

### TSXV:RDS

# CREATING VALUE IN A WORLD RENOWNED GOLD MINING CAMP

GOLD RUNS IN OUR VEINS



### CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Except for historical information certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws. Such statements may include words such as "Anticipates", "schedule", "projects", "plans", "targets", "programs", "continues", "estimates", "could", "should", "would" or "will". Forward-looking statements made in this presentation involve significant risks and uncertainties. These risks and uncertainties include the inherent risks involved in the exploration and development of mineral properties. the uncertainties involved in interpreting drilling results and other geological data. fluctuating metal prices. the possibility of project cost overruns or unanticipated costs and expenses. uncertainties relating to the availability and costs of financing needed in the future. and other factors. The Corporation disclaims any intention or obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

All references to currency made in this presentation are in Canadian dollars unless otherwise stated.

Vivien Janvier, P.Geo., Ph. D., Director, Geology acts as a Qualified Person as defined in National Instrument 43-101 and has reviewed and approved the technical information in this presentation.

### THE O'BRIEN MINE: RICHEST GOLD MINE BY GRADE IN QUEBEC



HISTORICAL PRODUCTION OF 587,121 OZ FROM 1926 - 1957 (1.2 M TONNES AT 15.25 AU G/T)<sup>1</sup>



### Why Radisson?



### O'Brien is one of the highest-grade undeveloped gold projects in Canada/USA

• Indicated grade of 9.48 g/t is among the highest of undeveloped gold projects not owned by a producer.

#### Excellent location in one of the best mining camps in the world

• Bousquet-Cadillac Mining Camp - prolific gold camp in the Abitibi (Quebec) which has produced ~25 Moz in 100 years.

- High profile neighbors including Agnico-Eagle (LaRonde, LZ5 and Lapa), IAMGOLD (Westwood), Wesdome (Kiena) and Eldorado (Lamaque)
- Access to power, infrastructure, spare milling capacity, skilled labour and support services.

### Exploration upside next to the old O'Brien Mine, historically the richest gold mine in Quebec

• Claims cover more than a 5 km strike length, including over 2.5 km to the east and west of the past producing O'Brien Mine, historically the highest-grade gold mine in Quebec

- Similar geology & structural setting as the old O'Brien mine on the property
- Majority of current resources within a 1 km strike (vs over 5x available strike) and within a vertical depth of 500 m (mines in the camp typically extend to well over 1 km).
- Robust litho-structural model and more than 75 years of historical production and exploration data to guide exploration efforts

### **Experienced team and strong balance sheet**

- Team with the right combination of capital markets and technical experience.
- Cash position of \$3.0 M<sup>1</sup>. Recently completed >127,000 m of drilling (drilling commenced in late 2019)

### Strong institutional and insider ownership

- More than 11% insider ownership and 35% institutional ownership
- 3% owned by Marshall Precious Metals (managed by David Garofalo, former CEO of Goldcorp, former CEO of Hudbay)

# **Company Overview**



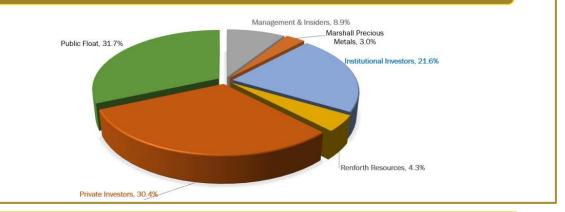
### The O'Brien Gold Project

- High-grade, underground gold project in the Cadillac-Bousquet Mining Camp (Abitibi, Quebec)
- 5,800 ha land package including 5.2 km strike along the Cadillac Break
- Includes >2.5 km strike to the east and west of the past producing O'Brien Mine (historical production of 587 koz @ 15.25 g/t)
- MRE July 2019: 289 koz @ 9.48 g/t (Indicated), 145 koz @ 7.31 g/t (Inferred)
- New litho-structural model (Feb 2019)
- 130,000 m drill program underway (4,600 m remaining)

Share Price (C\$) <sup>3</sup>	\$0.10
52 Week Range (C\$)	\$0.09 - \$0.30
Market Capitalization (C\$ M) <sup>3</sup>	\$27.6
Shares Outstanding, Basic (\$ M) <sup>1</sup>	275.9
Options Outstanding (\$ M) <sup>1</sup>	16.1
Warrants Outstanding ( $\$$ M) <sup>1</sup>	0.8
Shares Outstanding, FD (\$ M) <sup>1</sup>	292.8
Cash position (C\$ M) <sup>1</sup>	\$3.0

TSXV:RDS 1. Estimated as at August 1, 2022; 2. "Private investors" comprise 30 investors; 3. Closing price on August 10, 2022;

### **Ownership Breakdown<sup>2</sup>**



### **Top holders**

#	Top Holders	Shares	%
1	Michael Gentile (Director & Strategic Advisor)	17.1	6.2%
2	OCIM PM	16.2	5.9%
3	Renforth Resources	12.0	4.3%
4	Jean Dion	10.9	3.9%
5	Marshall Precious Metals	8.2	3.0%
6	Mario Bouchard	7.3	2.6%
7	US Global	7.0	2.5%
8	Caisse de dépôt	5.8	2.1%
9	SIDEX	4.9	1.8%
10	Denis Lachance (Chairman)	4.7	1.7%

# **Renewed Experienced Leadership**



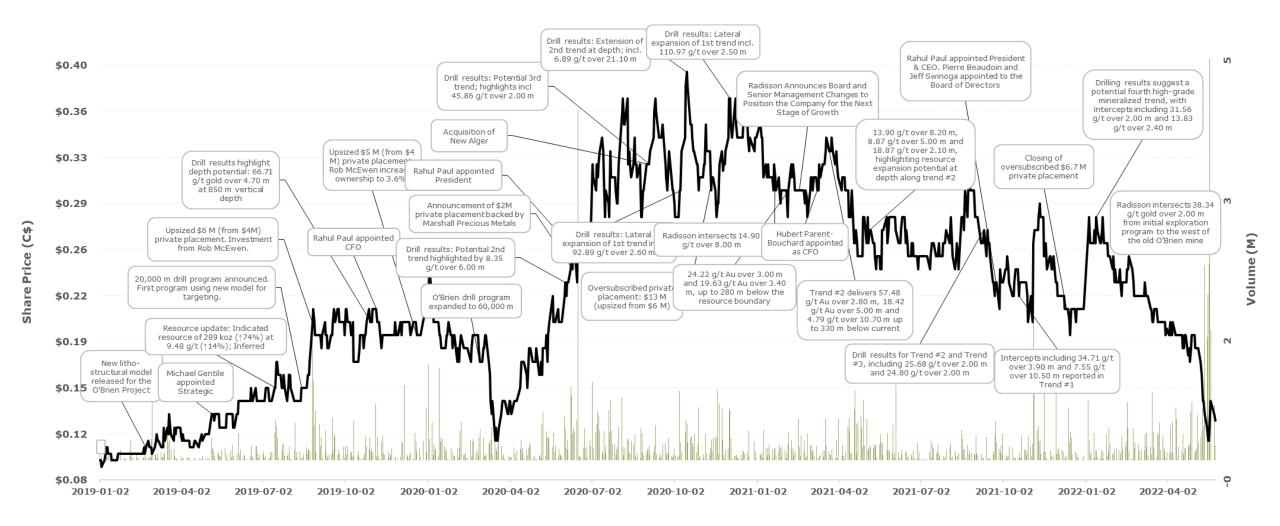
### **BOARD OF DIRECTORS**

### **MANAGEMENT TEAM**

DENIS LACHANCE Eng. Chairman of the board	35+ years mining experience   Sr positions with Koniambo Nickel, Xstrata (Raglan), Noranda, TVX (Casa Berardi), Agnico Eagle (Goldex).	RAHUL PAUL President and CEO	See Board of directors
RAHUL PAUL President & CEO, Director DENIS BOIS	15 years capital markets /mining industry experience   Previously Director & Precious Metals Analyst at Canaccord Genuity 40+ years of mining experience   URSTM Director (1989 to	HUBERT PARENT-BOUCHARD Chief Financial Officer	12 years accounting/finance/mining experience   Treasurer & Director, CIM Rouyn-Noranda branch
Director MICHAEL GENTILE, CFA Director, Strategic Advisor	<ul> <li>2017)   Director, Board of Fonds de solidarité FTQ A-T</li> <li>15 years capital markets experience   PM with Formula Growth   Founder of the successful FG Alpha Fund   20+ years as an active/successful mining investor</li> </ul>	SYLVAIN DOIRE Environment and Sustainable Development Manager	30 years of experience, 10 years at the Ministry of Environment, Quebec   Former Environment Coordinator for Agnico Eagle (Meadowbank and Méliadine), Falco Resources +10 years of mining/exploration experience   Previously
PIERRE BEAUDOIN Director	30+ years of mining experience   COO of SilverCrest Metals Inc.   Sr. VP of Capital Projects (2010-2013) & COO (2013- 2017) of Detour Gold	VIVIEN JANVIER, P.Geo, Ph. D., Director, Geology	Senior Project Geologist, 3D modelling at Goldspot   Involved in numerous discoveries including Keats high- grade (Newfound Gold)
JEFF SWINOGA, CPA, MBA Director	25+ years of mining industry experience   President, CEO & Director of Exploits Discovery Corp.   Previously National Mining and Metals Co-Leader at Ernst & Young Canada   Director, PDAC	KENNETH WILLIAMSON, M.Sc. P.Geo	ADVISORS 20 years of mining/exploration experience   Formerly with Premier Gold, Rubicon Minerals, Goldcorp   Developed the
SIRI C. GENIK Director	25+ years working on major capital projects worldwide  Previously with BHP Canada as Head of Project Services, Glencore (Xstrata)  PDAC Co-chair of the Sustainability and Lands and Regulations Committees	Senior Advisor, Geology	current litho-structural model and the ensuing NI 43-101 mineral resource estimate in 2019 at O'Brien

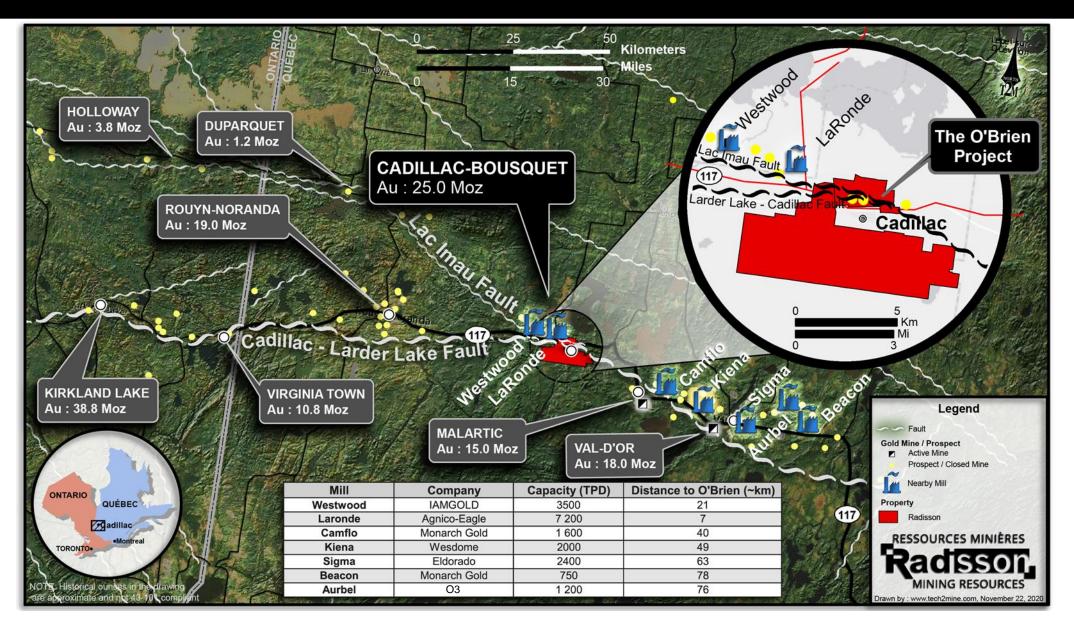
# **Building on momentum**





### Established mining camp in a world renowned gold belt





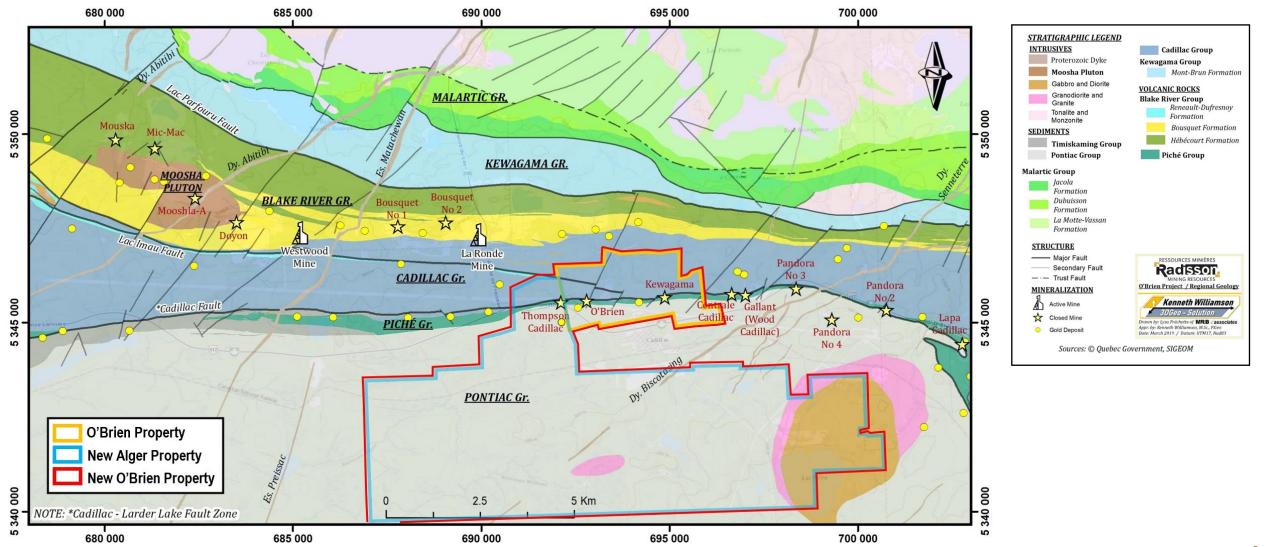
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# Cadillac Mining Camp Geological Map



### O'Brien Project – Land position expanded 9x following New Alger acquisition



TSXV:RDS 1. See press-release dated August 10, 2020 for details and related disclosures



### Significant increase in O'Brien mineral resource estimate (July 2019)<sup>1</sup> driven by new litho-structural interpretation

		Ind	dicated resourc	es	Ir	ferred resource	es
	Cut-off (g/t Au)	Tonnage (t)	Grade (g/t Au)	Ounces (oz)	Tonnage (t)	Grade (g/t Au)	Ounces (oz)
July 2019 <sup>1</sup>	5.00	950	9.48	289	617	7.31	145
March 2018 <sup>2</sup>	5.00	625	8.30	167	416	7.21	96
Variance		152%	<b>↑14%</b>	<mark>↑</mark> 74%	<mark>↑48</mark> %	<b>↑1%</b>	↑52%

### O'Brien Project Mineral Resource Estimate (July 2019) Sensitivity to Cut-off

	lı lı	ndicated resource	S		Inferred resources	5
Cut-off (g/t Au)	Tonnage (kt)	Grade (g/t Au)	Ounces (koz)	Tonnage (kt)	Grade (g/t Au)	Ounces (koz)
7.00	545	12.16	213	244	9.69	76
6.00	712	10.82	248	375	8.54	103
5.00	950	9.48	289	617	7.31	145
4.00	1,350	7.99	347	975	6.27	197
3.50	1,600	7.32	377	1,208	5.78	225
3.00	1,906	6.67	409	1,500	5.29	255

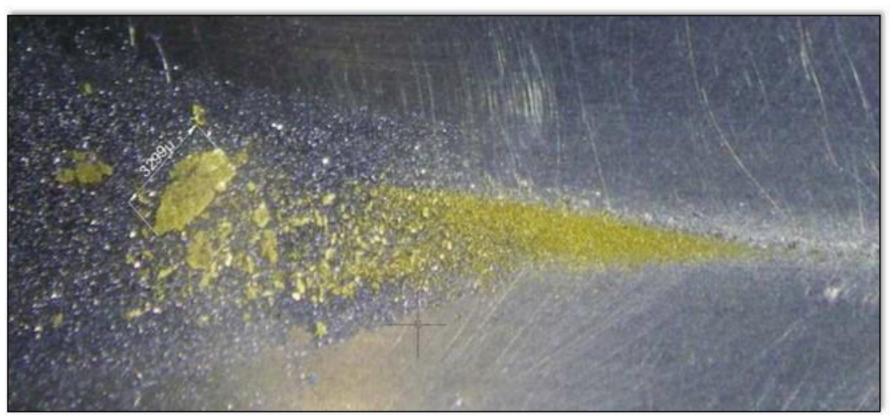
1. NI 43-101 Technical report for the O'Brien project, Abitibi, Québec, 3D Geo-solution, July 15, 2019

2. NI 43-101 Technical report for the O'Brien project, Abitibi, Québec, InnovExplo, March 20, 2018

# Preliminary metallurgical test work: Potential upside to grade?



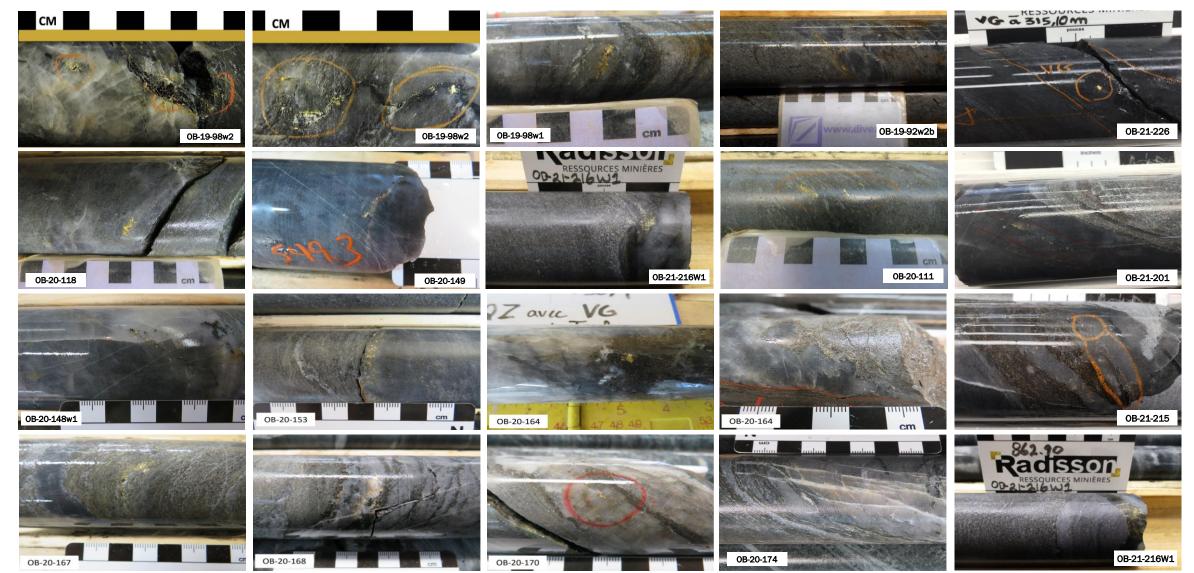
- 11.13 g/t Au average grade obtained<sup>1,2</sup>
  - 53.3% above sample grade
- 59.2% recovery by gravity concentration<sup>2</sup>
- Total recovery of up to 94%<sup>2</sup>



- 1. Sample tested totalled 61 kg and graded 7.26 g/t Au. It consisted of composite core lengths from the main structures of 36E area.
- 2. See press release of August 26, 2014

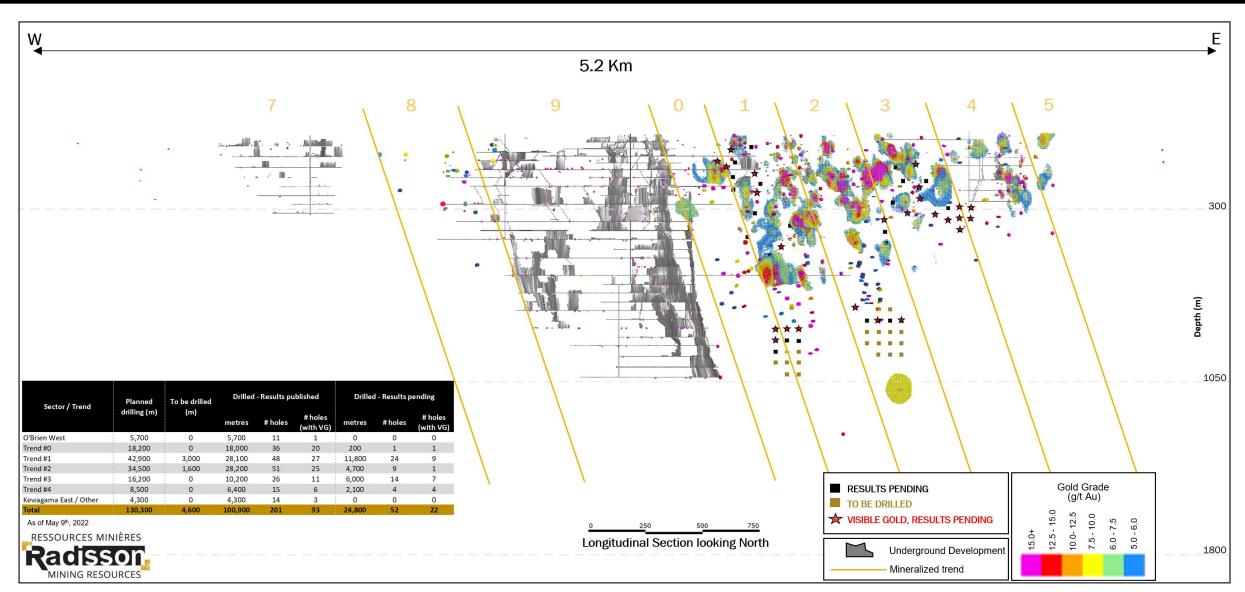
## O'Brien drill core with visible gold showings





### Exploration: ~130,000 m drill program underway



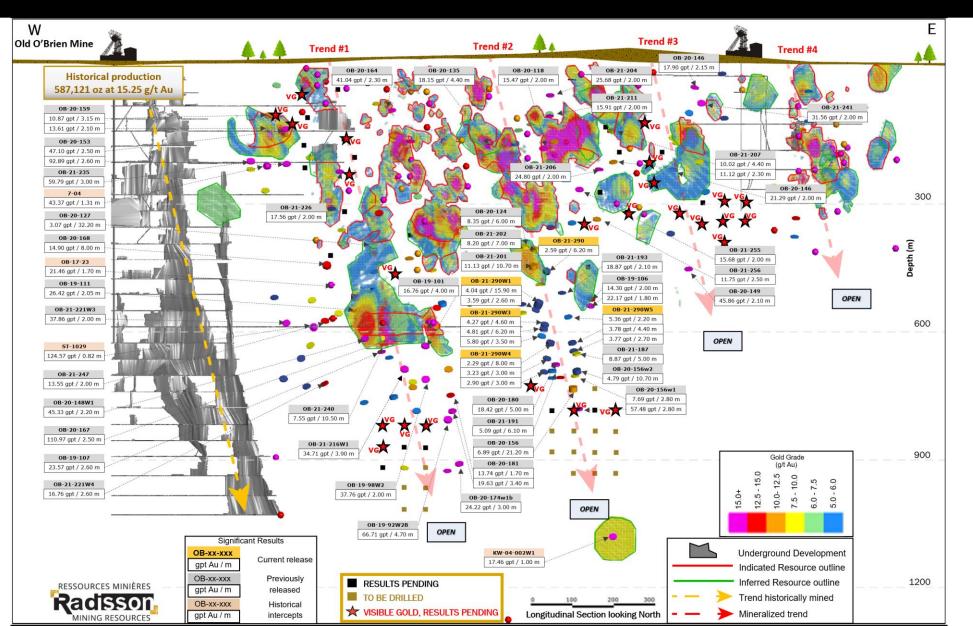




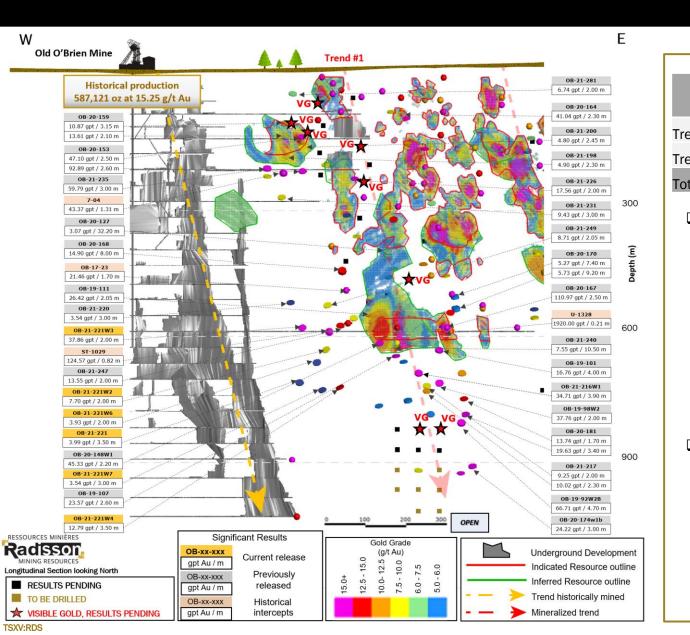
S	Summary of res	ults publishe	d to date fr	rom ongoing	g explora	tion progr	am		
	Published	# h	oles publish	ned	Num	ber of put	lished int	tercepts gr	ading,
Sector / Trend	results (m)	# holes published	# holes with VG	% holes with VG	>5 g/t Au	>10 g/t Au	>15 g/t Au	>20 g/t Au	>25 g/t Au
O'Brien West	5,736	11	1	9%	3	1	1	1	1
Trend #0	18,005	36	20	56%	17	8	4	4	4
Trend #1	28,102	48	27	56%	49	20	11	8	7
Trend #2	28,203	51	25	49%	40	15	9	5	4
Trend #3	10,166	26	11	42%	17	9	5	3	1
Trend #4	6,364	15	6	40%	6	2	1	1	1
Kewagama East & Other	4,311	14	3	21%	4	2	1	1	1
Total	100,887	201	93	46%	136	57	32	23	19

# Results pending for ~26,000 m from largest ~127,000 m drill campaign recently completed





# Trend 0, 1: 61,100 m of drilling planned



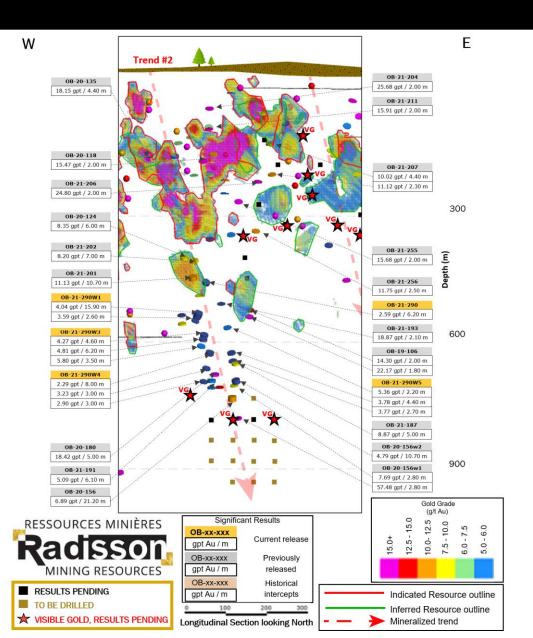
			IVITINI	NG RESOURCES
_	Minera	alized Tren	ds 0, 1	_
	Allocated drilling (m)	Drilled - Results published (m)	Drilled - Results pending (m)	To be drilled (m)
Trend 0	18,200	18,000	200	0
Trend 1	42,900	28,100	11,800	3,000
Total	61,100	46,100	12,000	3,000

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- Trend 0 (Gap between old O'Brien Mine and current resources in trend #1):
   Drilling completed to a depth of 800 m
  - 36 holes published to date including 17 intercepts > 5 g/t Au and 8 intercepts >10 g/t Au
  - Current resources mostly within 240 m from surface
  - Drilling to date has traced mineralization down to 620 m vertical depth
  - Results pending from directional drill program to test depth extent down to 800 m
- □ Trend 1: Planned drilling to a depth of 1,100 m
  - 48 holes published to date including 49 intercepts >5 g/t Au and 20 intercepts >10 g/t Au
  - Current resources mostly within 600 m from surface
  - Drilling to date has traced mineralization down to 950 m vertical depth
  - Directional drill program underway to test depth potential down to 1,100 m

### Trend 2: 34,500 m of drilling planned





— Mi	ineralized	Trend 2		_	_
	Allocated drilling (m)	Drilled - Results published (m)	Drilled - Results pending (m)	To be drill (m)	led
Trend 2	34,500	28,200	4,700	1,600	

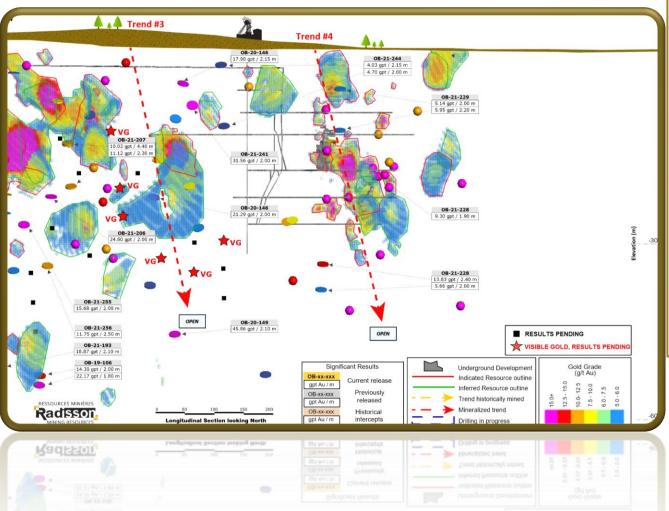
Trend 2: Planned drilling to a depth of 900 m

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- 51 holes published to date including 40 intercepts > 5 g/t Au and 15 intercepts >10 g/t Au
- Current resources mostly within 400 m from surface
- Drilling to date has traced mineralization down to 800 m vertical depth
- Directional drill program underway targeting depth extension of mineralization down to 900 m

### Trend 3, 4 & Eastern exploration: 28,900 m of drilling planned



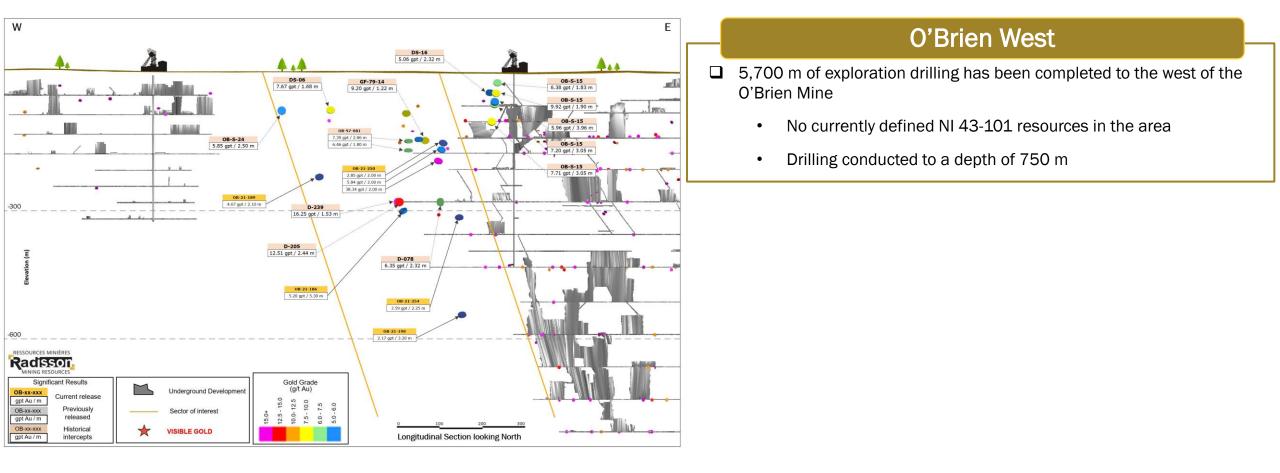


### Mineralized Trends 3, 4 & Eastern exploration

	Allocated drilling (m)	Drilled - Results published (m)	Drilled - Results pending (m)	To be drilled (m)
Trend 3	16,200	10,200	6,000	0
Trend 4 (Kewagama)	8,500	6,400	2,100	0
Kewagama East & Other	4,300	4,300	0	0
Total	29,000	20,900	8,100	0

- □ Trend 3: Planned drilling to a depth of 550 m
  - 26 holes published to date including 17 intercepts > 5 g/t Au and 9 intercepts >10 g/t Au
  - Current resources mostly within 240 m from surface
  - Drilling to date has traced mineralization down to 500 m vertical depth
- Trend 4: Drilling has traced mineralization down to 330 m
- □ East of trend 4: Approx 750 m of strike largely untested; future drilling to test for additional mineralized trends to the east of trend 4

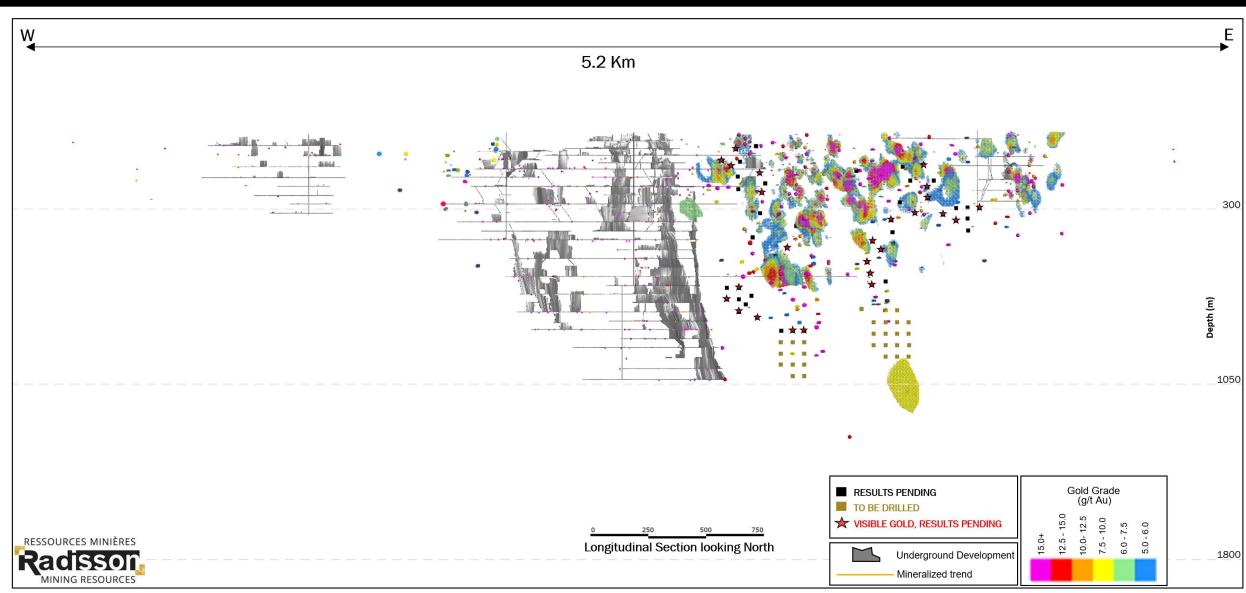
# O'Brien West: 5,700 m of drilling published



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MINING RESOURCES

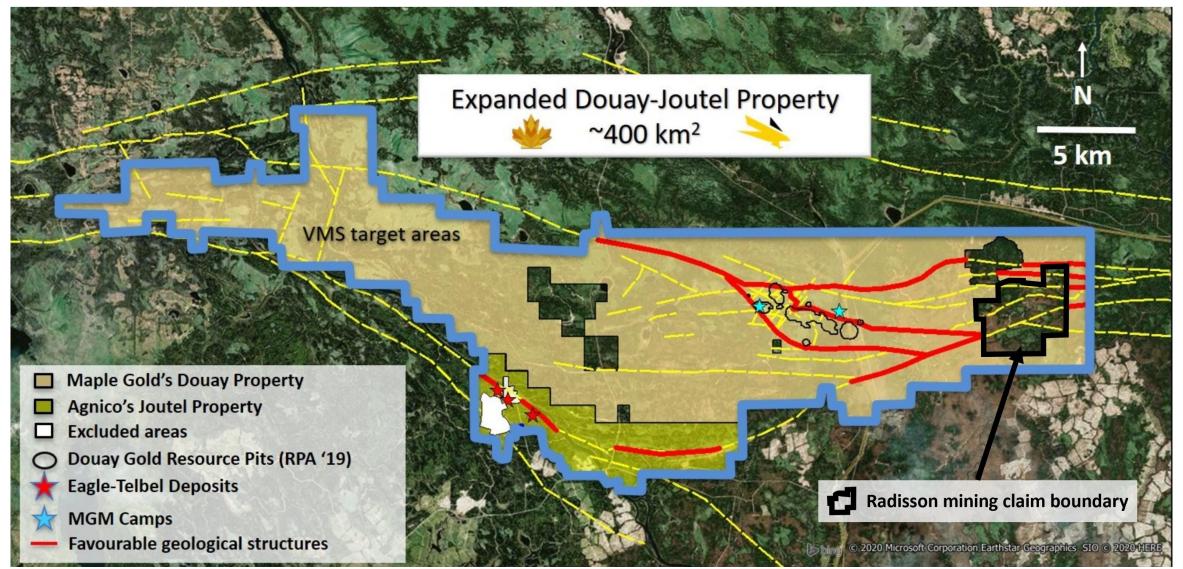
# >5.2km of Strike Length - Blue Sky





# Douay Project: Radisson's claims relative to Agnico-Eagle – Maple Gold JV<sup>1</sup>







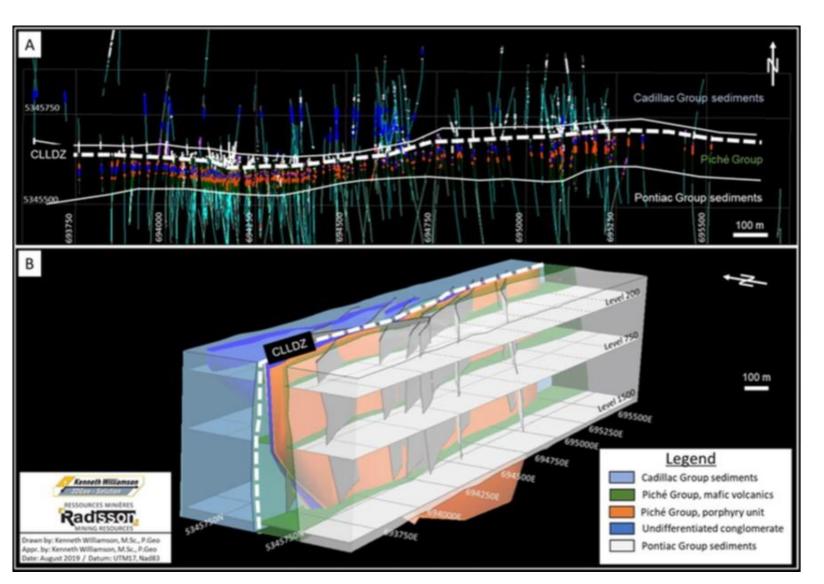
### **Contact Information**

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# **Appendix: 2019 Lithostructural Model**

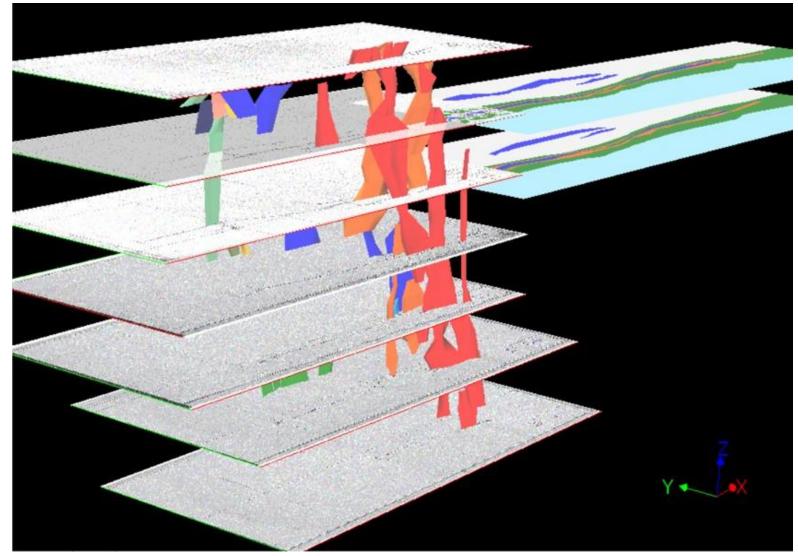


TSXY:RDS Source: NI 43-101 Technical report for the O'Brien project, Abitibi, Québec, 3D Geo-solution, July 15, 2019



# Appendix: 2019 Litho-structural Model – Validated by data from the old O'Brien Mine



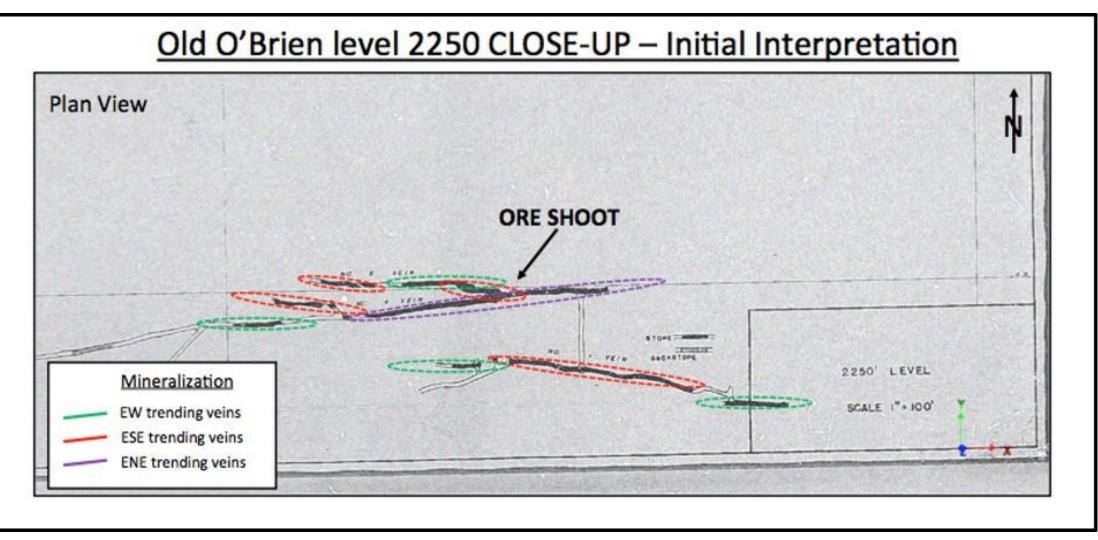


Source: NI 43-101 Technical report for the O'Brien project, Abitibi, Québec, 3D Geo-solution, July 15, 2019

### **O'Brien Mine: 3D Isometric view**

- Mined 587 koz @ 15.25 g/t (1926 – 1957)
- Mined to a depth of ~1,100 m
- ~90% of production came from only 3 veins

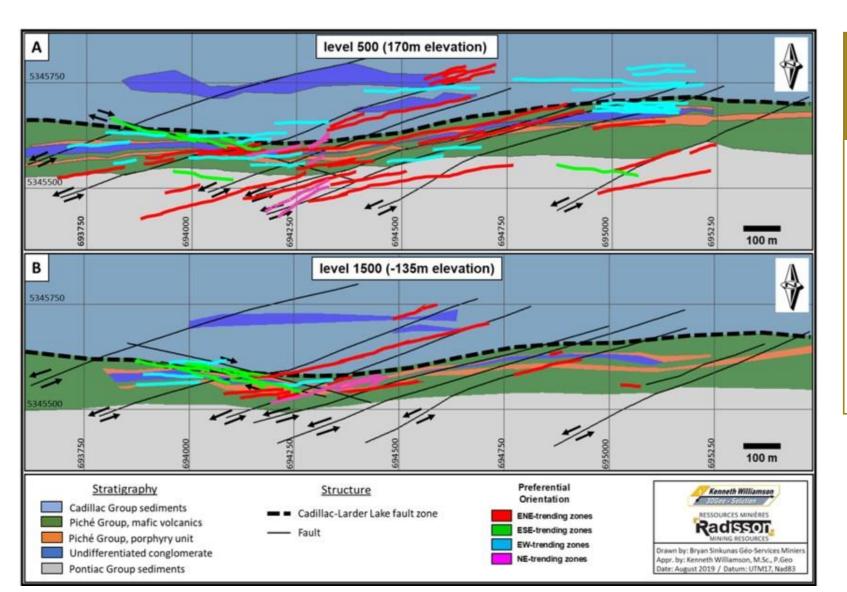




Level plans based on old production data show a strong compatibility between the new model and the geometry of structures previously mined at the O'Brien mine.

# Appendix: 2019 litho-structural model - Plan view at different elevations





New model provides an opportunity to better target highgrade zones

- ~63 veins have been modeled, the majority of which have yet to be fully drill tested
- Data suggests very good continuity of mineralization to depth, but there has been limited drilling below 550 m
- Opportunity to better target high-grade zones due to improved structural understanding

TSXV:RDS Source: NI 43-101 Technical report for the O'Brien project, Abitibi, Québec, 3D Geo-solution, July 15, 2019

# Au Grade distribution – Select drill holes



Grade							
(gpt Au)	>=15.0	12.5 - 15.0	10.0 - 12.5	7.5 - 10	5.0 - 7.5	3.0 - 5.0	1.0 - 3.0

#### OB-17-025W1

	3.17 gpt	/ 1.70 m		_		12.98 g	pt / 2.00	0 m					28.	61 gpt / 3.	00 m								4.15 gpt	/ 3.00 m							3.21 (	pt / 2.60	m
Grade (gpt Au)	2.64	3.92	0.52		0.04	37.6 4	.88 0.0	62 (	).12	0.10	0.24	0.62	12.60	71.65	1.57	0.47	0.2	28 (	0.38	1.63		0.74	7.16	1.13		0.85	0.08		0.05	0.40	1.23	5.	92
Core length (m)		407.70	409.00		414.00	414.60	415.20	416.00	417.00	418.00	419.00	420.00	421.00	422.00	423.00		424.00	425.20	426.00	427.00		436.50	438.00		439.50	441.00		442.50	444.00		445.0	447.00	448.10

#### OB-18-084

Γ	2.01	1 gpt / 3.00	) m								43.9	1 gpt /	2.20 m	
Grade (gpt Au)	4.17	0.19	1.66	0.59	0.91	0.62	0.29	1.04	0.76	0.09	0.4 1	.90	1.17	0.70
ore length (m) က	400.00	401.00	402.00	403.00	404.00	405.00	406.00	407.00	408.00	409.00	409.50	410.00	411.20	412.00

#### OB-18-085

												<b></b>			3.89	gpt / 9.	00 m – –																
	7	'.83 gpt	/ 2.20 m											4.3	5 gpt / 7.0	0 m									14.6	6 gpt / 2	.75 m		_		23.4	2 gpt / 2	.40 m
Grade (gpt Au)	17	7.55	1.10	0.02	0.15	1.28	0.51	0.84	2.40		0.23	11.85	3.25	1.32	4.63	0.63	4.35	3.16	2.00	2.50	0.04	0.18	0.29	0.40	39.60	1.79	1.27	0.01	_	0.04	3.37	72.10	3.39
Core length (m)	388.80	389.70	391.00	392.00	392.70	393.40	394.00	395.00	396.00	מהיני	411.00	412.15	413.00	414.00	415.00	416.00	417.00	418.00	418.95	420.00	00104	421.50	422.50	423.55	424.50	425.30	426.30	427.30		439.70	440.40	441.10	442.10

	OB-2	20-12	4						
	<b></b>		8.35 gpt		gpt / 9.0	00 m – –			
Grade (gpt Au)	7.49	10.25	13.25	2.73	9.85	6.55	3.55	0.61	1.03
00 Core length (m) 4	464.00	465.00	466.00	467.00	468.00	469.00	469.95	471.00	472.00

	OB-2	20-12	27																												
l	<b></b>	4.26 g	ot / 4.00 m							7.12 gpt /	/ 2.70 m				3.07 gpt	/ 32.20	m	6.52 gpt	/ 2.30 m								5.67 gp	ot / 6.20 m	<u> </u>		*
Grade (gpt Au)	3.12	3.51	4.98	5.41	2.99	0.26	0.90	0.09	0.70	6.25	7.93	0.35	0.02	1.53	2.31	1.16	0.16	6.33	6.72	0.06	0.09	0.04	0.04	2.02	3.62	4.35	1.45	7.21	10.85	0.05 1	0.90
00. 899 Core length (m) 9	469.00		471.00	472.00	473.00	474.00	474.70	476.10	476.90	478.20	479.60		481.00	483.00	484.00	485.00	486.30	487.50	488.60	489.80	490.80	491.80	493.00	494.00	495.00	496.00	497.00	498.00	498.90	499.40	500.20

# Au Grade distribution – Select drill holes (contd...)

Grade							
(gpt Au)	>=15.0	12.5 - 15.0	10.0 - 12.5	7.5 - 10	5.0 - 7.5	3.0 - 5.0	1.0 - 3.0

		OB	<b>B-2</b>	0-1	35																				
		<mark>6.75 g</mark>	pt / 1.	50 m							18.	15 gpt /	4.40 m											2.71 gpt / 2	2.00 m
Grade (gpt Au)		11.8	3.81	4.65	0.03			0.	18	44.80	0.63	1.:	10 <b>3</b> 9	9.50	5.44	0.24	0.02	2 1	.07	0.01	0.01	0.5	56	0.05	8.91
Core length (m)	201.60	202.10	202.60	203.10	204.00				237.10	237.90		239.00	240.00	241.00	241.50		242.50	243.50	244.50	245.50	246.70	740.0	248.00	249.40	
		OB-	20-	-156	5								00	1.24	20										
	]	4.81 g		00 m								6	.89 gpt ← 38.11 gpt			·		- 11.32	2 gpt / 11	.80 m			20.39 g	→ pt / 2.30 m	
Grade (gpt Au)		5.97	3	.64	0.38	1.69	0.05	0.01	0.0	2 0.0	2 0.02	0.71	10.85	68.10		0.09	0.01	0.58	2.46	0.20	0.27	2.65	1.72	32.40	
Core length (m)	778.00		779.00	780.00	781.00	782.00	783.00	784.00		785.00	786.00 786.50	787.40	788.50		789.50	790.80	791.60	792.80	00 8 04	795.00	796.00	796.90	797.80	799.20	
		OB-	20	-16	8																				

		20-100	5																				
	<b></b>										- 5.51 gp	t / 23.00	m										>
									<b></b>		14.	90 gpt / 8	8.00 m -										
	1.94 gp	ot / 2.00 m							22.24 gpt /	/ 2.30 m					33.94 gpt	: / 2.00 m					0.77 gpt	/ 4.00 m	
Grade (gpt Au)	3.37	0.99	0.01	0.00	0.01	0.07	0.04	0.15	39.00	0.46	0.01	0.01	0.06	0.11	0.38	67.50	0.22	0.04	0.02	1.26	0.02	0.03	1.65
Core length (m)	583.80	585.00	586.00	586.90	587.70	588.80	589.90	591.00	592.30		594.30	595.30	596.30	597.00	598.00	5 99.00	600.00	601.00	602.00	603.10	604.00	605.00	606.00

#### OB-20-170

										¢		5.	27 gpt /	′ 7.40 m									÷2	.93 gpt	/ 3.80 ו	n*	+			5.7	'3 gpt / 9	).20 m			>
	2.5	6 gpt / 3.0	0 m								6.	82 gpt / 4.	80 m										4.02 gp	nt / 2.00 m			13.45 g	pt / 1.90 m	-					12.15 gpt /	/ 2.00 m
Grade (gpt Au)	3.95	2.44	1.28	0.81	0.18	1.85	0.03	0.01	0.02	7.99	3.75	2.94	12.50	7.15	1.92	2.85	0.03	0.03	0.02	0.02	0.04	0.03	1.90	6.15	0.72	2.95	0.28	25.30	0.18	0.27	0.44	0.67	1.16	1.09	23.20
4.00	5.00	6.00	7.00	7.90	8.70	09.6	0.60	1.60	2.60	3.40	4.40	5.40	6.40	7.40	8.60	0.00		1.00	2.00	4.00		201	6.00	8.00	00 6	9.80	3.10 4.00	5.00	6.00	7.00	8.00	6.0	0.3	1.3	2.3
Core length (m) ්ර	55	55	55	55	55	5	56	56	56	56	56	56	56	56	56	57		22	5 5	22	5	5	57	5	5	5	5 6	65	59	59	26	26	60	60	60



# Au Grade distribution – Select drill holes (contd...)

1.0 - 3.0

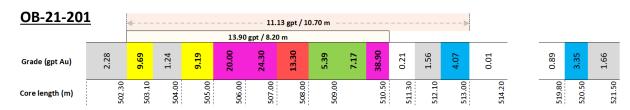
 Grade
 Image: Control of the second seco

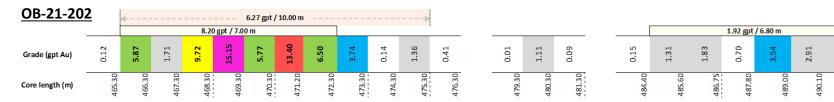
#### OB-20-174W1B

					24.22	2 gpt / 3.00	0 m															
Grade (gpt Au)	1.02	1.70	0.03	0.79	34.10	26.20	12.35	1.22	0.11	0.36	1.30	0.41	0.42	1.18	1.35	0.24	0.32		2.82	0.28	0.51	1.18
Core length (m)	00.666	1,000.00	8	1,017.00	1,018.00	1,019.00	1,020.00	1,021.00	1,022.00	1,025.00	1,026.00	1,027.00	1,028.00	1,029.00	1,030.00	1,031.10		1,041.00	1,042.20	1,043.00	1,044.00	1,045.00

#### <u>OB-20-181</u>

	13.74 gpt	/ 1.70 m						[	19.63	gpt / 3.40 m	1								
Grade (gpt Au)	0.44	28.70	0.01	0.02	1.88	0.02	0.52	1.68	22.40	18.25	18.35	0.54	0.72	1.74	0.16	0.72	0.16	1.61	1.03
Core length (m)	851.40	852.20	853.40	859.90	861.00	862.00	892.60	893.60	894.70	895.90	897.00	897.90	901.80	902.80	903.80	904.80	905.60	906.70	907.70





#### <u>OB-21-207</u>



3.63	0.08	0.41	1.01	
275.40	276.40	281.70	282.60	

1.11

91.20

2.25

908.70

TSXV:RDS



### Radisson Mining Resources: Consolidated NI-43-101 Mineral Resource Estimates



	Tonnage (t)	Grade (g/t Au)	Ounces (oz)
O'BRIEN PROJECT <sup>1</sup>			
Indicated resources	949,700	9.48	289,400
Inferred resources	617,400	7.31	145,000
NEW ALGER PROJECT <sup>2</sup>			
Pit constrained			
Indicated resources	1,016,000	1.88	61,500
Inferred resources	2,322,000	1.65	123,300
Out-of-Pit			
Indicated resources	19,000	1.81	1,100
Inferred resources	904,000	2.23	64,700
TOTAL COMBINED: O'BRIEN & NEW ALGER <sup>3</sup>			
Indicated resources	1,984,700		352,000
Inferred resources	3,843,400		333,000

1. 43-101 Technical report for the O'Brien project, Abitibi, Québec, 3D Geo-solution, July 15, 2019

2. Updated mineral resource estimate and technical report on the New Alger Gold property, Abitibi-Témiscamingue region, Northwestern Québec, Canada, NI 43-101 & 43-101F1 technical report P&E Mining Consultants Inc, May 1, 2020 TSXV:RDS 3. Numbers may not add up due to rounding