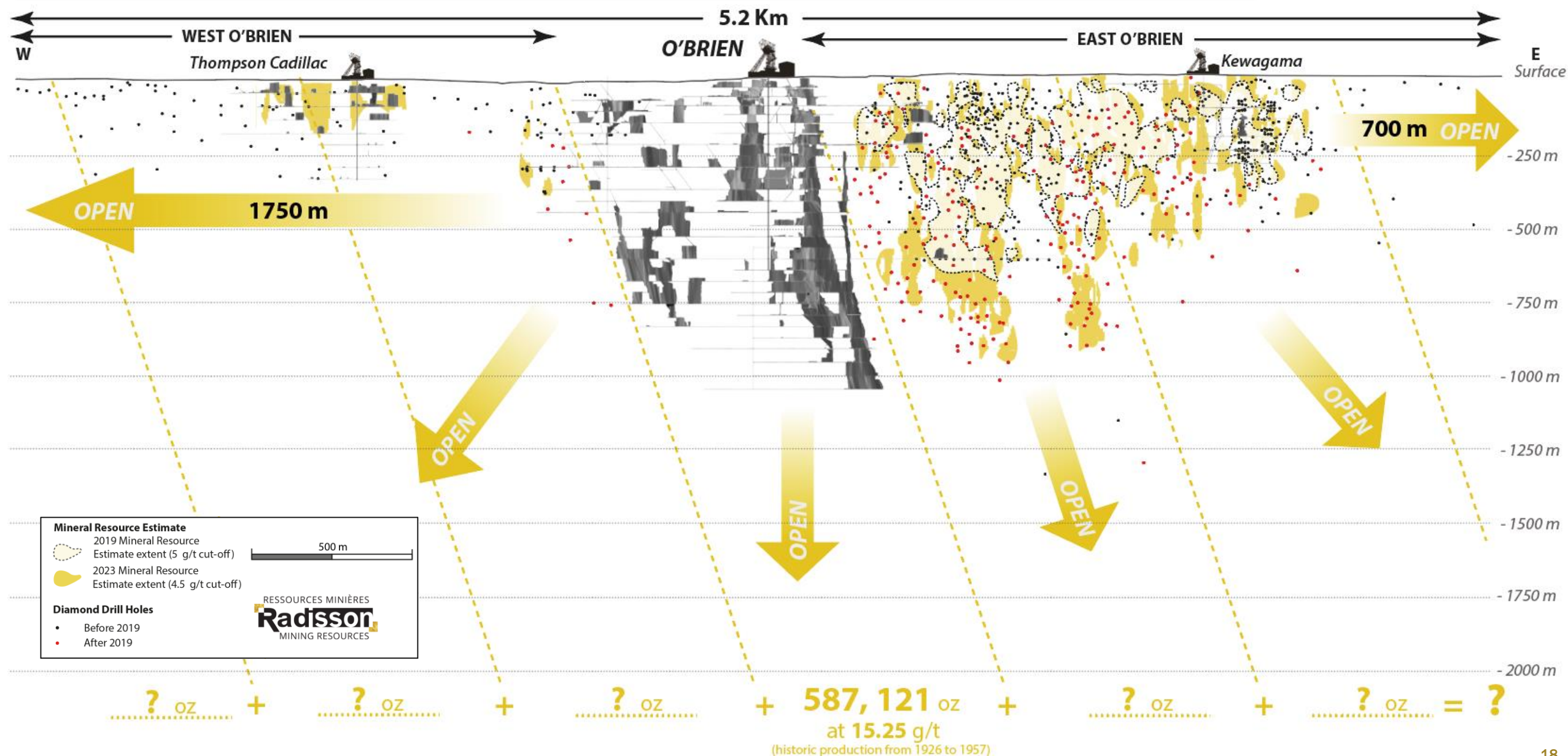
Results summary 127,600 m drill campaign



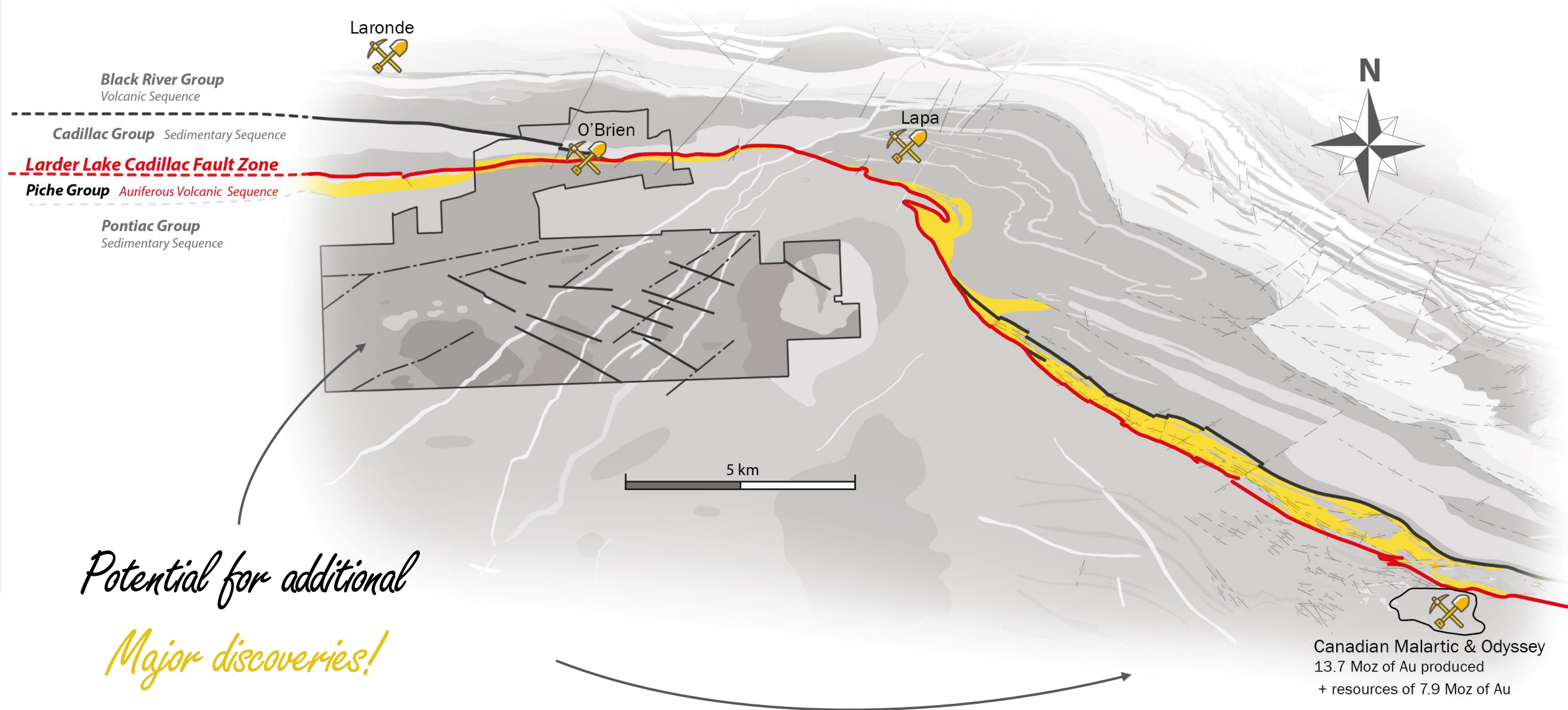
+ 235,000 M SINCE 2016



2023 O'BRIEN FOOTPRINT COMPARED TO 2019



CADILLAC MINING CAMP GEOLOGICAL MAP



Location, location, location!

- ✓ Nearby all required infrastructures, services and labour to support exploration, development and production
- ✓ Acquisition of the New Alger property: 5.2 km along LLCB + 50km² in Group home of the Canadian-Malartic complex
- ✓ Advantageous \$150 all-in cost / meter drilled¹
- ✓ \$48 Cad discovery cost for 3.1 high-grade oz / drilled meter

Grade is King !

- ✓ \$ 25M exploration expenditures in last 3 years
- ✓ Doubled high quality ounces: approx. 1M oz - 50% in Indicated and 50% in Inferred
- ✓ Strong predictability of high-grade mineralization from robust geological model

Double digit grade with Strong upside

- ✓ 75% of current resource located above 600 m vertical depth
- ✓ More than 1,250 oz / vertical meter in well defined elevation of the resource area
 - Resource area only 33% of the 5.2 km land package along the LLCB fault
 - O'Brien East open for 700 m along strike
 - O'Brien West open for 1,750 m along strike
 - New Alger potential being tested for the first time following 7.33 g/t Au erratic block discovery

1. From August 2019 to June 2022



Denis V. Lachance

Interim President & CEO

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Hubert Parent-Bouchard

Chief Financial Officer

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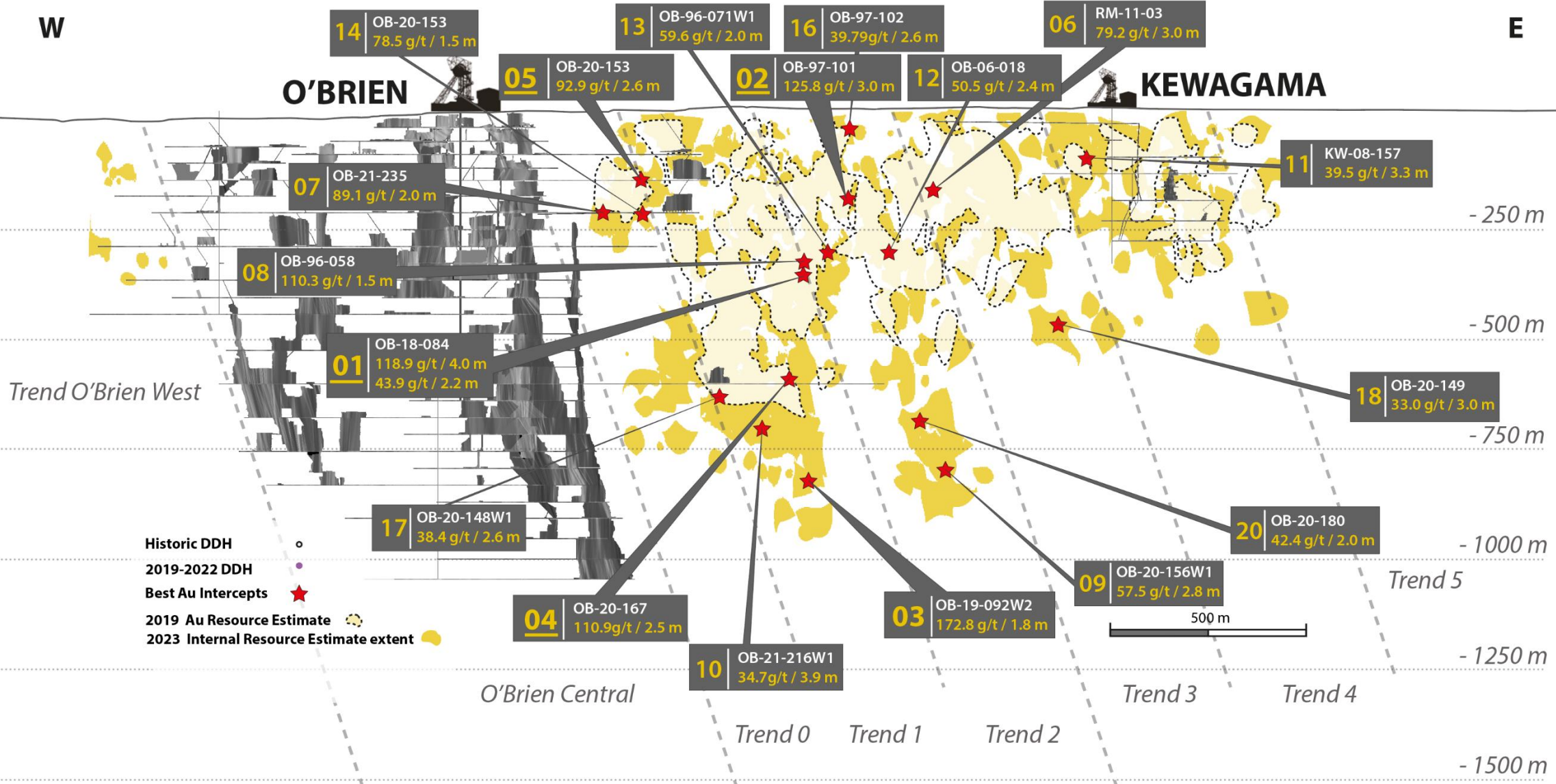


2023 MRE SENSITIVITY TABLE

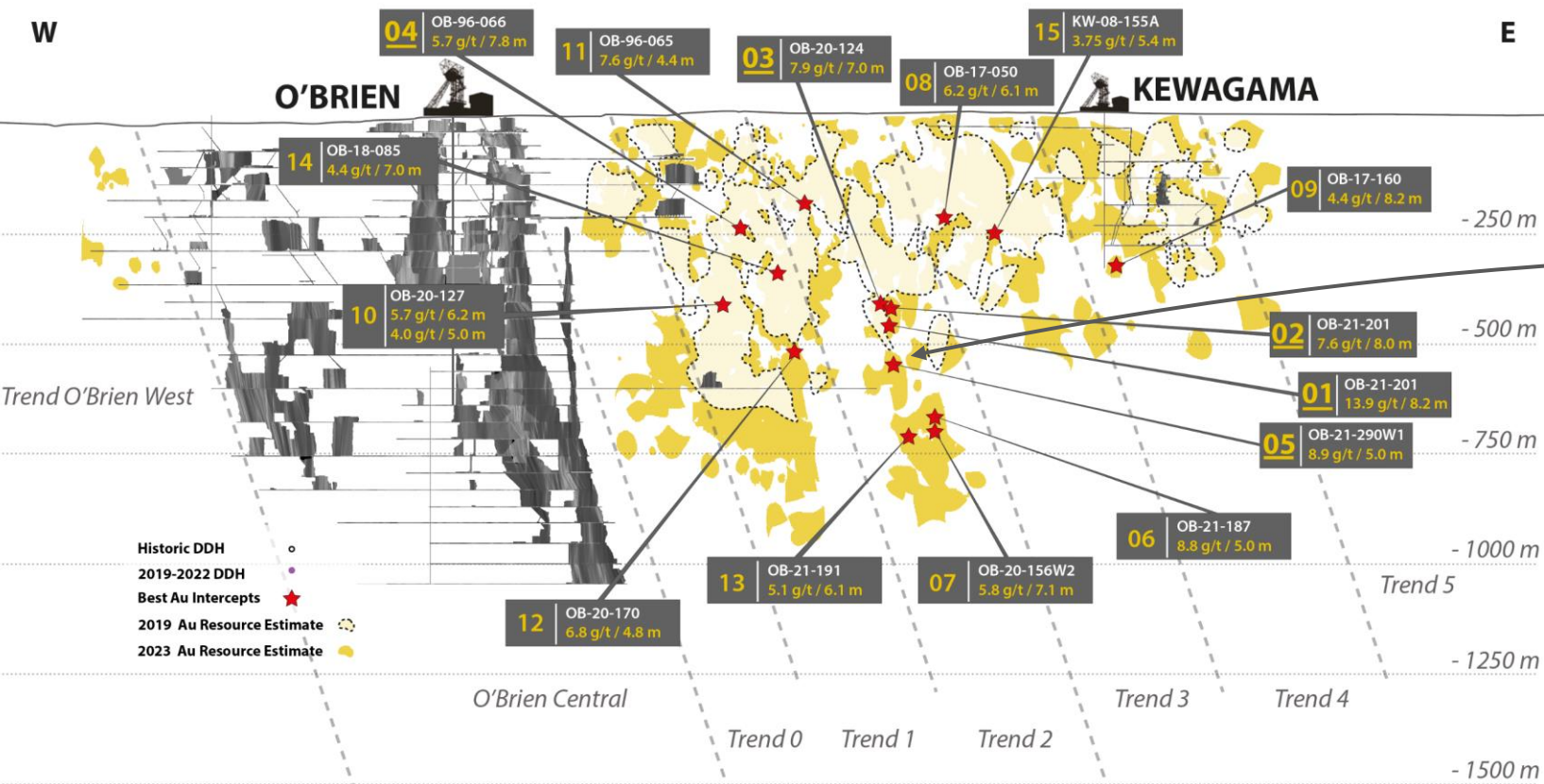
Cut-off Grade	Indicated resources			Inferred resources		
	Tonnage	Grade	Metal	Tonnage	Grade	Metal
	(t)	(g/t Au)	(oz Au)	(t)	(g/t Au)	(oz Au)
6.0 g/t Au	1,012,000	12.80	417,000	945,000	11.12	338,000
5.0 g/t Au	1,313,000	11.12	470,000	1,334,000	9.46	406,000
4.5 g/t Au	1,517,000	10.26	501,000	1,616,000	8.64	449,000
4.0 g/t Au	1,770,000	9.40	535,000	2,007,000	7.78	502,000
3.5 g/t Au	2,065,000	8.59	571,000	2,522,000	6.96	564,000
3.0 g/t Au	2,118,000	8.46	576,000	3,668,000	5.79	683,000

**All Indicated and Inferred resources classified at Cut-off-grade of 4.5 g/t Au*

TOP 20 INTERCEPTS ON EAST O'BRIEN



VEINS CONTINUITY SHOWING IMPRESSIVE THICKNESS LOCALLY



Veins can be thick such as 8 m of continuous high grade !

OB-21-201

