



Radisson Mining Resources Inc.

**NOTICE OF
ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

AND

MANAGEMENT INFORMATION CIRCULAR

May 09, 2022

RADISSON MINING RESOURCES INC.
PO Box 307, Head office, Rouyn-Noranda (Quebec) J9X 5C3

**NOTICE OF ANNUAL GENERAL
MEETING OF SHAREHOLDERS TO BE HELD ON JUNE 16, 2022**

NOTICE IS HEREBY GIVEN that the Annual General of Shareholders of Radisson Mining Resources Inc. (the “Company”) ») will be held at Le Noranda Congress Center, in La Papetière Room, 41-6th Street Rouyn-Noranda, Quebec, J9X 1Y8, at 10 a.m. on June 16, 2022, for the following purposes:

1. To receive Management’s Discussion and Analysis, the report to the shareholders on behalf of the board of directors, the audited financial statements for the financial year ended December 31, 2021, and the auditors’ report on such financial statements
2. To elect directors
3. To appoint auditors and authorize the directors to fix the auditors’ remuneration
4. To transact such other business as may properly be brought during the Meeting.

Notification and access system

The company has elected to use the notice and access system in accordance with National Instrumental 54-101 on Communication with Beneficial Owners of Securities of a reporting Issuer, with respect to the delivery of the Circular, the annual report containing the management report, the audited financial statements for the year ended December 31, 2021 and the auditors’ report thereon to its shareholders.

Under the notice and access system, instead of receiving printed copies of the meeting materials, shareholders are provided with this notice, together with instructions on how to access those meeting materials electronically. However, shareholders continue to receive, together with the notice, a proxy (in the case of registered shareholders) or a voting instruction form (in the case of non-registered shareholders) allowing them to vote at the annual meeting.

This approach is taken by the company out of concern for the environment, to reduce printing and postage costs.

Online access to documents relating to the meeting

The Meeting Materials may be viewed online on the Company’s profile at www.sedar.com or on the Company’s website at www.radissonmining.com/en/.

How to Obtain Paper copies of Proxy-Related Materials

Non-registered shareholders may obtain paper of Circular, free of charge, by contacting Broadridge Financial Solutions Inc. toll free from North America at 1-877-907-7643 or outside of North America at 905-507-5450 or directly by e-mail at noticeandaccess@broadridge.com. Any request for paper copies which are required in advance of the Meeting should be sent so that the request is received by the company no later than June 6, 2022 (5 p.m.) to receive these documents within three days following the request.

Registered shareholders who do not have their 16-digit control number can contact the North-American toll-free number 1-855-887-2243.

The proxy statement and form of proxy prepared for the Meeting accompany this notice. The proxy Circular contains detailed information on the matters to be considered at the Meeting and is therefore considered to form part of this notice

Rouyn-Noranda, Québec

May 09, 2022

BY ORDER OF THE BOARD OF DIRECTORS

A handwritten signature in cursive script, reading "Donald Lacasse". The signature is written in black ink and is positioned above a horizontal line.

Donald Lacasse
Corporate Secretary

The Board of Directors would like all shareholders to be present at the meeting. However, shareholders who are unable to attend the meeting in person are urged to complete the attached proxy form and return it to Computershare Investor Services Inc. in the envelope provided for this purpose. Proxies to be used at the meeting must be returned to Computershare Investor Services Inc. before the close of business (5 p.m. eastern time) on June 14, 2022. Failure to submit the proxies will result in its invalidation.

RADISSON MINING RESOURCES INC.

MANAGEMENT INFORMATION CIRCULAR

(Information presented as of April 11, 2022, unless otherwise indicated)

INFORMATION ABOUT THE VOTE

SOLICITATION OF PROXIES

This management information circular is furnished in connection with the **solicitation of proxies by the management of Radisson Mining Resources Inc.** (the “**Company**”) for use at the annual general and special meeting of shareholders of the Company (the “**Meeting**”) to be held at the time and place and for the purposes set forth in the attached notice of meeting (the “**Notice**”) and any adjournment thereof. This solicitation will primarily be by mail, but proxies may also be solicited by directors, officers and employees of the Company. The Company will bear all costs and expenses of this solicitation.

APPOINTMENT OF PROXIES

Persons mentioned in the accompanying form of proxy are directors or nominee directors of the Company. **Any shareholder has the right to appoint a person to represent him or her at the Meeting other than the persons designated in the enclosed form of proxy and may do so by crossing out the names indicated and by indicating the name of such nominee in the blank space provided. A proxy does not need to be a shareholder of the Company.**

Shareholders who cannot attend the Meeting are urged to complete the attached form of proxy and return it to Computershare Investor Services Inc., 100 University Avenue, 9th Floor, Toronto, Ontario M5J 2Y1, no later than June 14, 2022 (5 p.m. Eastern Time). A shareholder registered can vote also by internet www.voteendirect.com or by phone at 1-866-732-8683. If the shareholder is a corporation, the signing capacity of the signatory officer on said form of proxy must be duly authorized in writing.

REVOCATION OF PROXIES

A shareholder who gives a proxy may at any time revoke the proxy, by written instrument signed by the shareholder or his or her agent duly authorized in writing or, if the shareholder is a corporation, by an officer duly authorized in writing, and deposited at the head office of the Company or with Computershare Investor Services Inc., 100 University Avenue, 9th Floor, Toronto, Ontario M5J 2Y1, no later than June 14, 2022 (5 p.m. Eastern Time).

ADVICE TO BENEFICIAL SHAREHOLDERS

Only registered shareholders or the persons they appoint as their proxy holders are permitted to vote at the Meeting. However, in many cases, Common Shares beneficially owned by a person (a “**non-registered holder**”) are registered either:

(a) in the name of an intermediary (an “**Intermediary**”) that the non-registered holder deals within respect of the Common Shares such as, among others, banks, trust companies, securities dealers or brokers and trustees or administrators of self-administered registered savings plans, registered retirement income funds, registered education savings plans and similar plans; or

(b) in the name of a clearing agency (such as The Canadian Depository of Securities Limited (“**CDS**”)) of which the Intermediary is a participant.

In accordance with the requirement of National Instrument 54-101 *Communication With Beneficial Owners*, the Corporation is distributing copies of the notice of the Meeting and this Information Circular together with a Form of Proxy (collectively, the “**Meeting Materials**”) to the clearing agencies and Intermediaries for onward distribution to non-registered holders of Common Shares.

Intermediaries are required to forward the Meeting Materials to non-registered holders unless a non-registered holder has waived the right to receive them. Very often Intermediaries will use service companies to forward the

Meeting Materials to non-registered holders. Generally, a non-registered holder who has not waived the right to receive Meeting Materials will receive one of two forms of proxy:

1. The non-registered holder may be given a Form of Proxy which has already been signed by the Intermediary (typically by a facsimile stamped signature), which is restricted as to the number and class of securities beneficially owned by the non-registered holder, but which is not otherwise completed. Because the Intermediary has already signed the Form of Proxy, this Form of Proxy is not required to be signed by the non-registered holder when submitting the proxy. In this case, the non-registered holder who wishes to vote by proxy should simply complete the balance of the Form of Proxy and deliver it as specified above under “Appointment of Proxy holder”.
2. More typically, the non-registered holder may be given a Form of Proxy which is not signed by the Intermediary and which, when properly completed and signed by the non-registered holder and returned to the Intermediary or its service company, will constitute voting instructions (often called a “Voting Instruction Form”) which the Intermediary must follow. Often, the non-registered holder will also be given a page of instruction, which contains a removable label containing a bar code and other information. In order for the Form of Proxy to validly constitute a Voting Instruction Form, the non-registered holder must remove the label from the instructions and affix it to the Voting Instruction Form, properly complete and sign the Voting Instruction Form and submit it to the Intermediary or its service company in accordance with the instructions of the Intermediary or its service company.

In either case, the purpose of this procedure is to permit non-registered holders to direct the voting of the Common Shares they beneficially own. Should a non-registered holder who receives either Form of Proxy wish to vote at the Meeting in person, the non-registered holder should strike out the persons named in the Form of Proxy and insert the non-registered holder’s name in the blank space provided. Non-registered holders should carefully follow the instructions of their intermediary including those regarding when and where the form of proxy or voting instruction form is to be delivered.

VOTING OF SHARES REPRESENTED BY PROXIES

The voting rights conferred by the Class A Shares (the “Shares”) and for which proxy is given by the duly-signed form in favour of the persons designated therein shall be exercised in the manner indicated whenever a ballot is taken at the Meeting. **When a ballot is taken with respect to the election of directors and the appointment of auditors, the Shares represented by proxy will be voted or withheld from voting in accordance with the instructions of the shareholder and, if a shareholder specifies a choice with respect to any matter to be acted upon, the Shares will be voted accordingly.**

The directors soliciting the proxy undertake to carry out the instructions given by a shareholder in the proxy form. **If no instruction is given, the votes will be cast in favour of the adoption of the resolutions set forth in the Notice. The accompanying form of proxy confers discretionary power with respect to amendments to the matters identified in the Notice and any other matters that may properly come before the Meeting, except for the election of a director who is not named as a nominee in the circular.** To date, directors of the Company have no knowledge of any amendment to the questions discussed in the Notice or any other question that could be brought before the Meeting.

RECORD DATE

The Company has set April 14, 2022, as the record date for the Meeting. Only shareholders of record as at that date are entitled to receive the Notice as well as all other material pertaining to it.

PERSONS WITH INTERESTS IN CERTAIN MATTERS ON THE AGENDA

At the date hereof, to the knowledge of the management of the Company and with the exception of the information disclosed elsewhere in this circular, no person has any interest by way of beneficial ownership of securities or otherwise in any matter on the agenda.

POINTS ON THE MEETING AGENDA

1. PRESENTATION OF FINANCIAL STATEMENTS

Management's Discussion and Analysis and the audited financial statements for the year ended December 31, 2021, together with the auditors' report thereon, will be presented before the Meeting. The audited financial statements are included in the Company's 2021 annual report.

2. ELECTION OF DIRECTORS

Background

The business of the Company is managed by a board of directors consisting of a minimum number of one (1) director, up to a maximum number of nine (9) directors. Currently the business of the Company is managed by a board of seven (7) directors.

For the meeting, shareholders are invited to elect seven (7) board members for a one-year mandate. They are Pierre Beaudoin, Denis Bois, Michael Gentile, Siri Genik, Denis Lachance, Rahul Paul and Jeff Swinoga.

Unless his or her resignation or office becomes vacant upon his or her death or for any other reason, in accordance with the Company's by-laws, each director elected at a meeting holds his or her office until a successor is elected or appointed.

The management of the Company does not contemplate that any of the nominees will be unable or no longer willing for any reason to serve as a director but, if that should occur for any reason prior to the Meeting, the persons named in the enclosed form of proxy reserve the right to vote for another nominee at their discretion.

Nominees for Directors

The following table states the name of each person proposed to be nominated for election as director, and other relevant information.

Nom	Principal Occupation and Position within the Company	Director since:	Class A Shares held as at April 11, 2022
Denis Lachance ⁽²⁾	Chairman of the Board and Director	2013	4,219,072
Denis Bois ⁽³⁾	Director	2018	50,000
Pierre Beaudoin ⁽³⁾	Director	2021	1,228,070
Michael Gentile ⁽¹⁾⁽²⁾	Strategic Advisor and Director	2021	16,313,467
Jeff Swinoga ⁽¹⁾⁽²⁾	Director	2021	80,000
Rahul Paul	President and Chief Executive Officer	—	314,324
Siri Genik	—	—	—

Notes:

⁽¹⁾ Members of the Audit Committee

⁽²⁾ Members of the Governance, Ethics and Remuneration Committee

⁽³⁾ Members of Health, Safety, Environment and Community Committee

The information as to shares beneficially owned, directly, or indirectly, or over which the persons named exercise control or direction does not come from the Company but has been provided by the respective nominees and is dated April 11, 2022.

Denis Bois, Michael Gentile and Denis Lachance were elected directors of the Company at the annual meeting of shareholders held on June 11, 2021 for which a management proxy circular was sent. Pierre Beaudoin and Jeff Swinoga were appointed to the Board of directors on September 23, 2021.

Corporate Cease Trade Orders or Bankruptcies

None of the candidates:

- (a) is, or has been, a director, chief executive officer of a company, including this one, which was the subject of a cease trade order or similar order, or an order that denied the relevant company access to any exemptions under securities legislation, or of a company that was the subject of such an order after the director or officer ceased to be an officer or director, and which resulted from an event that occurred while that person was acting in that capacity;
- (b) has become bankrupt or made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the nominee's assets; or

is, or has been, a director or executive officer of any company that, while that person was acting in that capacity or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under legislation relating to bankruptcy or insolvency, or was subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold its assets.

Penalties or Sanctions

To the knowledge of the Corporation's management, no proposed director of the Corporation has been subject to:

- (a) any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or
- (b) any other penalties or sanctions imposed by a court or regulatory body that would be likely to be considered important to a reasonable investor in deciding whether to vote for a proposed director.

In the absence of a contrary instruction, the persons named in the enclosed Form of Proxy intend to vote in the election of directors for the nominees whose names are set out above.

Management does not contemplate that any of the nominees will be unable to serve as a director, but if that should occur for any reason prior to the Meeting, the persons named in the enclosed Form of Proxy reserve the right to vote for another nominee at their discretion.

Biographical Notes

Denis Lachance, Director. Mr. Lachance has extensive experience in developing, readying for production and mining deposits of base and precious metals. Over the past few years, Mr. Lachance has held several management positions in major mining projects, allowing him to apply his expertise both in Canada and abroad. He served as President of Koniambo Nickel SAS, a multibillion-dollar joint venture between Xstrata Nickel and the Société Minière du Sud Pacifique, which is developing one of the world's largest nickel deposits in French overseas territory New Caledonia. He also served as Vice President of operations at Falconbridge Ltd. (Raglan), and occupied various executive positions at Noranda Inc., TVX Gold Inc. (Casa Berardi) and Agnico Eagle Mines Limited (Joutel Division and Goldex project). Mr. Lachance also serves on the board of directors of various private companies and non-profit organizations.

Denis Bois, Director. Mr. Bois brings with him near 40 years of experience in the mining sector. Following his graduation in geological engineering from Laval University he worked in the mining industry on the Quebec north shore before moving to Abitibi. He started teaching at College of Abitibi-Témiscamingue ("AT") and in 1989, was nominated as director of the URSTM (a University unit specialized in research and services for the mining industry). As a team leader he was instrumental in the creation of several research and applied sciences development in mining

exploration (geophysics and 3 D modeling), in mining (paste fill), in mineral processing (sulphide minerals removal in ore and waste) and finally in environment (waste management). Mr. Bois led the creation of CDAT (a technology support provider for small mining operations) and also to the establishment of a joint research institute between two universities (UQAT and the Montréal Polytechnique) which is focusing on mining and environment.

Pierre Beaudoin, Director is a seasoned mining executive with more than 30 years of international with operations, project development and mineral processing. He is currently Chief Operating Officer of SilverCrest Metals Inc. (TSX:SIL, NYSE: SILV) where he is overseeing the construction and development of the high grade Las Chipas deposit in Sonora, Mexico. Prior to joining SilverCrest, Mr. Beaudoin worked with Detour Gold Sr. VP of Capital Projects (2010-2013) and Chief Operating Officer (2013-2017) where he led the design, construction, development, ramp-up and operations at the Detour Lake Gold Mine. Prior to that, Mr. Beaudoin spent 16 years with Barrick Gold. During his last 6 years with Barrick, he worked in the Capital Projects Group, where he led the study teams on Buzwagi in Tanzania (commissioned in 2009), on Donlin Creek in Alaska and Cerro Casale in Chile. Before he joined Barrick Gold, He worked for Lac Minerals Ltd., and Noranda Minerals.

Michael Gentile, Director. From 2003 to 2018 he worked as a professional money manager at Formula Growth Ltd., an independent investment management firm established in Montreal in 1960 with a long-term track record of creating investor wealth. While at Formula Growth, Mr. Gentile's main sector focuses were in mining and natural resources. In 2012, he became the co- manager of the Formula Growth Alpha Fund, a market neutral hedge fund focused on small to mid-cap equities. Throughout his career at Formula Growth, Michael was an early-stage investor in very successful mining and natural resource investments returning multiples of their original investments for their investors. In October 2018, Mr. Gentile retired from full time money management to be able to spend more time with his family. Subsequently, he has remained a very active investor in the mining space owning significant stakes in several small-cap mining companies and is currently a strategic advisor to Arizona Metals (AMC-V), to Geomega Resources (GMA.V) and a director of Roscan Gold (ROS-V), Northern Superior Resources (SUP-V) and Solstice Gold (SGC-V). In January 2022 he co-founded Bastion Asset Management a new Investment Management firm based in Montreal that specializes in small to mid cap equities in the USA and Canada.

Jeff Swinoga, CPA, MBA, Director is a highly accomplished mining executive with over 25 years of mining industry experience in the areas of capital markets, project advancement, development and project construction. He was recently appointed as President & CEO and Director of Exploits Discovery Corp. Prior to that, he was the National Mining and Metals Co-Leader at Ernst &Young Canada. Previously he was President and CEO of First Mining Gold, Chief Financial Officer of Torex Gold Resources inc. (TSX:TXG) where he led the financing of Torex US \$800 million EI Limon-Guaies gold mine as well as Torex transition from an exploration and development company to a mid-tier gold producer. Prior to Torex, Mr. Swinoga spent four years as the CFO at North American Palladium Ltd., where he financed the expansion of the Lac des Iles Mine. He spent three years as CFO of Hudbay Minerals Inc., helping growth the company from its IPO in 2004 to a market capitalisation of over \$2 billion. Mr. Swinoga also spent seven years at Barrick Gold Corporation where he was instrumental in the financing of Bulyanhulu and Veladero projects. He is a Chartered Professional Accountant and holds a Master of Business Administration degree from the University of Toronto as well as a bachelor's degree (Honours) in Economics from the University of Western Ontario. Mr. Swinoga also serves on the board of PDAC and is also a member of their audit committee.

Rahul Paul, President and Chief Executive Officer joined Radisson in November 2019. He brings more than twelve years of capital markets experience almost exclusively focused on the mining sector. He began his capital markets career in 2006 when he joined the equity research team at Weswind Partners. He was more recently Director, Research-Precious Metals at Canaccord Genuity, where he covered small/intermediate gold producers and developers for almost 10 years. After leaving the sell-side in February 2019, he has continued his involvement with mining companies helping with corporate development and capital markets/strategic advisory services. During his extensive capital markets career, he worked with a wide range of mining companies and institutional investors clients. He has been involved with several successful North American gold companies through bull/bear markets and through entire business cycles. He has helped several companies manage growth and unlock value by increasing market awareness, facilitating investor outreach, assisting financing/corporate development in initiatives and helping manage market expectation/risk as they advanced projects from early exploration through production. He holds a Master of Business Administration (Finance) degree from Western University and an undergraduate engineering degree the University of Kerala.

Siri C. Genik has spent over 25 years working on major capital projects around the world. She has worked in the Natural Resource and Infrastructure industries. During her career, Siri has developed particular expertise in Sustainability & ESG, Stakeholder Engagement and Governance, with a strong focus on Project Management and Strategic Supply Chain. Siri currently runs **BRIDGE**®, a boutique advisory firm, providing strategic support to Boards and Leadership, focusing on how to best integrate Sustainability and best-in class ESG practices with an organization's business model. Prior to running her own business Siri worked with BHP Canada as Head of Project Services, as well as with Glencore (Xstrata) in Australia, Malaysia and New Caledonia, and other major companies in the industry. Siri is the PDAC Co-chair of the Sustainability and Lands and Regulations Committees. She is a member of Council of the Professional Geoscientists Association of Ontario ("PGO"), as well as a director and chair of the Compensation and Nomination Committee of a junior mining company. Siri is the out-going Vice-Chair of Women in Mining Canada. Siri received the 2019 "Distinguished Lecturer Award for CSR" from the *Canadian Institute of Mining*. She lectures in several universities both in Canada and Australia. Siri is a lawyer, as well as a qualified mediator.

Unless instructions are given to abstain from voting with respect to the election of directors, the persons named in the enclosed form of proxy intend to vote in favour of the election of Denis Bois, Pierre Beaudoin, Michael Gentile, Denis Lachance, Rahul Paul and Siri C. Genik unless the shareholder signing a proxy has indicated his wish to abstain from voting in the election of directors.

EXECUTIVE COMPENSATION

Definitions

The following terms are defined in National Instrument 51-102F6 *Statement of Executive Compensation* ("NI 51-102F6"):

"Share-based Award": an award under an equity incentive plan of equity-based instruments that do not have option-like features, including, for greater certainty, common shares, restricted shares, restricted share units, deferred share units, phantom shares, phantom share units, common share equivalent units, and stock;

"Option-based Award": an award under an equity incentive plan of options, including, for greater certainty, share options, share appreciation rights, and similar instruments that have option-like features;

"Named Executive Officer" ("NEO")

- (a) President
- (b) Chief Executive Officer ("CEO");
- (c) Chief Financial Officer ("CFO");

For the last fiscal year, as defined above, the Company has (2) Named Executive Officers: Rahul Paul, President from January 1, 2021, to February 16, 2021 and President and Chief Executive Officer Interim from February 16 to September 23, 2021 when he became President and Chief Executive Officer and Hubert Parent Bouchard who has held the position of Chief Financial Officer since March 5, 2021.

Compensation Discussion and Analysis

The Board of directors of the Corporation (the "Board") established a remuneration, ethics and governance committee. The committee is formed by Réjean Gourde (President of the committee), Denis Lachance, Jeff Swinoga and Michael Gentile with purpose of guiding the Board of directors in its decision-making process on remuneration of officers, the hiring of senior executives and management, stock options allowance, ethics and governance issues.

Ultimately, the Board assumes the responsibility for establishing the objectives of the Company's executive compensation program. The Company's compensation policies are designed to enable the Company to achieve its vision of becoming a successful Canadian resource exploration and development company. Success in this endeavour depends to a great extent on the Company's ability to attract, retain and motivate high performing employees and service providers at all levels of the organization. The Company regularly reviews its compensation policies with reference to this objective.

Generally, the Company places emphasis on annual cash compensation (i.e. salary) based on industry rates as well as stock purchase options. In order to ensure the alignment of executive officers, directors and employees with the Company's long-term interests, the Company maintains a Stock Option Plan. The Board of Director periodically grants executive officers, directors, employees, and other eligible participant's stock options under such Stock Option Plan. In determining whether and how many new options will be granted, the Company does not use any formal objectives, criteria, or analyses in reaching such determinations; but rather consideration is given to the contribution and responsibility of each candidate for the grant of options. The Board made those decisions following discussions and recommendations from the remuneration, ethics, and governance committee. Non-independent directors are excluded from some of these discussions, to enable Board members to speak freely.

As a junior exploration company, qualitative measures of the Company's performance are favoured over quantitative measures. The Company considers qualitative measures such as work effort, exploration activities and property acquisitions in evaluating performance and considers the compensation which comparable companies make available to their executive officers, directors, employees and other eligible participants.

Directors' Fees

During the fiscal year ended December 31, 2021, the directors' compensation was changed from \$500 per attendance at each board meeting plus the granting of stock options annually in June 2021, this compensation was changed for an annual lump sum (the amount to be made 50% in cash and 50% in stock options).

Chairman of the Board \$30,000
 Chairman of the Audit Committee \$20,000
 Chair of the Governance Committee \$25,000
 Chairman of the Health and Safety Committee \$20,000
 Other Directors \$17,500

Summary Compensation Table

The following table sets out the compensation paid to each NEO for each financial year of the Company that ended on or after December 31, 2021.

NEO Name and Principal Position	Year	Salary (\$)	Share-based awards (\$)	Option-based awards (\$)	Non-equity incentive plan compensation		Pension value (\$)	All other compensation Management Fees (\$)	Total compensation (\$)
					Annual incentive plans	Long-term incentive plans			
Rahul Paul ⁽¹⁾ President and Chief Executive Officer	2019	-	Nil	61,600	Nil	Nil	Nil	7,500	69,100
	2020	-	Nil	42,600	Nil	Nil	Nil	150,000	192,600
	2021	289,746	Nil	233,600	Nil	Nil	Nil	20,892	543,638
Hubert Parent Bouchard ⁽²⁾ Chief Financial Officer	2021	158,721	Nil	96,950	Nil	Nil	Nil	6,000	261,671

Notes:

⁽¹⁾ Rahul Paul is Chief Financial Officer from November 2019 to June 2020, President from June 2020 to February 2021, President & Interim Chief Executive Officer from February 2021 to September 23, 2021 where he becomes President and Chief Executive Officer.

⁽²⁾ Hubert Parent-Bouchard became Chief Financial Officer on March 5, 2021 from Director of Development.

The present Share-based compensation is a theoretical value given on the date of the grant of the options calculated according to the Black & Sholes option pricing model. This value was calculated at \$0.154 for the options granted to Hubert Parent-Bouchard on March 8, 2021 (500,000 at \$0.31 of which 250,000 were exercisable as at December 31, 2021), \$0.133 for the options granted on June 14, 2021 (150,000 at \$0.28) and \$0.146 for options granted on February 16, 2021 (1,600,000 at \$0.30) to Rahul Paul.

Outstanding Share-Based Awards and Option-Based Awards

The following table sets out the share-based awards and option-based awards outstanding for each NEO as at December 31, 2021.

Name	Option-based Awards				Share-based Awards		
	Number of securities underlying unexercised options ⁽¹⁾⁽²⁾ (\$)	Option exercise price ⁽³⁾ (\$)	Option expiration date	Value of unexercised in-the-money options ⁽⁴⁾ (\$)	Number of shares or units of shares that have not vested (#)	Market or payout value of share-based awards that have not vested (\$)	Market or payout value of vested share-based awards not paid out or distributed Dec./31/21 (\$)
Rahul Paul President and Chief Executive Officer	700,000	0.20	11/01/2024	24,500	N/A	N/A	N/A
	125,926	0.27	30/08/2025	-	N/A	N/A	N/A
	400,000	0.27	12/12/2025	-	N/A	N/A	N/A
	1,600,000	0.30	16/02/2026	-	N/A	N/A	N/A
Hubert Parent Bouchard Chief Financial Officer	75,000	0.165	02/06/2022	5,250	N/A	N/A	N/A
	125,000	0.125	07/06/2023	13,750	N/A	N/A	N/A
	50,000	0.105	08/03/2024	6,500	N/A	N/A	N/A
	100,000	0.135	13/06/2024	10,000	N/A	N/A	N/A
	200,000	0.255	13/06/2025	-	N/A	N/A	N/A
	500,000	0.310	08/03/2026	-	N/A	N/A	N/A
	150,000	0.280	14/06/2026	-	N/A	N/A	N/A
50,000	0.140	03/06/2021	-	N/A	N/A	6,000	

Notes:

- (1) The Company has not granted any stock appreciation rights (“SARs”) to anyone.
(2) The securities underlying the options are Class A Shares of the Company.
(3) The Company has not amended the option exercise price of any options.
(4) The closing price on December 31, 2021 for the Company’s Class A shares was \$0.235.

Incentive Plan Awards – Value Vested or Earned During the Year

Name	Option-based awards – Value vested during the year (\$)	Share awards – Value during the year on vesting (\$)	Non-equity incentive plan compensation – Pay-out during the year (\$)
Rahul Paul, President and Chief Executive Officer	Nil	N/A	N/A
Hubert Parent Bouchard Chief Financial Officer	Nil	N/A	N/A

Pension Plan Benefits and Deferred Compensation Plans

The Company does not maintain any defined benefit plan or any defined contribution plan or any deferred compensation plan.

Benefits upon departure or changes in senior management

There is an agreement at the present time between the two parties regarding “severance pay” for the CEO of the company (as at December 31, 2021). In the event of dismissal, the following conditions apply:

- In the event of a takeover of Radisson Mining Resources inc., or dismissal without cause, an indemnity of 24 months of salary and benefits will be paid to the employee.
- In the event of the employee’s departure, the options granted to him may be exercised for a period of 90 days following his departure.

DIRECTOR COMPENSATION

Director Compensation Table

The following table sets out information regarding the compensation paid to the Company’s directors, other than NEOs, during the fiscal year ended December 31, 2021.

The share-based compensation presented is a theoretical value on the date of the grant of stock option calculated using the Black-Scholes Model for pricing options. On December 31, 2021 stock option were given a theoretical value of \$0.133 for stock options granted on June 14, 2021. Pierre Beaudoin and Jeff Swinoga were named directors on September 23, 2021. On this date, they were granted options which were given a theoretical value of \$0.107.

Name	Fees earned (\$)	Share-based awards (\$)	Option-based awards ⁽¹⁾ (\$)	Non-equity incentive plan compensation (\$)	Value of the pension plan (\$)	All other Compensation (\$)	Total (\$)
Denis Bois	13,388	Nil	33,250	Nil	Nil	Nil	46,638
Pierre Beaudoin	4,710	Nil	80,250	Nil	Nil	Nil	84,960
Michael Gentile ¹	40,527	Nil	33,250	Nil	Nil	Nil	73,777
Réjean Gourde ²	16,611	Nil	33,250	Nil	Nil	Nil	49,861
Denis Lachance	19,875	Nil	46,550	Nil	Nil	Nil	66,425
Jeff Swinoga	5,383	Nil	80,250	Nil	Nil	Nil	85,633
Mario Bouchard ^{2,3}	153,338	Nil	33,250	Nil	Nil	Nil	153,338

Notes:

⁽¹⁾ Fees earned by Michael Gentile include \$30,000 fees earned as part as of his strategic advisor role.

⁽²⁾ Réjean Gourde and Mario Bouchard will not represent their candidatures to the board of directors at next shareholder meeting in June.

⁽³⁾ Fees earned by Mario Bouchard include \$153,338 fees earned as part as of his chief executive officer role (from January 2021 to February 2021) and advisor role (from February 2021 to December 2021).

The following table sets out all option-based and share-based awards outstanding for each director, who was not an NEO, at December 31, 2020:

Option-based Awards					Share-based Awards		
Name	Number of securities underlying unexercised options ⁽¹⁾⁽²⁾ (#)	Option Exercise Price ⁽³⁾ (\$)	Option expiration date	Value of unexercised in-the-money options ⁽⁴⁾ (\$)	Number of shares or units of shares that have not vested (#)	Market or payout value of share-based awards that have not vested (\$)	Market or payout value of vested share-based awards not paid out or distributed (\$)
Denis Bois	100,000	0.110	07/06/2023	12,500	s.o	s.o	s.o
	250,000	0.135	13/06/2024	25,000	s.o	s.o	s.o
	225,000	0.255	13/06/2025	-	s.o	s.o	s.o
	250,000	0.280	14/06/2026	-	s.o	s.o	s.o
Pierre Beaudoin	750,000	0.220	02/06/2022	-	s.o	s.o	s.o
Michael Gentile	740,000	0.110	02/06/2022	92,500	s.o	s.o	s.o
	250,000	0.150	23/08/2022	21,250	s.o	s.o	s.o
	250,000	0.150	30/08/2023	21,250	s.o	s.o	s.o
	250,000	0.300	16/02/2026	-	s.o	s.o	s.o
	250,000	0.280	14/06/2026	-	s.o	s.o	s.o
Réjean Gourde	200,000	0.125	07/06/2023	22,000	s.o	s.o	s.o
	250,000	0.135	13/06/2024	25,000	s.o	s.o	s.o
	275,000	0.255	13/06/2025	-	s.o	s.o	s.o
	250,000	0.280	14/06/2026	-	s.o	s.o	s.o
Denis Lachance	250,000	0.125	07/06/2023	27,500	s.o	s.o	s.o
	400,000	0.135	13/06/2024	40,000	s.o	s.o	s.o
	500,000	0.255	13/06/2025	-	s.o	s.o	s.o
	350,000	0.280	14/06/2026	-	s.o	s.o	s.o
Jeff Swinoga	750,000	0.220	23/09/2026	-	s.o	s.o	s.o
Mario Bouchard	75,000	0.140	22/03/2022	7,125	s.o	s.o	s.o
	75,000	0.165	02/06/2022	5,250	s.o	s.o	s.o
	150,000	0.125	07/06/2023	16,500	s.o	s.o	s.o
	200,000	0.105	08/03/2024	26,000	s.o	s.o	s.o
	175,000	0.135	13/06/2024	17,500	s.o	s.o	s.o
	250,000	0.255	13/06/2025	-	s.o	s.o	s.o
	250,000	0.280	14/06/2026	-	s.o	s.o	s.o

Notes:

- (1) The Company has not granted any stock appreciation rights (“SARs”) to anyone.
- (2) The securities underlying the options are Class A Shares of the Company.
- (3) The Company has not amended the option exercise price of any options.
- (4) The closing price on December 31, 2021, for the Company’s Class A shares was \$0.235

Incentive Plan Awards – Value Vested or Earned During the Year

During the fiscal year ended December 31, 2021, stock options were granted to directors.

Stock options exercised during the last fiscal year

During the fiscal year ended December 31, 2021, two director's exercised stock option, namely Denis Lachance (\$19,775 of taxable benefit following the exercise of options) and Réjean Gourde (\$30,000).

LIABILITY INSURANCE

The Company has taken out a liability insurance policy covering its directors and executive officers. The premium attributable to the Company amounts to \$13,095. The total amount of insurance taken out is \$2,000,000 and comprehensively covers the directors and executive officers for the period extending from August 6, 2021, to August 6, 2022. An aggregate deductible of \$25,000 applies per claim.

EQUITY COMPENSATION PLAN INFORMATION

Summary

The following table provides details concerning the compensation plans under which Shares of the Company can be issued on December 31, 2021.

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights (a)	Weighted-average exercise price of outstanding options, warrants and rights (b)	Number of securities remaining available for future issuance under equity compensation plan (excluding securities reflected in column (a) (c)
Stock option plan Equity compensation plans approved by shareholders	14,870,926	\$0.218	3,129,074
Stock option plan Equity compensation plans not approved by shareholders	Nil	Nil	Nil
Total	14,870,926	\$0.218	3,129,074

Terms and Conditions of the Stock Option Plan

On April 1, 2020, the Company amended its stock option plan to increase the maximum number of shares that can be reserved under the plan in accordance with the policies of the TSX Venture Exchange. Under the plan, the Company's Board of Directors may, from time to time and at its discretion, grant the Company's directors, executive officers, employees and service providers the option to acquire Class A Shares of the Company provided that the number of options granted does not exceed 18,000,000 Class A Shares. This plan amendment has been approved by the TSX Venture Exchange.

Under the plan, the maximum number of shares that can be reserved for a beneficiary during a twelve (12) month period is limited to 5% of the Company's issued and outstanding shares at the date of grant. For options granted to a consultant, the total number of options granted may not exceed, during a twelve (12) month period, 2% of the Company's issued and outstanding Class A Shares at the date of grant. For persons providing investor relations services, the total number of options granted may not exceed, collectively, during a twelve (12) month period, 2% of the Company's issued and outstanding Class A Shares at the date of grant.

The plan also provides that grant condition and the exercise price of option shall be determined by the directors. However, the exercise price may not be less than the market closing price of the Company's Class A shares on the day prior to the grant. If there have been no transactions of the Company's shares, the exercise price will be

determined on the basis of the average bid and asked prices. The options may not be exercised more than five (5) years after the date of grant and the price must be paid in full. The options granted under the plan are non-transferable.

Finally, the options granted to beneficiaries expire ninety (90) days following the date on which the beneficiary ceases to be a director, executive officer, employee, or consultant of the Company, subject to the maturity date of the options. However, for a person providing investor relations services, this deadline is thirty (30) days. Upon the death of the beneficiary, the heirs or estate administrators may exercise the options during a period of twelve (12) months following the date of the beneficiary's death, subject to the maturity date of the options.

LOANS TO DIRECTORS AND OFFICERS

At the date hereof, no director, director-nominee or officer or anyone associated with them owed any amount to the Company.

INTEREST OF INFORMED PERSONS IN MATERIAL TRANSACTIONS

Except as set out below, no "Informed Person" of the Company, nor any proposed director of the Company, nor any associate or affiliate of any Informed Person or proposed director had any material interest in any transaction involving the Company since the commencement of the Company's most recently completed financial year or in any proposed transaction which has materially affected or would materially affect the Company. The term Informed Person is defined in NI 51-102 as:

- (a) a director or executive officer of a reporting issuer;
- (b) a director or executive officer of a person or company that is itself an informed person or subsidiary of a reporting issuer;
- (c) any person or company who beneficially owns, directly or indirectly, voting securities of a reporting issuer or who exercises control or direction over voting securities of a reporting issuer or a combination of both carrying more than 10 percent of the voting rights attached to all outstanding voting securities of the reporting issuer other than voting securities held by the person or company as underwriter in the course of a distribution; and
- (d) a reporting issuer that has purchased, redeemed, or otherwise acquired any of its securities, for so long as it holds any of its securities.

3. APPOINTMENT OF AUDITORS

The direction of the Company proposes that RAYMOND CHABOT GRANT THORNTON S.E.N.C.R.L., CPA auditor, be appointed as Independent auditor for the Company until the next annual shareholder meeting and that related remuneration therein may be fixed by the Board of directors.

The persons named in the form of proxy attached will vote in favour of RAYMOND CHABOT GRANT THORNTON S.E.N.C.R.L., CPA auditor, nomination as independent auditor of the Company at the annual shareholders meeting, and will authorize the directors to fix their remuneration, unless the shareholder signing the procuracy indicates is willingness to refrain from voting in relation to the appointment of auditors.

AUDIT COMMITTEE

Audit Committee Charter and Composition

The Audit Committee's charter is attached to this circular as Schedule A. The members of the Company's Audit Committee are Jeff Swinoga (Chairman), Réjean Gourde and Michael Gentile.

Messrs., Jeff Swinoga, Réjean Gourde and Michael Gentile are independent directors and have financial skills. Mr. Jeff Swinoga has served as Chair of the Audit Committee since September 2021.

Relevant Education and Experience

The formation and experience of each member of the Audit Committee relevant to exercising their responsibilities as members of the Audit Committee as the following biographical notes for each member demonstrate this very well:

Jeff Swinoga, CPA, MBA, Director is a highly accomplished mining executive with over 25 years of mining industry experience in the areas of capital markets, project advancement, development and project construction. He was recently appointed as President & CEO and Director of Exploits Discovery Corp. Prior to that, he was the National Mining and Metals Co-Leader at Ernst &Young Canada. Previously he was President and CEO of First Mining Gold, Chief Financial Officer of Torex Gold Resources inc. (TSX:TXG) where he led the financing of Torex US \$800 million EI Limon-Guaies gold mine as well as Torex transition from an exploration and development company to a mid-tier gold producer. Prior to Torex, Mr. Swinoga spent four years as the CFO at North American Palladium Ltd., where he financed the expansion of the Lac des Iles Mine. He spent three years as CFO of Hudbay Minerals Inc., helping growth the company from its IPO in 2004 to a market capitalisation of over \$2 billion. Mr. Swinoga also spent seven years at Barrick Gold Corporation where he was instrumental in the financing of Bulyanhulu and Veladero projects. He is a Chartered Professional Accountant and holds a Master of Business Administration degree from the University of Toronto as well as a bachelor's degree (Honours) in Economics from the University of Western Ontario. Mr. Swinoga also serves on the board of PDAC and is also a member of their audit committee.

Réjean Gourde Eng., Director. Mr. Gourde is a mining engineer graduated from Ecole Polytechnique of Montréal combining 40 years of experience in the mining industry. In 1987, after 12 years of work with Falconbridge and Ressources Aiguebelle, Mr. Gourde joined the company Cambior today known as IamGold. He notably served as Senior VP of Guiana Shield division of Cambior in South America. Since 2007, he is an independent consultant for corporations with operations in North and South America and Africa. From February 2017 to June 2021, Mr. Gourde was Chairman and Chief Executive Officer of Reunion Gold Corporation.

Michael Gentile, Director. From 2003 to 2018 he worked as a professional money manager at Formula Growth Ltd., an independent investment management firm established in Montreal in 1960 with a long-term track record of creating investor wealth. While at Formula Growth, Mr. Gentile's main sector focuses were in mining and natural resources. In 2012, he became the co-manager of the Formula Growth Alpha Fund, a market neutral hedge fund focused on small to mid-cap equities. Throughout his career at Formula Growth, Michael was an early-stage investor in very successful mining and natural resource investments returning multiples of their original investments for their investors. In October 2018, Mr. Gentile retired from full time money management to be able to spend more time with his family. Subsequently, he has remained a very active investor in the mining space owning significant stakes in several small-cap mining companies and is currently a strategic advisor to Arizona Metals (AMC-V), to Geomega Resources (GMA.V) and a director of Roscan Gold (ROS-V), Northern Superior Resources (SUP-V) and Solstice Gold (SGC-V). In January 2022 he co-founded Bastion Asset Management a new Investment Management firm based in Montreal that specializes in small to mid cap equities in the USA and Canada.

Audit Committee Oversight

At no time since the beginning of the Company's most recently completed financial year was a recommendation of the Audit Committee to nominate or compensate an external auditor not adopted by the Company's Board of Directors.

Pre-approval Policies and Procedures

The Audit Committee has adopted specific policies and procedures for the engagement of non-audit services as described in the Audit Committee's charter attached hereto as Schedule A.

Fees for the Services of the External Auditor

The aggregate fees billed by the Company's external auditors in each of the last two (2) financial years for audit fees are as follows:

Financial year ended	Audit fees	Audit-related fees	Tax fees	Other fees
December 31, 2020	\$38,000	\$7,000	\$3,570	\$0

December 31, 2021	\$42,500	N/A	N/A	N/A
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Exemption for Venture Issuers

As a venture issuer, the Company is relying on the exemption provided by Part 6.1 of Multilateral Instrument 52-110 exempting it from certain requirements relating to the composition of the Audit Committee and reporting obligations.

CORPORATE GOVERNANCE PRACTICES

The information on the corporate practices of the Company is required pursuant to Policy 3.1 of the TSX Venture Exchange and *Regulation 58-101* on information concerning corporate governance.

Board of directors

Independent Directors as of April 11, 2021.

The Company's independent directors are Denis Lachance, Réjean Gourde, Denis Bois, Michael Gentile, Pierre Beaudoin and Jeff Swinoga.

Directorships

The following director is a director of another reporting issuer in Canada:

Name of director	Issuer
Réjean Gourde	Reunion Gold Corporation Dynacor Gold Mines Inc.
Michael Gentile	Northern Superior Resources Roscan Gold Solstice Gold
Jeff Swinoga	Exploits Discovery Corp Imperial Mining Group Ltd Excellon Resources Inc.

Orientation and Continuing Education

The directors are kept informed and receive copies of all of the required information and updates at meetings of the Board of Directors and the Audit Committee. Due to the small number of directors and the emerging nature of the Company, there is no formal continuing education program.

Governance Policy (business ethics)

The Board of Directors has adopted a formal Governance Policy, which can be viewed on SEDAR or the Company's website.

Diversity within the board of directors and its management team

The company considers that it must adapt to the world around it and that diversity is an important element of efficiency and openness to the world which contributes to meeting its long-term objectives.

Nomination of Directors

The candidacy of a current member of the Board of Directors of the Company is reviewed before proposing the same director as a candidate for nomination at the annual meeting of shareholders by evaluating the director's

involvement in protecting the Company's interests during the preceding year as well as the director's experience and expertise in various fields such as geology, management and accounting.

New candidates are selected on the basis of recommendations from the industry

In addition, the board of directors has adopted a guide for the selection of members to the board of directors of Radisson Mining Resources.

Remuneration

During the fiscal year ended December 31, 2021, the directors' compensation was changed from \$500 per attendance at each board meeting plus the granting of stock options annually in June 2021, this compensation was changed for an annual lump sum (the amount to be made 50% in cash and 50% in stock options).

Chairman of the Board \$30,000
Chairman of the Audit Committee \$20,000
Chair of the Governance Committee \$25,000
Chairman of the Health and Safety Committee \$20,000
Other Directors \$17,500

Committees of the Board of Directors

In addition to the Audit committee, a Remuneration, Ethics, Governance committee and a Health, Safety, Environment and Community committee are in place within the Board of Directors.

Assessment

The Board does not have a formal evaluation process in place. However, the Board is satisfied with the individual contribution of each director and believes the overall composition of the Board is adequate to address the requirements of a small mining exploration company.

SHAREHOLDER PROPOSALS

Any shareholder wishing to present a proposal at the next Annual Meeting must send such proposal to the Company before January 31, 2023, so that it may be included in the proxy solicitation documents for that annual meeting.

ADDITIONAL INFORMATION

Financial information on the Company is provided in the comparative financial statements and Management's Discussion and Analysis for the Company's most recently completed financial year, ended December 31, 2021.

Shareholders may obtain additional information about the Company on the SEDAR website at www.sedar.com or by sending a request to the Company's head office at the following address:

P.O. Box 307
Rouyn-Noranda, Québec J9X 5C3

APPROVAL OF CIRCULAR

The Board of Directors of the Company has approved the contents of this circular and the sending of this management information circular to shareholders.

Date: May 09, 2022.



Donald Lacasse B.Sc.A,
Corporate Secretary



Denis Lachance
Chairman of the Board of Directors

SCHEDULE A

RADISSON MINING RESOURCES INC.

AUDIT COMMITTEE CHARTER

Constitution, composition and quorum

The Board of Directors of the Company has appointed an Audit Committee comprised of a minimum number of three directors, all of whom should be financially literate in accordance with the applicable laws, by-Laws and policies with respect to securities including Multilateral Instrument 52-110. The majority of the members of the Audit Committee must be independent directors. Each member of the Audit Committee must, amongst other things, be able to read and understand financial statements. The majority of the members must be Canadian residents. A majority of the members of the Committee constitute a quorum. The Audit Committee has the authority to appoint a Chair and a Vice-chair.

Powers and authority

In the performance of its mandate, the Committee has the right to examine the books, registers and accounts of the Company and its subsidiaries and to discuss such matters as well as any question concerning the financial situation of the Company or its subsidiaries with the officers and with the auditors of the Company and its subsidiaries.

The external auditor reports directly to the Audit Committee, and the Committee has the power to communicate directly with the external auditor. The external auditor is present at all of the meetings of the Committee where reports or financial statements that it has prepared or where public communications based upon these reports or financial statements are examined or approved by the Committee. The external auditor can also be invited to other meetings. The Chair of the Committee must convene a meeting of the Audit Committee if requested to do so by the external auditor. The Audit Committee meets privately with the external auditor, without management being present, at least once per year during the presentation of the annual financial statements and at any time upon request.

The Committee has the right to require any employee of the Company to discuss any question concerning the Company's financial reporting and may and shall investigate any complaint or concern raised with regard to accounting, internal accounting controls or the audit.

If the Audit Committee deems it appropriate, it can retain legal counsel or other independent counsel to assist it in fulfilling its duties and responsibilities, and it has the power and authority to approve and ensure the payment of their fees and disbursements.

Delegation

The Audit Committee cannot delegate to management any of the responsibilities that are part of its mandate. However, the Committee may delegate to one or more of its independent members the authority to pre-approve non-audit services, provided that the pre-approval is presented to the Audit Committee at its first scheduled meeting following such a pre-approval and all of the conditions of Multilateral Instrument 52-110 on Audit Committees and of the pre-approved Audit Committee approval policies are met.

Reports

The Audit Committee must report to the directors on or about its work, activities and decisions at the meeting of the Board of Directors following the meeting of the Audit Committee, providing information on all topics discussed, decisions taken, means undertaken in order to study and examine the reports, statements and documents submitted, as well as the level of satisfaction of the members of the Committee therewith, unresolved issues, disagreements and decisions taken.

Compensation

The Board of Directors determines the compensation to be received by the members of the Audit Committee for their services.

Audit Committee mandate and duties

1. The Audit Committee must recommend to the Board of Directors:
 - (i) the external auditor to be appointed for the purpose of preparing or issuing an auditor's report or performing other audit, review or attest services for the Company; and
 - ii) the compensation of the external auditor.
2. The Audit Committee must be directly responsible for overseeing the work of the external auditor engaged for the purpose of preparing or issuing an auditor's report or performing other audit, review or attest services for the Company, including the resolution of disagreements between management and the external auditor regarding financial reporting.
3. The Audit Committee must pre-approve all non-audit services to be provided to the Company or its subsidiaries by the Company's external auditor.
4. The Audit Committee must review the Company's financial statements, Management's Discussion and Analysis and annual and interim earnings press releases before the Company publicly discloses this information.
5. The Audit Committee must be satisfied that adequate procedures are in place for the review of the Company's public disclosure of financial information extracted or derived from the Company's financial statements, other than the public disclosure referred to in subsection 4, and must periodically assess the adequacy of those procedures.
6. The Audit Committee must establish procedures for:
 - (i) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters; and
 - ii) the confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matter. The Audit Committee must review and approve the Company's hiring policies regarding partners, employees and former partners and employees of the present and former external auditor of the Company.

Rouyn-Noranda, October 3, 2006