



CONDENSED UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED
JUNE 30, 2023

Management has compiled the condensed unaudited interim financial statements of Radisson Mining Resources Inc. consisting of the Condensed Interim Statement of Financial Position as at June 30, 2023 and the Condensed Interim Statements of net loss, Comprehensive Loss, Changes in equity and Cash Flows for the six-month period ended June 30, 2023.

CORPORATE INFORMATION

Business Place

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Rouyn-Noranda, Québec, J9X 5C3
Web Site: www.radissonmining.com

Transfer Agent

Computershare Trust
Company of Canada
1500, Robert-Bourassa Boulevard, 7th Floor
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Telephone: (514) 982-7888
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Listing

TSX Venture Exchange
Ticker Symbol: RDS

RADISSON MINING RESOURCES INC.

Condensed interim statements of financial position

| | June 30, 2023 | December 31, 2022 |
|---|-------------------|-------------------|
| | (unaudited) | audited |
| | \$ | \$ |
| Assets | | |
| Current : | | |
| Cash and cash equivalents (note 3) | 4,070,224 | 3,083,512 |
| Government taxes and mining taxes receivable | 828,866 | 953,885 |
| Deposit on prospecting and evaluation expenditures | 1,190 | 1,190 |
| Prepaid expenses | 210,938 | 126,666 |
| | 5,111,218 | 4,165,253 |
| Non-current : | | |
| Investments (note 3) | 600,000 | 720,000 |
| Property and equipment (note 4) | 288,688 | 371,499 |
| Prospecting and evaluation assets (note 5) | 45,309,756 | 44,276,801 |
| | 51,309,662 | 49,533,553 |
| Liabilities | | |
| Current : | | |
| Accounts payable and accrued liabilities | 240,027 | 169,491 |
| Non-current : | | |
| Deferred income and mining taxes | 5,063,083 | 5,063,083 |
| Other liability related to flow-through shares (note 6) | 612,345 | 498,703 |
| | 5,915,455 | 5,731,277 |
| Equity : | | |
| Capital stock (note 7) | 71,148,670 | 69,335,871 |
| Equity settled reserve | 7,282,525 | 7,052,296 |
| Warrants (note 7) | 93,633 | 27,013 |
| Deficit | (33,130,621) | (32,612,904) |
| | 45,394,207 | 43,802,276 |
| | 51,309,662 | 49,533,553 |

The accompanying notes are an integral part of the interim financial statements.

The condensed interim financial statements have been approved and authorized for publication by the Board of Directors on August 24, 2023.

(s) Denis V. Lachance

Denis V. Lachance
Interim President and Chief Executive Officer

(s) Hubert Parent-Bouchard

Hubert Parent-Bouchard
Chief Financial Officer

RADISSON MINING RESOURCES INC.

Condensed interim statements of net loss

For the six-month periods ended June 30

| (unaudited) | For the three-month periods ended June 30 | | For the six-month periods ended June 30 | |
|---|--|-------------|--|-------------|
| | 2023 | 2022 | 2023 | 2022 |
| | \$ | \$ | \$ | \$ |
| Administration costs: | | | | |
| Salaries and employee benefits | 108,619 | 156,810 | 186,088 | 333,088 |
| Stock-based compensation and payments | 261,501 | 272,195 | 279,501 | 310,695 |
| Experts and subcontractors | 60,180 | 63,357 | 85,806 | 75,674 |
| Professional fees | 48,664 | 32,376 | 55,924 | 52,100 |
| Investor relations and shareholder communication | 27,794 | 79,617 | 74,059 | 110,741 |
| Listing and registration fees | 30,211 | 45,473 | 48,559 | 62,137 |
| Office rent and supplies | 5,792 | 34,885 | 17,437 | 46,122 |
| Insurance, taxes and licenses | 14,890 | 10,282 | 27,731 | 20,830 |
| Interest and bank charges | 435 | 510 | 930 | 947 |
| Income Tax Part XII.6 | 21 | 2,919 | 3,510 | 2,919 |
| Telecommunications | 1,031 | 508 | 2,343 | 1,171 |
| Depreciation of property, and equipment | 45,579 | 40,954 | 83,799 | 81,714 |
| Maintenance of a mining site | 1,105 | - | 4,252 | 566 |
| | 605,822 | 739,886 | 869,939 | 1,098,704 |
| Other expenses (revenues) | | | | |
| Change in fair value of investments | - | 720,000 | 120,000 | 840,000 |
| Interest income | (24,915) | (15,139) | (59,263) | (32,574) |
| Loss (gain) on foreign exchange transaction | (220) | - | (220) | - |
| | (25,135) | 704,861 | 60,517 | 807,426 |
| Loss before income and deferred taxes | (580,687) | (1,444,747) | (930,456) | (1,906,130) |
| Income and deferred taxes (note 6) | 220,262 | 556,734 | 412,739 | 2,048,112 |
| Net Gain (Loss) | (360,425) | (888,013) | (517,717) | 141,982 |
| Basic and diluted net loss per share | (0.00) | (0.01) | (0.00) | 0.00 |
| Weighted average number of shares outstanding (note 9) | 285,046,957 | 274,656,951 | 285,046,957 | 274,656,951 |

The accompanying notes are an integral part of the interim financial statements.

RADISSON MINING RESOURCES INC.

Condensed interim statements of changes in equity

For the six-month period ended June 30, 2023

| (unaudited) | Capital stock | Equity settled reserve | Deficit | Warrants | Total equity |
|--|----------------------|-------------------------------|---------------------|-----------------|---------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Balance as at December 31, 2022 | 69,335,871 | 7,052,296 | (32,612,904) | 27,013 | 43,802,276 |
| Issuance of common shares | 572,000 | - | - | - | 572,000 |
| Issuance of flow-through shares | 1,207,040 | - | - | - | 1,207,040 |
| Share issuance costs | (73,043) | - | - | - | (73,043) |
| Stock-based compensation and payments | - | 279,501 | - | - | 279,501 |
| Expired Warrants | - | 27,013 | - | (27,013) | - |
| Granted Warrants | (93,633) | - | - | 93,633 | - |
| Exercised Options | 200,435 | (76,285) | - | - | 124,150 |
| | 71,148,670 | 7,282,525 | (32,612,904) | 93,633 | 45,911,924 |
| Net gain (loss) for period | - | - | (517,717) | - | (517,717) |
| Balance as at June 30, 2023 | 71,148,670 | 7,282,525 | (33,130,621) | 93,633 | 45,394,207 |

The accompanying notes are an integral part of the interim financial statements.

RADISSON MINING RESOURCES INC.

Condensed interim statements of changes in equity

For the six-month period ended June 30, 2022

| (unaudited) | Capital stock | Equity settled reserve | Deficit | Warrants | Total equity |
|--|----------------------|-------------------------------|---------------------|------------------|---------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Balance as at December 31, 2021 | 67,979,278 | 5,669,918 | (30,628,759) | 1,114,462 | 44,134,899 |
| Stock-based compensation and payments | - | 310,695 | - | - | 310,695 |
| Expired Warrants | - | 1,087,449 | - | (1,087,449) | - |
| Exercised Options | 306,414 | (94,015) | - | - | 212,399 |
| | 68,285,692 | 6,974,047 | (30,628,759) | 27,013 | 44,657,993 |
| Net gain (Loss) for period | - | - | 141,982 | - | 141,982 |
| Balance as at June 30, 2022 | 68,285,692 | 6,974,047 | (30,486,777) | 27,013 | 44,799,975 |

The accompanying notes are an integral part of the interim financial statements.

RADISSON MINING RESOURCES INC.

Condensed interim statements of cash flows

For the six-month periods ended June 30

| (unaudited) | For the three-month periods ended June 30 | | For the six-month periods ended June 30 | |
|--|--|--------------------|--|--------------------|
| | 2023 | 2022 | 2023 | 2022 |
| | \$ | \$ | \$ | \$ |
| OPERATING ACTIVITIES: | | | | |
| Net Gain (loss) | (360,425) | (888,013) | (517,717) | 141,982 |
| Non-cash items: | | | | |
| Depreciation of property, plant and equipment | 45,579 | 40,954 | 83,799 | 81,714 |
| Stock-based compensation and payments | 261,501 | 272,195 | 279,501 | 310,695 |
| Income taxes and deferred taxes (note 6) | (220,262) | (539,472) | (412,739) | (2,030,850) |
| Unrealized loss (gain) on investments | - | 720,000 | 120,000 | 840,000 |
| Net change in non-cash working capital items (note 10) | 81,565 | (180,123) | 111,284 | (626,688) |
| Cash flow from operating activities | (192,042) | (574,459) | (335,872) | (1,283,147) |
| INVESTING ACTIVITIES: | | | | |
| Acquisition of property, plant and equipment | (989) | (3,585) | (989) | (30,032) |
| Increase in evaluation and exploration assets (note 5) | (580,835) | (2,758,909) | (1,032,955) | (6,207,037) |
| Cash flow from investing activities | (581,824) | (2,762,494) | (1,033,944) | (6,237,069) |
| FINANCING ACTIVITIES: | | | | |
| Capital stock issuance, options, and warrants exercise | 2,429,571 | 138,775 | 2,429,571 | 212,399 |
| Share issuance cost | (73,043) | - | (73,043) | - |
| Cash flow from financing activities | 2,356,528 | 138,775 | 2,356,528 | 212,399 |
| INCREASE (LOSS) IN CASH AND CASH EQUIVALENTS | 1,582,662 | (3,198,178) | 986,712 | (7,307,817) |
| CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD | 2,487,562 | 6,838,285 | 3,083,512 | 10,947,924 |
| CASH AND CASH EQUIVALENTS, END OF PERIOD | 4,070,224 | 3,640,107 | 4,070,224 | 3,640,107 |

Additional Information – Cash flows (note 10)

The accompanying notes are an integral part of the interim financial statements.

RADISSON MINING RESOURCES INC.
Notes to the interim condensed financial statements
June 30, 2023

1. Description of the business and liquidity risk

The Corporation, incorporated under the Canada Business Corporations Act, is in the process of exploring mining properties and has not yet determined whether these properties contain ore reserves that are economically recoverable.

The Corporation's head office is in Rouyn-Noranda, Province of Quebec, Canada. Its common shares are listed on TSX Venture Exchange under the symbol RDS and on the OTCQB under the symbol RMRDF.

As at June 30 2023, the Company had an accumulated deficit of \$33,130,621, shareholders' equity of \$71,148,670. In addition, the Company has a positive working capital of \$4,871,191 (2022, \$3,814,871), which includes funds reserved for evaluation and exploration for \$2,267,666 (2022, \$0). Management of the Corporation believes that it has sufficient funds to maintain the status of its current obligations and keep its properties in good standing, to pay its ongoing general and administrative expenses and to meet its liabilities, obligations, and existing commitments beyond the ensuing 12 months as they fall due. Management is actively targeting sources of additional financing through alliances with financial, exploration and mining entities, through issuance of shares, share purchase options, warrants or other business and financial transactions which would assure continuation of the Company's operations and exploration programs. While management has been successful in securing financing in the past, there can be no assurance that it will be able to do so in the future or that these sources of funding or initiatives will be available to the Corporation or that they will be available on terms which are acceptable to the Corporation.

The board of directors approved the condensed interim financial statements for the period ending June 30, 2023, on August 24, 2023.

2. Basis of preparation and changes to accounting policies

These condensed interim financial statements have been prepared by management in accordance with international financial reporting standards (« IFRS ») and with IAS 34, Interim Financial Reporting. They do not include all information required by IFRS in the production of annual financial statements.

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2022, and the interim condensed financial statements for the trimester ended June 30, 2022. The accounting policies are presented in the audited financial statements for the year ended December 31, 2022, and have not been modified since.

The preparation of interim financial statements in accordance with IAS 34 uses critical accounting estimates. It also requires management to exercise judgment in applying accounting policies used by the Corporation.

3. Cash, cash equivalents, Investments and Funds reserved for evaluation and exploration

As at June 30, 2023 and June 30 2022, the cash and cash equivalents included in the treasury includes two banking accounts bearing high interest.

| | June 30, 2023 | June 30, 2022 |
|--|---------------|---------------|
| | \$ | \$ |
| High interest account (3.95% and 5.14% June 30, 2023, 1.70% and 1.93% June 30, 2022) | 4,070,224 | 3,640,107 |
| Cash and cash equivalents and funds reserved ⁽¹⁾ | 4,070,224 | 3,640,107 |

(1) Cash and cash equivalents include \$2,267,666 (\$1,477,890 in December 2022) of funds reserved for prospecting and evaluation. Funds reserved for prospecting and evaluation represents unspent financing proceeds related to flow-through shares. According to the instructions imposed under this flow-through financing, the Corporation must dedicate these funds to the exploration of mining properties.

| | June 30, 2023 | December 31, 2022 |
|---|---------------|-------------------|
| | \$ | \$ |
| Investments | | |
| 24,000,000 shares of Renforth Resources Ltd. a public company | 600,000 | 720,000 |
| | 600,000 | 720,000 |

RADISSON MINING RESOURCES INC.
Notes to the interim condensed financial statements
June 30, 2023

4. Property and equipment

| | June 30, 2023 | | December 31, 2022 |
|-----------------------------|---------------|--------------------------|-------------------|
| | Cost | Accumulated depreciation | Net book value |
| | \$ | \$ | \$ |
| Equipment | 82,584 | 58,443 | 24,141 |
| IT Equipment | 79,102 | 55,742 | 23,360 |
| Other Mining Equipment | 215,624 | 140,154 | 75,470 |
| Exploration infrastructures | 276,281 | 110,564 | 165,717 |
| | 653,591 | 364,903 | 288,688 |
| | | | Net book value |
| | | | \$ |
| | | | 31,137 |
| | | | 29,513 |
| | | | 103,690 |
| | | | 207,159 |
| | | | 371,499 |

5. Exploration and evaluation assets

| | Balance as at December 31, 2022 | Increase | Tax credit | Balance as at June 30, 2023 |
|--------------------------------------|---------------------------------|-----------|------------|-----------------------------|
| Mining properties : | | | | |
| QUEBEC | \$ | \$ | \$ | \$ |
| O'Brien | 4,460,521 | - | - | 4,460,521 |
| | 4,460,521 | - | - | 4,460,521 |
| Exploration and evaluation expenses: | | | | |
| O'Brien | 39,643,305 | 1,027,146 | - | 40,670,451 |
| Douay | 172,975 | 5,809 | - | 178,784 |
| | 39,816,280 | 1,032,955 | - | 40,849,235 |
| | 44,276,801 | 1,032,955 | - | 45,309,756 |

Statements of exploration and evaluation

| | For the three-month periods ended June 30 | | For the six-month periods ended June 30 | |
|---|---|------------|---|------------|
| | 2023 | 2022 | 2023 | 2022 |
| | \$ | \$ | \$ | \$ |
| Drilling | - | 1,326,559 | - | 3,495,597 |
| Salaries | 301,347 | 498,468 | 560,620 | 977,962 |
| Consultants and subcontractors | 57,486 | 267,482 | 148,705 | 519,647 |
| Assays | - | 406,937 | - | 674,673 |
| General exploration expenditures | 222,003 | 259,463 | 323,630 | 539,158 |
| Increase in exploration and evaluation expenses | 580,836 | 2,758,909 | 1,032,955 | 6,207,037 |
| Balance, at beginning | 39,816,280 | 36,661,831 | 39,816,280 | 33,213,703 |
| Balance, ending | 40,397,116 | 39,420,740 | 40,849,235 | 39,420,740 |

6. Other liability related to flow-through shares

| | June 30, 2023 | June 30, 2022 |
|---|---------------|---------------|
| | \$ | \$ |
| Balance as at December 31, 2022 | 498,703 | 2,030,850 |
| Increase for the period | 526,381 | - |
| Decrease related to eligible exploration expenses incurred ⁽¹⁾ | (412,739) | (2,030,850) |
| Balance as at June 30, 2023 | 612,345 | - |

(1) The flow-through common share premium included in other liabilities that is derecognized through income as the eligible expenditures are incurred is included in Comprehensive Gain (loss).

RADISSON MINING RESOURCES INC.
Notes to the interim condensed financial statements
June 30, 2023

7. Capital stock

Authorized:

Unlimited number of class A shares, voting and participating, no par value

Unlimited number of class B shares which may be issued in series, cumulative or non-cumulative dividend at the prime rate of the Bank of Canada at the beginning of the year plus a percentage between 1% and 5%, non-participating, non-voting, redeemable at the option of the Corporation for an amount equal to the price paid plus any dividend declared and unpaid, no par value.

Changes in Corporation class A shares were as follows:

| June 30, 2023 | Class A shares | Amount |
|------------------------------------|----------------|------------|
| | | \$ |
| Issued and paid: | | |
| Balance as at December 31, 2022 | 284,946,858 | 69,335,871 |
| Paid in cash ⁽¹⁾ | 3,177,777 | 572,000 |
| Flow-through shares ⁽²⁾ | 6,705,781 | 1,207,040 |
| Options exercised ⁽³⁾ | 967,500 | 200,435 |
| Warrants ⁽¹⁾⁽²⁾ | - | (93,633) |
| Share issuance costs | - | (73,043) |
| Balance as at June 30, 2023 | 295,797,916 | 71,148,670 |

⁽¹⁾ Class A common shares

- In June 2023, the Corporation issued 3,177,777 units at \$0.18 per unit for a total amount of \$572,000. Each unit is composed of one class A share and ½ warrant. This resulted in the issuance of 1,588,888 warrants for a fair value of \$50,845. Each warrant entitles the holder to acquire one common share at price of \$0.27 for a period of 18 months.

⁽²⁾ Flow-through shares

- In June 2023, the Corporation issued 853,707 Federal flow-through shares at \$0.205 per share for total amount of \$175,010. An amount of \$ 21,343 is accounted as "Other liability related to flow-through shares".
- In June 2023, the Corporation issued 3,235,297 Quebec flow-through shares at \$0.235 per share for total amount of \$760,295. An amount of \$ 177,941 is accounted as "Other liability related to flow-through shares".
- In June 2023, the Corporation issued 2,616,777 Charity flow-through units at \$0.305 per unit for total amount of \$798,117. An amount of \$ 327,097 is accounted as "Other liability related to flow-through shares". Each unit is composed of one class A share and ½ warrant. This resulted in the issuance of 1,308,387 warrants for a fair value of \$41,868. Each warrant entitles the holder to acquire one common share at an exercise price of \$0.27 for a period of 18 months.

⁽³⁾ Options

- During the first six months, 967,500 options were exercised for total amount of \$124,150. An amount of \$76,285 was recorded as an increase in the share capital under Reserves-Settlement under Equity.

| June 30, 2022 | Class A shares | Amount |
|----------------------------------|----------------|------------|
| | | \$ |
| Issued and paid: | | |
| Balance as at December 31, 2021 | 274,291,266 | 67,979,278 |
| Options exercised ⁽¹⁾ | 1,665,000 | 212,399 |
| Balance as at June 30, 2022 | 275,956,266 | 68,191,677 |

⁽¹⁾ Options exercised are presented, net of their fair value.

RADISSON MINING RESOURCES INC.
Notes to the interim condensed financial statements
June 30, 2023

7. Capital stock (continued)

Class A stock options:

An aggregate number of 25 million class A shares has been reserved under the stock option plan for potential issuance. The exercise price of each option is the market price of the Corporation's stock at the date of grant of options and the maximum term of a new option is 5 years. Unless otherwise determined by the Board of Directors, options granted under the plan vest immediately.

A summary of the situation as at June 30, 2023 is presented below:

| Options | Number | Weighted average exercise price |
|---|-------------|---------------------------------|
| Outstanding as at December 31, 2022 | 15,012,500 | \$0.188 |
| Granted | 3,221,260 | \$0.179 |
| Exercised | (967,500) | \$0.128 |
| Expired | (1,000,000) | \$0.237 |
| Outstanding as at June 30, 2023 | 16,266,260 | \$0.187 |
| Options exercisable as at June 30, 2023 | 15,626,260 | \$0.188 |

The following table summarizes the information relating to the stock options as at June 30, 2023:

| Number of options outstanding | Exercise price | Weighted average remaining life | Number of options exercisable |
|-------------------------------|----------------|---------------------------------|-------------------------------|
| | \$ | (years) | |
| 250,000 | 0.100 | 0.33 | 250,000 |
| 250,000 | 0.105 | 0.69 | 250,000 |
| 100,000 | 0.110 | 0.41 | 100,000 |
| 925,000 | 0.135 | 0.96 | 925,000 |
| 250,000 | 0.150 | 0.17 | 250,000 |
| 1,000,000 | 0.170 | 4.05 | 360,000 |
| 1,425,000 | 0.255 | 1.95 | 1,425,000 |
| 250,000 | 0.300 | 2.64 | 250,000 |
| 500,000 | 0.310 | 2.69 | 500,000 |
| 1,905,000 | 0.280 | 2.96 | 1,905,000 |
| 1,500,000 | 0.225 | 3.24 | 1,500,000 |
| 4,490,000 | 0.130 | 4.07 | 4,490,000 |
| 200,000 | 0.120 | 4.45 | 200,000 |
| 200,000 | 0.160 | 4.56 | 200,000 |
| 3,021,260 | 0.180 | 4.96 | 3,021,260 |
| 16,266,260 | | 3.42 | 15,626,260 |

The following table presents the weighted average fair value at grant date and the weighted average assumptions used to determine the stock-based compensation expense using the Black-Scholes option pricing model:

| | Six-month period ended June 30, 2023 |
|---|---|
| Expected volatility | 65% |
| Share price at date of grant | \$0.15 |
| Risk-free interest rate | 3.70% |
| Expected dividend rate | 0.00% |
| Estimated duration | 5 years |
| Weighted average fair value at grant date | \$0.08 |

RADISSON MINING RESOURCES INC.
Notes to the interim condensed financial statements
June 30, 2023

7. Capital stock (continued)

Warrants:

A summary of the situation as at June 30, 2023 is presented below:

| | Number | Weighted average exercise price |
|--|-----------|---------------------------------|
| Outstanding as at December 31, 2022 | 794,532 | \$0.35 |
| Expired | (794,532) | (\$0.35) |
| Granted | 2,897,275 | \$0.27 |
| Outstanding as at June 30, 2023 | 2,897,275 | \$0.27 |
| Warrants exercisable as at June 30, 2023 | 2,897,275 | \$0.27 |

The following table summarizes the information relating to the warrants as at June 30, 2023:

| Outstanding | Exercise price | Expiration date |
|-------------|----------------|-------------------|
| \$ | \$ | |
| 2,897,275 | 0.27 | December 30, 2024 |
| 2,897,275 | | |

The following table presents the weighted average fair value at grant date and the weighted average assumptions used to determine the share-based compensation expense using the Black & Scholes option pricing model:

| | Six-month period ended June 30, 2023 |
|---|---|
| Warrants value | \$93,633 |
| Expected volatility | 71.40% |
| Risk-free interest rate | 4.61% |
| Expected dividend rate | 0.00% |
| Estimated duration (year) | 1.50 |
| Weighted average fair value at grant date | \$0.032 |

8. Information on Related Parties

Related Party transactions

During the six-month period ended June 30, 2023, the Corporation incurred no transactions with key management and officers of the Corporation, companies owned by directors. The remuneration paid or payable to key management (Interim president & chief executive officer, chief financial officer and directors) was as follows:

| | Six-month periods ended | |
|--|-------------------------|---------------|
| | June 30, 2023 | June 30, 2022 |
| | \$ | \$ |
| Salaries and employee benefits charges | 99,363 | 290,122 |
| Experts and subcontractors | 55,000 | - |
| Directors' fees | 32,500 | - |
| Stock-based compensation | 190,501 | 244,020 |
| | 377,364 | 534,142 |

During the six month period ended June 30, 2023, 406,260 stock-options were issued to directors in lieu of directors' fees. The weighted average fair value of the stock option initially granted at 20% premium of the closing price of the common shares of the Corporation on the date of grant was \$0.08. The stock-options vested immediately on the date of grant.

The above transactions occurred within the normal course of business and are measured at the exchange value, which is the amount of consideration established and agreed by the related parties. As at June 30, 2023 and 2022, there is no balance payable relating to these transactions.

RADISSON MINING RESOURCES INC.
Notes to the interim condensed financial statements
June 30, 2023

9. Basic and diluted net loss per share

| | Six-month periods ended | |
|-----------------------------------|-------------------------|---------------|
| | June 30, 2023 | June 30, 2022 |
| Net gain (loss) for the period | (\$517,717) | \$141,982 |
| Weighted average number of shares | 284,046,957 | 274,656,951 |
| Gain (loss) per share | (\$0.00) | \$0.00 |

10. Complementary information related to cash flows

| | Six-month periods ended | |
|---|-------------------------|---------------|
| | June 30, 2023 | June 30, 2022 |
| | \$ | \$ |
| Net change in non-cash working capital items: | | |
| Deposits on prospecting and evaluation expenditures | - | 250,000 |
| Government taxes receivable & mining income taxes | 125,019 | 529,111 |
| Prepaid expenses | (84,272) | (87,648) |
| Accounts payable and accrued liabilities | 70,537 | (1,318,151) |
| | 111,284 | (626,688) |
| Non-cash investing activities: | | |
| *Evaluation and exploration expenditures included in account payables and accrued liabilities | 83,099 | 480,934 |