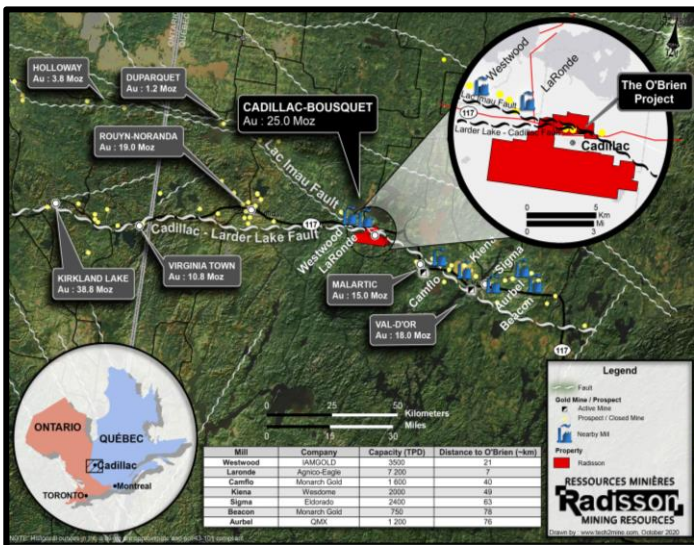


HIGH-GRADE GOLD PROJECT IN A WORLD RENOWNED MINING CAMP¹



O'BRIEN GOLD PROJECT (100% OWNED)

- 5800 ha in the Cadillac-Bousquet Mining Camp (Abitibi, Quebec)
 - Prolific camp with >25 Moz historical production
- >5 km prospective strike along the Cadillac Break incl. 2.5 km to the east and 2.5 km to the west of the old O'Brien Gold Mine
 - Historically the richest gold mine in Quebec
 - Consistent high-grade gold producer from 1926 to 1957
 - Production of 587 koz @ 15.25 g/t to a depth of 1,100 m
- Litho-structural model (Feb 2019) shows strong compatibility with high-grade structures previously mined at O'Brien
- Current resource⁵: Indicated – 289 koz @ 9.48 g/t; Inferred – 145 koz @ 7.31 g/t
- 60,000 m drill program underway (2019/20); Well funded for up to 70,000 m of additional drilling through 2021.

COMPELLING INVESTMENT CASE

- O'Brien is one of the highest-grade undeveloped gold projects in North America not owned by a producer.
- Excellent location in the established Cadillac Bousquet Mining Camp (Abitibi, Quebec)
 - World renowned camp with access to power, infrastructure, toll milling, skilled labour & support services
 - High profile neighbours incl AEM (LaRonde), IMG (Westwood), WDO (Kiena)
- Exploration upside in the vicinity of the old O'Brien Mine, historically the richest gold mine in Quebec
 - >5 km prospective strike along the Cadillac Break, similar in geology and structural setting to the old O'Brien Mine
 - Current resources mostly within a 1 km strike length (vs over 5 km prospective strike) and within a vertical depth of 0.5 km (in a camp where mines typically extend to >1 km)
 - Exploration efforts guided by more than 75 years of historical data and a robust litho-structural model.
- Experienced team & strong balance sheet: Well positioned to unlock value at O'Brien
 - Team with the right mix of capital markets and technical expertise
 - C\$16 M cash position proforma Nov 2020 financing
 - Fully funded for ongoing 60,000 m drill program (2019/20) and up to 70,000 m additional drilling through 2021.
- Strong insider and institutional ownership
 - 14% insider ownership
 - 35% institutional ownership
 - 3.4% owned by Marshall Precious Metals (managed by David Garofalo, former CEO of Goldcorp, former CEO of Hudbay)
 - Rob McEwen (Founder & Former CEO, Goldcorp) owns 2.6%
- Several potential catalysts (next 12 – 15 months)
 - Regular exploration updates
 - Results to date (since Aug 2019) represent less than 30% of total drilling planned (up to 130,000 m from 2019-2021)
 - Updated resource estimate
 - Permitting update

CORPORATE PROFILE (RDS:TSXV) 2,3



Share Price (C\$)	\$0.32
52 Week Range (C\$)	\$0.10 - \$0.40
Market Cap (C\$ M)	\$78
Shares OS, Basic (M) ⁴	244.4
Options/Warrants (M) ⁴	10.3 / 24.6
Cash (C\$ M) ⁴	\$16.0

LEADERSHIP

- Denis LaChance (Chairman)
- Mario Bouchard (CEO)
- Rahul Paul (President)
- Michael Gentile (Strategic Advisor)
- Hubert P. Bouchard (Director, Corp. Development)
- Richard Nieminen (Director, Exploration)
- Sylvain Doire (Director, Environment & Sustainable Development)

OWNERSHIP BREAKDOWN⁴

Insiders: 9% ■ Institutional: 36% ■ Strategic/Corporate: 12% ■ Other: 43%

TOP HOLDERS

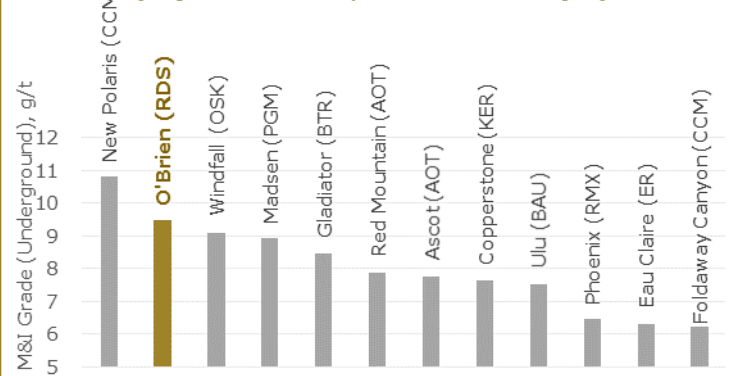
#	Holder	Shares	%
1	OCIM Precious Metals	16.2	6.6%
2	1832 Asset Management	16.0	6.5%
3	Renforth Resources	12.0	4.9%
4	Michael Gentile (Strategic Advisor)	11.5	4.7%
5	Jean Dion (Director)	8.3	3.4%
6	Marshall Precious Metals	8.2	3.4%
7	US Global	8.0	3.3%
8	Mario Bouchard (CEO)	7.2	3.0%
9	Rob McEwen	6.4	2.6%
10	Caisse de Dépôt	5.9	2.4%
11	SIDEX	4.9	2.0%
12	Denis Lachance (Chairman)	3.9	1.6%

1. REFER TO SLIDE 2 OF [LATEST COMPANY PRESENTATION](#) FOR DISCLOSURES AND CAUTIONARY STATEMENT

RESOURCE ESTIMATE (JULY 2019) SENSITIVITY TO CUT-OFF GRADE⁵

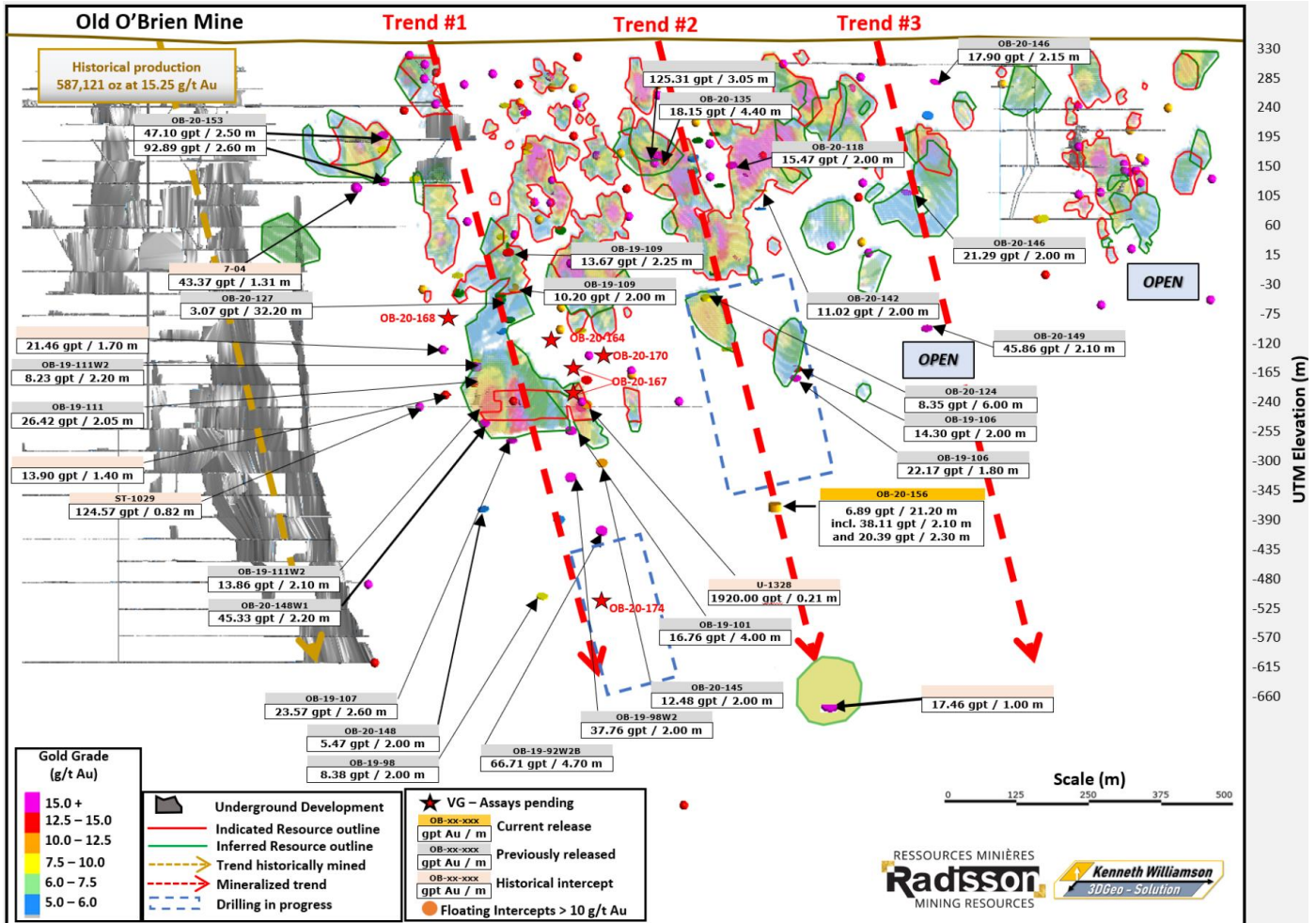
Cut-off g/t Au	Indicated resources			Inferred resources		
	Tonnes kt	Grade g/t Au	Ounces koz	Tonnes kt	Grade g/t Au	Ounces koz
7.0	545	12.16	213	244	9.69	76
6.0	712	10.82	248	375	8.54	103
5.0	950	9.48	289	617	7.31	145
4.0	1,350	7.99	347	975	6.27	197
3.5	1,600	7.32	377	1,208	5.78	225
3.0	1,906	6.67	409	1,500	5.29	255

O'Brien is one of the highest grade undeveloped gold projects in Canada/USA not owned by a producer⁶



DRILL RESULTS CONTINUE TO VALIDATE MODEL AND HIGHLIGHT RESOURCE UPSIDE

- Drilling at O'Brien demonstrates potential for multiple high-grade trends similar to that mined historically
- Current resources mostly within 0.5 km depth and 1 km strike length east of the old O'Brien Mine
- Mineralization in all trends open along strike and depth
- Over 80% of 5 km prospective strike length yet to be meaningfully drill tested



O'Brien Project Longitudinal Section Looking North: Resource block model (MRE July 2019; 5 g/t cut-off)⁵

NOTES: 1. Refer to Slide 2 of [company presentation](#) for disclosures and cautionary statement ■ 2. Priced as of Nov 20, 2020 ■ 3. Market data sources: Yahoo Finance, Microsoft ■ 4. Balance sheet and capital structure estimated proforma [Nov 2020 financing](#) ■ 5. NI 43-101 Technical report for the O'Brien project, Abitibi, Québec, 3D Geo-solution, July 15, 2019 ■ 6. Company reports and presentations